

## 156th SESSION OF THE EXECUTIVE COMMITTEE

Washington, D.C., USA, 22-26 June 2015

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CE156.R7  
Original: English

### **RESOLUTION**

#### **CE156.R7**

#### **TRANSFER OF FUNDS FROM THE HOLDING ACCOUNT TO THE MASTER CAPITAL INVESTMENT FUND**

##### ***THE 156th SESSION OF THE EXECUTIVE COMMITTEE,***

Having considered Document CE156/25 on the status of the implementation of Holding Account projects as of 31 March 2015;

Considering that projects 4.B “Improvements to Facilities: Energy-Saving Measures,” 4.D “Improvements to Facilities: Security and Sanitary Measures,” and 4.F “Improvements to Facilities: Refurbishment of Conference Rooms and Furniture” have been on hold for several years and PAHO has identified capital projects that will require financing far in excess of the respective authorized budgets from the Holding Account;

Observing that projects 4.B, 4.D, and 4.F have unspent balances of US\$ 2,434,000,<sup>1</sup> \$226,527, and \$509,560, respectively, and that these projects are a subset of the comprehensive PAHO Headquarters’ refurbishment project to be financed from the Master Capital Investment Fund;

Noting that the Pan American Sanitary Bureau proposes to transfer the balances from projects 4.B, 4.D, and 4.F, a total of \$3,170,087, to the Master Capital Investment Fund,

#### **RESOLVES:**

1. To reduce the approved funding from the Holding Account projects 4.B, 4.D, and 4.F by \$2,434,000, \$226,527, and \$509,560, respectively, leaving the total balance at zero.
2. To transfer the amount of \$3,170,087 from the Holding Account to the Master Capital Investment Fund.

*(Fourth meeting, 23 June 2015)*

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<sup>1</sup> Unless otherwise indicated, all monetary figures in this report are expressed in United States dollars.

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