

**Official Document
of the
Pan American Health Organization
No. 227**

**INTERIM FINANCIAL REPORT
OF THE DIRECTOR
FOR THE YEAR 1988**



**PAN AMERICAN HEALTH ORGANIZATION
Pan American Sanitary Bureau, Regional Office of the
WORLD HEALTH ORGANIZATION**

April 1989

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**525 Twenty-third Street, N.W.
Washington, D.C. 20037, U.S.A.**

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INTERIM FINANCIAL REPORT

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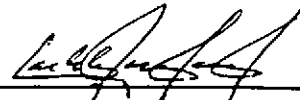
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LETTER OF TRANSMITTAL

In accordance with the provisions of Article XI of the Financial Regulations, I have the honor to submit the Interim Financial Report of the Pan American Health Organization for the year 1 January to 31 December 1988.

The details of the presentation of the statements will be found in the Introduction.



Carlyle Guerra de Macedo

Director

Pan American Sanitary Bureau

INTERIM FINANCIAL REPORT OF THE DIRECTOR

INTRODUCTION

The Interim Financial Report of the Director for the year 1988 is presented in the following sequence:

- Part I provides comments of the Director concerning important developments affecting the financial position of the Organization during the year under review.
- Part II contains the interim financial statements of the Organization for the year as required by the Financial Regulations, together with supporting tables and explanatory notes.
- Part III contains the 1988 financial statements for the Caribbean Epidemiology Center (CAREC).
- Part IV contains the 1988 financial statements for the Caribbean Food and Nutrition Institute (CFNI).

PART I

DIRECTOR'S COMMENTS

PART I

Presentation of the Interim Financial Report

1. The Interim Financial Report of the Organization for the year 1988 is submitted by the Director in accordance with the provision of Article XI of the Financial Regulations. A final financial report covering the full biennium will be prepared at the end of the second year of the financial period.
2. The Interim Financial Report contains a descriptive review of the financial position of the Organization and such tabular material which reflects certain key financial aspects of the Organization at the end of the first year of the biennium, i.e., at 31 December 1988. The Report also contains separate financial statements for the Pan American Centers, CAREC and CFNI.
3. The Interim Financial Report is not accompanied by an audit certificate. However, the books-of-accounts are subject to continuous review by both internal and external auditors and, pursuant to the Financial Regulations, the External Auditor is at liberty to send a report to the Directing Council should he feel the need to do so. There is no such report for 1988. Of the three Pan American Centers, INCAP has separate Financial Regulations which require the External Auditor to approve the Institute's financial statements annually. The Report of the External Auditor and INCAP's financial statements are printed separately for 1988.

Review of the Interim Financial Position

4. Summary of Expenditure by Source of Funds

A summary of expenditures by source of funds for the ten-year period 1979 to 1988 is shown in Table A.

5. PAHO Regular Budget - Income

The rate of collection of assessed contributions at 31 December 1988 was 62% of current assessments; this compares with collection rates of 77.7% and 82% on 31 December 1987 and 1986, respectively.

The contributions due at 31 December 1988 are indicated in the following table:

	Contributions Due					Total
	1984	1985	1986	1987	1988	
Antigua/Barbuda	-	-	-	1,684	11,637	13,321
Argentina	-	-	-	-	2,344,123	2,344,123
Bolivia	-	35,000	91,532	91,531	98,916	316,979
Brazil	-	-	-	-	5,056,364	5,056,364
Chile	-	-	-	-	442,213	442,213
Costa Rica	-	-	-	50,707	98,916	149,623
Cuba	-	-	-	350,940	634,228	985,168
Dominican Republic	68,454	84,285	91,532	91,531	98,916	434,718
Ecuador	-	-	-	-	23,552	23,552
El Salvador	-	-	-	-	98,916	98,916
Grenada	-	-	-	14,849	17,456	32,305
Guatemala	-	-	7,247	91,531	98,916	197,694
Guyana	-	-	73,304	91,531	98,916	263,751
Haiti	-	-	67,843	91,531	98,916	258,290
Honduras	-	-	-	76,232	98,916	175,148
Jamaica	-	-	-	-	98,916	98,916
Mexico	-	-	-	156,002	3,793,728	3,949,730
Nicaragua	-	-	88,738	91,532	98,916	279,186
Panama	-	-	-	7,511	98,916	106,427
Paraguay	-	-	-	-	14,972	14,972
Peru	-	-	269,210	269,210	290,930	829,350
St. Vincent & Grenadines	-	-	-	-	868	868
Suriname	-	9,454	69,994	69,995	75,642	225,085
United Kingdom	-	-	-	21,255	23,275	44,530
United States of America	-	-	-	-	8,964,855	8,964,855
Uruguay	-	-	-	-	197,833	197,833
Total	68,454	128,739	759,400	1,567,572	22,979,752	25,503,917

