



# XVIII PAN AMERICAN SANITARY CONFERENCE

## XXII REGIONAL COMMITTEE MEETING

WASHINGTON, D.C., U.S.A.  
SEPTEMBER-OCTOBER 1970

Provisional Agenda Item 15

CSP18/14 (Eng.)  
6 August 1970  
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### FINANCIAL REPORT OF THE DIRECTOR AND REPORT OF THE EXTERNAL AUDITOR FOR 1969

The Director has the honor to transmit to the Pan American Sanitary Conference the Financial Report of the Director and the Report of the External Auditor for 1969 (Official Document No. 97).

After a detailed examination of these reports at its 64th Meeting, the Executive Committee approved Resolution IV which reads as follows:

THE EXECUTIVE COMMITTEE,

Having considered the Financial Report of the Director and the Report of the External Auditor for the fiscal year 1969 (Official Document No. 97);

Noting that the payments of arrears received in the first half of 1970 offset the deficit incurred in 1969, so that the Organization continues to be in sound financial condition;

Observing with satisfaction the beneficial effect of the long-term financial policy in the past decade of not spending, on the average, at a higher level than income, so that even the large deficit of 1969 did not result in an excess of expenditure over income during the decade; and

Recognizing that in view of the low income in 1969, the Director made efforts to reduce the expenditure as much as possible,

RESOLVES:

1. To take note of the Financial Report of the Director and the Report of the External Auditor for the fiscal year 1969 (Official Document No. 97) and to transmit them to the XVIII Pan American Sanitary Conference.
2. To commend the Director for having consistently pursued long-term financial policies which have enabled the Organization to achieve and maintain a sound financial position.
3. To urge the Governments to pay their quotas as soon as possible to assure maximum fulfillment of the program of the Organization.
4. To thank the External Auditor for his report.