Washington D.C., 25 - 30 September 1950

RESOLUTION

CD4.R14

CONTRIBUTION OF THE PAN AMERICAN SANITARY BUREAU TO THE PENSION PLAN

THE 4th DIRECTING COUNCIL,

Considering that, by action of the Council of the Organization of American States, the Pan American Union has increased its contribution to the Pension Fund from 6 per cent to 7 per cent of the salaries of participating staff members; and

Considering that the Pan American Union has made this increase in the contribution retroactive, increasing by one sixth the amount of the Bureau's contribution to the Pension Fund,

RESOLVES

- 1. To increase, as of 1 January 1951, the rate of contribution to the Pension Fund from 6 per cent to 7 per cent of the salaries of staff members participating in the Pan American Union Pension Plan.
- 2. To increase, as of the same date, the existing credits of the Bureau by one sixth for each staff member account now active.