Miscellaneous income earned during 1988 was higher than the estimated amount budgeted to supplement the PAHO Regular Budget.

	<u>1988</u>	<u>1987</u>
Miscellaneous income		
Interest earned	3,097,686	4,012,629
Return of pension contributions for terminated staff	(16,812)	45,511
Sale of equipment	7,557	86,170
Currency exchange differential	41,622	(995,881)
Sundry	<u>27,271</u>	<u>547,459</u>
 Total miscellaneous income	 3,157,324	 3,695,888
 Excess of unliquidated obligations	 <u>1,959,494</u>	 <u>1,251,968</u>
 Total	 <u>5,116,818</u> *****	 <u>4,947,856</u> *****

Interest income earned in 1988 was less than 1987 due to lower interest rates on PAHO's investments.

6. PAHO Regular Budget - Disbursements

For biennial budgeting, funds are allotted for the two-year period. Against these allotments, obligations have been incurred, in some cases for the full 24 months involved (e.g., salaries); in other cases (e.g., duty travel or fellowships), obligations have so far been incurred only to the extent commitments were known and due on 31 December 1988. Accordingly, the financial position as of 31 December 1988 does not represent a meaningful financial reflection of the rate of program implementation, and for this reason detailed information is not presented at the present time on obligations incurred by project. At the end of the biennial period, such data covering the two-year period will be presented in the Financial Report for the biennium 1988-1989; at that time, as in previous years, detailed information on project costs by source of funds for country and intercountry activities will be available.

7. Procurement on Behalf of Governments and Institutions

The Organization continues to provide an important service to the Member Countries via its procurement services which were established in 1951 by the V Directing Council. Under the procurement services procedures, funds are deposited with the Organization for the purchase on behalf of Member Countries and institutions under the jurisdiction of the Ministers of Health, of medical supplies, equipment and literature which otherwise would be either unobtainable, or subject to procurement difficulties in the countries concerned. Expenditures for the year 1984 to 1988 are:

1984	7,429,366
1985	3,135,932
1986	5,532,914
1987	3,160,269
1988	4,840,313

Details of 1988 transactions are shown in Table 5.

8. Revolving Fund for the Expanded Program on Immunization

The establishment of the Revolving Fund for the Expanded Program on Immunization was authorized by Resolution XXVII of the XXV Meeting of the Directing Council in 1977. The capitalization of the Revolving Fund is \$4,829,129. Disbursements during 1988 amounted to \$8,068,750 as compared to \$5,563,153 during 1987, or a increase of \$2,505,597. Details of 1988 transactions are shown in Table 7.

9. Revolving Fund for the Procurement of Essential Drugs

Project RE-ED-05 (FORMED), one of the five sub-regional projects of the Essential Drugs Priority Area included in the Plan on Priority Health Needs for Central America and Panama initiated the establishment of the Revolving Fund for the Procurement of Essential Drugs.

This project is being financed by contributions from the Government of The Netherlands and technical cooperation from the Government of Sweden.

The main objective of the Revolving Fund is to provide essential drugs to the population of Central America and Panama. The fund is to be used by the Ministries of Health and the Social Security Institutions of Belize, Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua and Panama. Status of the Revolving Fund is shown in Table 8.

