



PAN AMERICAN HEALTH ORGANIZATION
WORLD HEALTH ORGANIZATION



19th DIRECTING COUNCIL
21st SESSION OF THE REGIONAL COMMITTEE

Washington D.C., 29 September – 10 October 1969

RESOLUTION

CD19.R5

**FINANCIAL REPORT OF THE DIRECTOR AND REPORT OF THE
EXTERNAL AUDITOR FOR 1968**

THE 19th DIRECTING COUNCIL,

Having examined the Financial Report of the Director and the Report of the External Auditor for 1968 (Official Document 91);

Noting with satisfaction that the Organization continues to be in a sound financial condition, as shown by the fact that the total amount of quotas more than one year in arrears is the lowest in many years and that the level of the Working Capital Fund and the reserve for termination costs were both increased; and

Observing that the External Auditor, in accordance with the provisions of Article 12.6 of the PAHO Financial Regulations, has made positive comments with respect to the efficiency of the administrative, financial, and accounting procedures and controls,

RESOLVES

1. To approve the Financial Report of the Director and the Report of the External Auditor for 1968 (Official Document 91).

2. To commend the Director on having placed and maintained the Organization's finances in sound condition through the consistent application of the policies for maintaining budgetary expenditures within income and building up the Working Capital Fund and the reserves for termination costs.
3. To thank the External Auditor for including in his Report the necessary and appropriate observations with respect to the efficiency of the administrative, financial, and accounting procedures and controls.

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