

directing council

regional committee



**PAN AMERICAN
HEALTH
ORGANIZATION**

XXXIX Meeting



**WORLD
HEALTH
ORGANIZATION**

XLVIII Meeting

Washington, D.C.
September 1996

Provisional Agenda Item 6.2

CD39/22 (Eng.)
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**FINANCIAL REPORT OF THE DIRECTOR AND REPORT OF THE
EXTERNAL AUDITOR FOR 1994-1995**

The Director has the honor to present the Financial Report of the Director and the Report of the External Auditor for 1994-1995 (*Official Document 278*), distributed separately. This report contains the details of the financial transactions of the Pan American Health Organization for the period 1 January 1994 to 31 December 1995 and statements depicting the financial position of the Organization as of 31 December 1995. It also includes financial statements for the Caribbean Epidemiology Center (CAREC), the Caribbean Food and Nutrition Institute (CFNI), and the Institute of Nutrition of Central America and Panama (INCAP).

The Executive Committee at its 118th Meeting considered the Financial Report of the Director and Report of the External Auditor and various aspects of the Organization's financial activities during 1994-1995, and adopted Resolution CE118.R4, which reads as follows:

THE 118th MEETING OF THE EXECUTIVE COMMITTEE,

Having examined the Financial Report of the Director for the financial period 1 January 1994 to 31 December 1995 as contained in *Official Document 278* and taking note of the report presented by the External Auditor on the accounts of the Organization for this financial period,

RESOLVES:

1. To transmit the Financial Report of the Director and the Report of the External Auditor for the financial period 1 January 1994 to 31 December 1995 (*Official Document 278*) to the XXXIX Meeting of the Directing Council.

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2. To thank the External Auditor for presenting a clear and comprehensive report for the biennium 1994-1995.
3. To note the decline in the rate of collection of quota assessments for the Organization, the Caribbean Epidemiology Center (CAREC), and the Caribbean Food and Nutrition Institute (CFNI) and to encourage the governments to pay their outstanding quota contributions as early as possible.
4. To note that the rate of collection of quota assessments for the Institute of Nutrition of Central America and Panama (INCAP) has greatly improved in 1995 and to recognize the efforts of the member governments of INCAP in that regard.
5. To acknowledge the Director's efforts to maintain a sound financial position for the Organization, while noting with concern that several major contributors did not pay in full their quota assessment for 1995 before the end of the financial period.