10. Trust Funds

The level of Trust Fund expenditures during 1988 amounted to \$30,956,030, compared to \$22,227,735 during 1987. Projects financed by trust funds were carried out by PAHO and the Centers as follows:

	<u>1988</u> <u>Expenditure</u>	<u>1987</u> <u>Expenditure</u>
PAHO (Table 9)	26,754,383	18,015,548
CAREC (Table 13)	251,843	358,859
CFNI (Table 17)	103,224	176,103
INCAP	<u>3,846,578</u>	<u>3,677,225</u>
Total	<u>30,956,028</u>	<u>22,227,735</u>

The Organization continues to meet some of the cash needs for its trust fund activities from its Working Capital Fund. The amount receivable for trust-funded activities being executed by PAHO has increased from \$5,386,598 at 31 December 1987 to \$7,970,068, an increase of \$2,583,470 or 48%. During the same period, the amount of funds received in advance as at 31 December 1988 has increased from \$14,385,455 to \$19,961,597, an increase of \$5,576,143 or 39% from 31 December 1987. The status of the balances of funds received or receivable from donors as of 31 December 1988 and 1987 was as follows:

BALANCE AS OF 31 DECEMBER 1988

	<u>PAHO</u>	<u>CAREC</u>	<u>CFNI</u>	<u>INCAP</u>	<u>TOTAL</u>
Receivable	(7,970,068)	(114,808)	(57,976)	(2,049,346)	(10,192,198)
Received in advance	<u>19,961,596</u>	<u>127,355</u>	<u>112,780</u>	<u>1,334,834</u>	<u>21,537,566</u>
Net Receivable (Advance)	<u>11,991,528</u>	<u>12,547</u>	<u>54,804</u>	<u>(714,512)</u>	<u>11,345,368</u>

BALANCE AS OF 31 DECEMBER 1987

	<u>PAHO</u>	<u>CAREC</u>	<u>CFNI</u>	<u>INCAP</u>	<u>TOTAL</u>
Receivable	(5,386,598)	(137,215)	(54,073)	(2,745,142)	(8,323,028)
Received in advance	<u>14,385,455</u>	<u>91,463</u>	<u>40,897</u>	<u>749,302</u>	<u>15,267,117</u>
Net Receivable (Advance)	<u>8,998,857</u>	<u>(45,752)</u>	<u>(13,176)</u>	<u>(1,995,840)</u>	<u>6,944,089</u>

PAN AMERICAN HEALTH ORGANIZATION
TEN YEARS OF GROWTH
SUMMARY OF EXPENDITURE BY SOURCE OF FUND
(expressed in US dollars)

