



PAN AMERICAN HEALTH ORGANIZATION
WORLD HEALTH ORGANIZATION



150th SESSION OF THE EXECUTIVE COMMITTEE

Washington, D.C., USA, 18-22 June 2012

CE150.R11 (Eng.)
ORIGINAL: ENGLISH

RESOLUTION

CE150.R11

USE OF THE SURPLUS RESULTING FROM THE IMPLEMENTATION OF IPSAS IN 2010

THE 150th SESSION OF THE EXECUTIVE COMMITTEE,

Having considered the document on the proposed use of the surplus that resulted from the implementation of the International Public Sector Accounting Standards (IPSAS) in 2010 (Document CE150/22);

Bearing in mind that this is a unique opportunity for the Organization to invest in its future by securing needed funding for longer-term, higher-cost strategic and administrative initiatives that are otherwise difficult to fund within the constraints of typical biennial budgetary exercises,

RESOLVES:

1. To recommend to the 28th Pan American Sanitary Conference that it adopt a resolution along the following lines:

**USE OF THE SURPLUS RESULTING FROM THE
IMPLEMENTATION OF IPSAS IN 2010**

THE 28th PAN AMERICAN SANITARY CONFERENCE,

Having considered the document on the proposed use of the surplus that resulted from implementation of International Public Sector Accounting Standards (IPSAS) in 2010 (Document CSP28/___),

RESOLVES:

1. To endorse the criteria used in identifying the proposed projects to be funded from the surplus resulting from the implementation of IPSAS in 2010.
2. To approve, with immediate effect, investment of the IPSAS 2010 surplus in the following areas, as presented in Document CSP28/___:
 - (a) PASB Management Information System – US\$ 9,000,000;
 - (b) provision for the After-service Health Insurance Liability - US\$ 10,000,000;
 - (c) reserve for the Master Capital Investment Fund - US\$ 8,000,000 (including US\$ 1,000,000 for the creation of the Revolving Strategic Real Estate Subfund);
 - (d) increase to the Special Fund for Health Promotion - US\$ 1,000,000;
 - (e) establishment of the Epidemic Emergency Fund - US\$ 1,000,000;
 - (f) food safety five-year plan - US\$ 500,000;
 - (g) contingency reserve - US\$ 4,381,684.
3. To delegate to the Executive Committee the authority for monitoring and approval of all future submissions and re-submissions of proposals for the use of these surplus funds.
4. To request the Bureau to submit to the Subcommittee on Program, Budget and Administration, at appropriate intervals, a status report on each of the projects listed in paragraph 2, to include an updated scope, budget, and timetable, for subsequent review by the Executive Committee.

(Sixth meeting, 20 June 2012)