



PAN AMERICAN HEALTH ORGANIZATION
WORLD HEALTH ORGANIZATION



10th DIRECTING COUNCIL

10th SESSION OF THE REGIONAL COMMITTEE

Washington D.C., 16 - 27 September 1957

RESOLUTION

CD10.R6

WORKING CAPITAL FUND

THE 10th DIRECTING COUNCIL,

Bearing in mind Article 6.2 of the Financial Regulations, which provides that the Working Capital Fund shall be established in an amount and for the purposes to be determined from time to time by the Directing Council;

Recognizing the need for maintaining the Working Capital Fund at a level sufficient to provide resources to the Pan American Sanitary Bureau to carry on its operations until the quota contributions assessed on the Member Countries in any one fiscal year are received; and

Concurring in the recommendations made in Resolution VI of the 31st Meeting of the Executive Committee,

RESOLVES

1. To authorize the establishment of the Working Capital Fund at the level of 60 per cent of the approved budget of the Organization for 1957 and subsequent years.
2. To authorize the Director of the Bureau to meet the necessary increases by the transfer of surplus funds that may result in 1957 and subsequent fiscal years.

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