	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988
PAN AMERICAN HEALTH ORGANIZATION										
Regular Budget ^{1/}	33,672,095	35,216,628	41,359,372	39,868,889	48,445,027	42,758,185	58,853,893	40,190,849	62,046,199	45,234,478
Trust Funds	7,897,102	9,406,581	10,145,867	10,390,560	11,944,408	10,527,683	11,806,732	14,046,379	18,015,548	26,754,383
Building Fund	75,000	124,712	137,308	105,642	272,662	365,431	474,660	577,915	1,341,527	992,838
Community Water Supply Fund	1,680,584	1,041,114	1,336,186	1,299,977	-	-	-	-	-	-
Revolving Fund for the Expanded Program on Immunization	2,291,110	3,341,494	4,426,444	5,228,078	3,986,437	3,690,710	4,384,790	4,735,370	5,563,153	8,068,750
Revolving Fund for the Procurement of Essential Drugs	-	-	-	-	-	-	-	-	-	755,477
Special Fund for Sale of Vaccine at APTOSA	-	-	-	116,091	557,829	44,372	1,069,497	1,113,869	2,348,521	2,515,302
Special Fund for Health Promotion	250,000	408,108	408,108	408,108	408,108	240,825	246,117	208,817	208,130	208,108
Special Fund for Program Support Costs	749,020	660,350	1,233,279	1,111,674	1,474,301	1,647,716	555,793	416,947	-	1,229,139
Other Funds	288,438	119,369	145,393	85,333	158,730	72,586	183,836	265,952	78,830	276,637
CAREC: Regular Budget	652,691	848,528	782,042	870,087	919,906	1,223,878	1,253,233	936,019	861,140	867,206
Trust Funds	261,624	438,271	529,442	568,709	512,915	394,338	479,035	219,977	358,859	251,843
CFNI: Regular Budget	96,677	135,117	138,672	158,563	177,441	182,921	172,955	236,949	257,885	248,440
Trust Funds	353,355	474,889	452,925	190,134	106,623	102,279	54,064	141,491	176,103	103,224
INCAP: Regular Budget	504,455	419,877	449,649	500,000	717,842	500,000	407,742	491,573	463,055	636,562
Trust Funds	3,877,773	3,691,838	2,496,234	1,590,933	1,543,018	1,499,661	1,776,004	2,694,947	3,677,225	3,846,578
Subtotal PAHO	52,649,924	56,326,876	64,040,921	62,492,798	71,225,247	63,250,585	81,718,351	66,277,054	95,396,175	91,988,965
WORLD HEALTH ORGANIZATION										
WHO - Regular Budget United Nations	16,406,000	16,094,079	21,676,321	18,280,121	26,201,111	18,342,716	33,226,961	18,664,697	35,459,640	21,312,607
Development Program	3,007,999	3,231,018	2,921,304	3,277,399	1,909,147	1,838,401	1,242,670	1,244,950	3,627,640	1,503,184
United Nations Fund for Population Activities	6,968,819	7,620,237	5,246,863	3,928,994	6,182,842	6,922,824	8,276,016	2,269,543	8,809,553	7,481,608
WHO - Other	466,962	962,838	1,758,209	1,825,575	2,811,743	2,898,383	3,293,511	4,126,866	5,764,152	7,373,770
Subtotal WHO	26,849,780	27,908,172	31,602,697	27,312,089	37,104,843	30,002,324	46,039,158	26,306,056	53,660,985	37,671,169
TOTAL ALL FUNDS	79,499,704	84,235,048	95,643,618	89,804,887	108,330,090	93,252,909	127,757,509	92,583,110	149,057,160	129,660,134

^{1/} Includes budget provision for Special Fund for Health Promotion.
^{2/} PAHO and WHO Regular accounted on biennial basis; amounts shown are cash disbursements only.
^{3/} Includes funds accounted on annual and biennial basis.

PART II

**PAN AMERICAN HEALTH ORGANIZATION
FINANCIAL STATEMENTS**

Table 1

PAN AMERICAN HEALTH ORGANIZATION
 CONSOLIDATED STATEMENT OF INCOME AND EXPENDITURE
 OF ALL FUNDS FOR THE YEARS 1988
 (expressed in US dollars)

