



PAN AMERICAN HEALTH ORGANIZATION  
WORLD HEALTH ORGANIZATION



# **11th DIRECTING COUNCIL**

11th SESSION OF THE REGIONAL COMMITTEE

*Washington D.C., 21 - 30 September 1959*

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## ***RESOLUTION***

### ***CD11.R7***

#### **WORKING CAPITAL FUND**

*THE 11<sup>th</sup> DIRECTING COUNCIL,*

Noting the serious financial condition of the Organization as reflected in the Financial Report of the Director for 1958 and the special reports on the status of the Working Capital Fund prepared by the Director;

Taking into account the comments of the External Auditor in his report for 1958 with respect to the seriousness of the financial position of the Organization;

Considering the action taken in Resolution X of the 37th Meeting of the Executive Committee; and

Believing it essential that suitable steps be taken to ensure adequate financing of the Organization's activities in the future,

#### ***RESOLVES***

1. To call to the attention of the Member Governments the necessity of paying their annual quota contributions as early each year as possible.
2. To request the Member Governments whose quota contributions are in arrears to pay them at the earliest possible date.

3. To approve the assignment of a portion of the budget for gradually increasing the Working Capital Fund until the authorized level has been reached, and for maintaining the Fund at that level.

*Sept. 1959 OD 32, 17-8*