



PAN AMERICAN HEALTH ORGANIZATION
WORLD HEALTH ORGANIZATION



17th DIRECTING COUNCIL

19th SESSION OF THE REGIONAL COMMITTEE

Washington D.C., 2 – 12 October 1967

RESOLUTION

CD17.R5

FINANCIAL REPORT OF THE DIRECTOR AND REPORT OF THE EXTERNAL AUDITOR FOR 1966

THE 17th DIRECTING COUNCIL,

Having examined the Financial Report of the Director and the Report of the External Auditor for the fiscal year 1966 (Official Document 75); and

Considering that there has been an improvement in the financial situation of the Organization with regard to collection of quotas, increase in the level of the Working Capital Fund, and reserve for termination costs,

RESOLVES

1. To approve the Financial Report of the Director and the Report of the External Auditor for 1966 (Official Document 75).
2. To again draw the attention of the Governments to the need for quotas to be paid as early as possible within the course of each financial year, and especially to the need for plans for the payment of arrears within stipulated periods to be strictly adhered to.

3. To commend the Director of the Bureau for having achieved a sound financial situation through the consistent application over the years of policies for maintaining budgetary expenditures within income, building up the Working Capital Fund, And establishing reserves for termination costs.

Oct. 1967 OD 82, 59