Funds	Note* or Statement	Balance 1 1988	Income 1988	Transfers and Refunds	Expenditure 1988	Balance 31 December 1988
PAN AMERICAN HEALTH ORGANIZATION						
Regular Budget	Table 2	-	63,876,860	551,392	45,026,370	19,401,882
Advances from Governments and Institutions for Procurement	Table 5	3,642,191	5,095,772	(952,780)	4,840,313	2,944,870
Building Fund	-	371,173	618,920	100,000	992,838	97,255
Emergency Procurement Revolving Fund	Table 6	125,000	-	-	-	125,000
Provision for Termination and Repatriation Entitlements	-	5,161,827	1,407,434	-	1,026,286	5,542,975
Revolving Fund for the Expanded Program on Immunization	Table 7	4,929,129	8,256,994	-	8,068,750	5,117,373
Revolving Fund for the Procurement of Essential Drugs	Table 8	1,600,729	2,481,551	-	755,477	3,326,803
Special Funds:						
Animal Health Research	-	35,193	2,113	-	4,956	32,350
Health Promotion	-	254,202	14,330	208,108	208,108	268,532
Natural Disaster Relief	-	748,804	112,124	-	271,681	589,247
Program Support Costs	-	3,710,964	2,804,615	-	1,229,139	5,286,440
Sale of Vaccine - AFTOSA	-	3,967,838	1,870,354	-	2,515,302	3,322,890
Trust Funds	Table 9	8,998,857	29,747,054	-	26,754,383	11,991,528
Working Capital Fund	-	11,000,000	-	-	-	11,000,000
Holding Account	-	859,500	-	(859,500)	-	-
PAHO - CAREC:						
Regular Budget	Table 10	-	1,031,185	(163,979)	867,206	-
Trust Funds	Table 13	(45,752)	310,142	-	251,843	12,547
Working Capital Fund/Deficit	Table 11	347,404	-	163,979	-	511,383
PAHO - CFNI:						
Regular Budget	Table 14	-	156,405	92,035	248,440	-
Trust Funds	Table 17	(13,176)	171,204	-	103,224	54,804
Working Capital Fund/Deficit	Table 15	(173,009)	-	(92,035)	-	(265,044)
PAHO - INCAP:						
Regular Budget	-	-	657,352	(20,790)	636,562	-
Trust Funds	-	(1,995,840)	5,044,644	83,262	3,846,578	(714,512)
Working Capital Fund/Deficit	-	452,675	-	170,790	-	623,465
Subtotal, PAHO		43,977,709	123,659,053	(719,518)	97,647,456	69,269,788
WORLD HEALTH ORGANIZATION						
Regular Budget		-	57,992,500	-	21,312,607	36,679,893
United Nations Development Program		-	1,503,184	-	1,503,184	-
United Nations Fund for Population Activities		-	7,481,608	-	7,481,608	-
WHO - Other		-	18,210,254	-	7,373,770	10,836,484
Subtotal, WHO		-	85,187,546	-	37,671,169	47,516,377
TOTAL, ALL FUNDS		43,977,709	208,846,599	(719,518)	135,318,625	116,786,165

* See Explanatory Notes to Table 2.

PAN AMERICAN HEALTH ORGANIZATION
STATEMENT OF ASSETS AND LIABILITIES
AS OF 31 DECEMBER 1988
(expressed in US dollars)

A S S E T S	<u>Note*</u>	<u>1988</u>	<u>1987</u>
CURRENT ASSETS			
Cash: at banks, in transit and on hand (Table 3)	-	<u>2,253,119</u>	<u>582,204</u>
Time deposits and investments, at cost (Table 3)	-	<u>72,049,813</u>	<u>54,536,641</u>
Accounts receivable			
Quota contributions from Member and Participating Governments (Table 4)	-	25,503,917	25,380,173
Less: Reserved	-	<u>25,503,917</u>	<u>25,380,173</u>
		-	-
Tax Equalization Fund	1	<u>203,259</u>	<u>249,935</u>
Trust Funds receivable (Table 9)	-	<u>7,970,068</u>	<u>5,386,598</u>
Sundry debtors, net	2	<u>2,150,027</u>	<u>2,931,516</u>
Balance due from World Health Organization for inter-organization funding activities	-	<u>826,768</u>	<u>5,068,905</u>
Balance due from Centers for inter-organization funding activities	3	<u>273,626</u>	<u>1,499,419</u>
Deferred charges	4	<u>6,577,818</u>	<u>6,388,479</u>
Total current assets		<u>92,304,498</u>	<u>76,643,697</u>
LAND AND BUILDINGS			
Headquarters and field offices	5	<u>11,686,785</u>	<u>11,686,785</u>
Total land and buildings		<u>11,686,785</u>	<u>11,686,785</u>
TOTAL		<u>103,991,283</u>	<u>88,330,482</u>
		=====	=====

* See Explanatory Notes, following pages.

