



PAN AMERICAN HEALTH ORGANIZATION
WORLD HEALTH ORGANIZATION



20th DIRECTING COUNCIL

23rd SESSION OF THE REGIONAL COMMITTEE

Washington D.C., 27 September – 8 October 1971

RESOLUTION

CD20.R9

FINANCIAL REPORT OF THE DIRECTOR AND REPORT OF THE EXTERNAL AUDITOR FOR 1970

THE 20th DIRECTING COUNCIL,

Having considered the Financial Report of the Director and the Report of the External Auditor for the fiscal year 1970 (Official Document 106), as well as Resolution II approved by the Executive Committee at its 66th Meeting;

Noting the improvement in the informational annex on PAHO/WHO expenditures, which now permits comparison of the funds assigned to and spent on each program; and

Observing that although the year's financial operation permitted partial restoration of the amount advanced from the Working Capital Fund to cover the deficit incurred in 1969, the Fund remains at an unsatisfactory level,

RESOLVES

1. To approve the Financial Report of the Director and the Report of the External Auditor for the fiscal year 1970 (Official Document 106).

2. To again commend the Director for having consistently pursued long-term financial policies which have enabled the Organization to achieve and maintain a sound financial position by keeping average expenditure within average income, and for the innovations introduced into the format of the Financial Report.

3. To thank the External Auditor for his report.

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