Washington D.C., 25 - 30 September 1950

RESOLUTION

CD4.R13

CONTINGENCY FUND

THE 4th DIRECTING COUNCIL,

Considering that the Pan American Union has indicated that the Pension Fund Committee would entertain a proposal from the Pan American Sanitary Bureau to share in the benefits and advantages of its Contingency Fund;

Considering that the Pan American Sanitary Bureau is without adequate means for handling cases of retirement due to disability, and [that] participation in the Contingency Fund would alleviate this condition; and

Considering that the cost to the Bureau would be proportionate to the number of positions, and [that] participation in the Fund would save for the Bureau's use forfeited office credits left by participating staff members who [because of their] short service [claim none] or only a part of such credits,

RESOLVES

- 1. To request that the Pan American Sanitary Bureau apply to the Pan American Union for participation in its Contingency Fund.
- 2. To provide that the initial contribution by the Pan American Sanitary Bureau to the Contingency Fund be negotiated by the Director with the Pan American Union as regards the amount and the date of payment, basing it on the number of participating staff members of the Pan American Sanitary Bureau.
- 3. To request that the Director make a semiannual review of the state of the Contingency Fund as it affects the Bureau and recommend for approval at the next meeting of the Executive Committee any adjustments in contribution which may be necessary in order to discharge the Bureau's obligation to the fund.

Sept. 1950 Pub. 255, 10