Table 2

L I A B I L I T I E S	<u>Note*</u>	<u>1988</u>	<u>1987</u>
CURRENT LIABILITIES			
Quota contributions received in advance	-	<u>14,216</u>	<u>26,986</u>
Unliquidated obligations	-	<u>918,642</u>	<u>12,557,865</u>
Accounts payable			
Advances from Governments and Institutions for procurement (Table 5)	-	2,944,870	3,642,191
Balance due to Pan American Health and Education Foundation under operating agreement	-	10,822,313	11,118,962
Balance due to Centers for inter-organization funding activities	6	465,426	180,277
Textbook Program	-	651,901	577,602
Other sundry creditors	-	<u>2,414,787</u>	<u>1,390,000</u>
Total accounts payable		<u>17,299,297</u>	<u>16,909,032</u>
Total current liabilities		<u>18,232,155</u>	<u>29,493,883</u>
PROVISION FOR TERMINATION AND REPATRIATION ENTITLEMENTS	7	<u>5,542,975</u>	<u>5,161,827</u>
SPECIAL FUNDS			
Building Fund	8	97,255	371,173
Emergency Procurement Revolving Fund (Table 6)	-	125,000	125,000
Revolving Fund for the Expanded Program on Immunization (Table 7)	-	5,117,373	4,929,129
Revolving Fund for the Procurement of Essential Drugs (Table 8)	-	3,326,803	1,600,729
Special Fund for Animal Health Research	-	32,350	35,193
Special Fund for Health Promotion	-	268,532	254,202
Special Fund for Natural Disaster Relief	-	589,247	748,804
Special Fund for Program Support Costs	-	5,286,440	3,710,964
Special Fund for Sale of Vaccine at Aftosa	-	3,322,890	3,967,838
Trust Funds (Table 9)	-	<u>19,961,596</u>	<u>14,385,455</u>
Total special funds		<u>38,127,486</u>	<u>30,128,487</u>
HOLDING ACCOUNT	9	<u>-</u>	<u>859,500</u>
WORKING CAPITAL FUND	-	<u>11,000,000</u>	<u>11,000,000</u>
REGULAR BUDGET (Table 1)		<u>19,401,882</u>	<u>-</u>
EQUITY IN LAND AND BUILDINGS			
Headquarters and field offices	-	<u>11,686,785</u>	<u>11,686,785</u>
TOTAL		<u>103,991,283</u> =====	<u>88,330,482</u> =====

TABLE 2 - EXPLANATORY NOTES

1. Tax Equalization Fund

This Fund, established by Resolution VII of the XVIII Meeting of the Directing Council in 1968, is credited with the revenue derived from the staff assessment plan. The credits to the Fund are recorded in the names of each Member Government in proportion to their assessments for the financial period concerned, reduced by the amount needed to reimburse income taxes levied by the Member Governments on PAHO staff.

2. Sundry Debtors, Net

	<u>1988</u>	<u>1987</u>
Advances made to staff members in accordance with the rules and regulations of the Organization	176,024	194,200
Sundry debtors	468,409	354,675
Sale of vaccine - PANAFTOSA	2,081,904	1,960,847
Expenditure from Revolving Fund for the Expanded Program on Immunization awaiting reimbursement (Table 7)	319,327	1,329,934
Expenditures from Revolving Fund for Procurement of Drugs awaiting reimbursement (Table 8)	1,185,765	1,107,245
Expenditure from Emergency Procurement Revolving Fund awaiting reimbursement (Table 6)	6,755	6,755
Deposits and guarantees	<u>1,474</u>	<u>1,474</u>
Subtotal	4,239,658	4,955,130
Less: Reserves for doubtful accounts	55,590	121,125
Reserves for sale of vaccine - PANAFTOSA	<u>2,034,041</u>	<u>1,902,489</u>
Total	2,150,027	2,931,516
	=====	=====

3. Balance Due from Centers for Inter-Organization Funding Activities

The net results of the accounting transactions between the Centers and the Organization represent a net receivable from the Centers as indicated below:

	<u>1988</u>	<u>1987</u>
Caribbean Food and Nutrition Institute (Table 15)	216,236	185,992
Institute of Nutrition of Central America and Panama	<u>57,390</u>	<u>1,313,427</u>
Total	273,626	1,499,419
	=====	=====

4. Deferred Charges

Deferred charges are prepaid expenses and advances made to individuals or projects in accordance with the Financial Rules and Regulations of the Organization and will be charged to expenditure upon receipt of the required claim or supporting documentation.

