Washington D.C., 16 - 27 September 1956

RESOLUTION

CD9.R7

UTILIZATION OF AVAILABLE FUNDS

THE 9th DIRECTING COUNCIL,

Having studied the report of the Director regarding the total available funds of the Bureau as of 31 December 1955, amounting to \$123,524, and noting Resolution XIV of the VIII Meeting of the Directing Council authorizing the Director to establish a Building Reserve Fund;

Considering the recommendations of the Director regarding the utilization of these funds, with which the Permanent Subcommittee on Buildings and Installations concurred; and

Having noted the action taken by the Executive Committee at its 28th Meeting regarding the aforecited recommendations,

RESOLVES

To approve the recommendations of the Director, which were supported by the Permanent Subcommittee on Buildings and Installations, to:

a) Transfer to the Building Reserve Fund \$100,000 of the available funds from the year 1955; and

b) Transfer the balance of the funds available, amounting to \$23,524, to a special account for the purpose of meeting the initial expenses of architectural plans for the construction of a new Headquarters building.

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