	<u>1988</u>	<u>1987</u>
Prepaid expenses - PAHO	833,671	765,103
- WHO	2,956,883	2,435,600
Advances made to staff members and short-term consultants pending submission of claims	1,518,022	2,357,136
Advances made for projects	<u>1,269,242</u>	<u>830,640</u>
Total	6,577,818	6,388,479
	=====	=====

Table 2 (cont.)

5. Land and Buildings

The amount of \$11,686,785 shown as the value (at cost) of the Headquarters and field offices land and buildings is comprised as follows:

Washington, D.C., United States of America	10,335,703
Caracas, Venezuela	208,645
Guatemala City, Guatemala	96,391
Lima, Peru	125,940
Brasilia, Brazil	803,545
Buenos Aires, Argentina	116,561
Total	11,686,785

No depreciation is charged on the buildings.

6. Balance Due to Centers for Inter-Organization Funding Activities

The net results of the accounting transactions between the Centers and the Organization represent a payable to the Centers as indicated below:

	<u>1988</u>	<u>1987</u>
Caribbean Epidemiology Center (Table 11)	465,426	180,277

7. Provision for Termination and Repatriation Entitlements

This account was established by the Director under the authority vested in him by Financial Regulation 6.7 to provide for financing the terminal emoluments of staff members, including repatriation grant, accrued annual leave, travel on repatriation, removal on repatriation, and other separation indemnities.

8. Building Fund

Status of the Building Fund as of 31 December 1988 is as follows:

	<u>New building</u>	<u>Maintenance and Major Improvements</u>	<u>HQS Rental Income</u>	<u>CFNI Building</u>	<u>Total</u>
Balance as of 1 January 1988	194,359	121,447	53,145	2,221	371,173
Land Rent New Building January-December 1988	617,682	-	-	-	617,682
Transfer surplus from Miscellaneous Income Account in accordance with Resolution 12 of the 31st Directing Council, to defray the costs of major maintenance and repairs	-	100,000	-	-	100,000
Miscellaneous income 1988 CFNI Building	-	-	-	<u>1,238</u>	<u>1,238</u>
	812,041	221,447	53,145	3,459	1,090,093
Expenditures 1988	<u>783,727</u>	<u>209,111</u>	-	-	<u>992,838</u>
Balance as of 31 December 1988	<u>28,314</u>	<u>12,336</u>	<u>53,145</u>	<u>3,459</u>	<u>97,255</u>

Table 2 (cont.)

9. Holding Account

In accordance with Resolution XVI of the XX Pan American Sanitary Conference, any surplus funds will be placed in a Holding Account until such time as the Directing Council or the Pan American Sanitary Conference decides on how to utilize the funds.

Status of the Holding Account as of 31 December 1988 is:

Balance as of 1 January 1988	859,500
Deduct transfer to the Miscellaneous income account in accordance with Resolution I of the XXXIII PASB Directing Council held in September 1988	<u>859,500</u>
Balance as of 31 December 1988	<u>-</u>

PAN AMERICAN HEALTH ORGANIZATION
STATEMENT OF CASH, DEPOSITS AND SECURITIES
AS OF 31 DECEMBER 1988
(expressed in US dollars)

Cash at banks, in transit and on hand		
Amount in US dollars	2,149,963	
Amount in other currency (expressed in US dollars)	<u>103,156</u>	2,253,119
Time deposits and investments, at cost		<u>72,049,813</u>
Total, Cash, Deposits and Securities		<u>74,302,932</u> *****

1/ The conversion of local currencies to US dollars has been made in conformity with the UNDP/WHO official exchange rates as of 31 December 1988.

STATEMENT OF APPLICATION OF CASH, DEPOSITS AND SECURITIES
BY SOURCE OF FUNDS

Accounts payable		13,443,116	
Less: Accounts receivable		<u>5,960,863</u>	<u>7,482,253</u>
Unliquidated obligations			
Regular budget			<u>918,642</u>
Advances for procurement on behalf of Member Countries			<u>2,944,870</u>
Special Funds:			
Building Fund			97,255
Emergency Procurement Fund		125,000	
Less: Accounts receivable from Member Countries		<u>6,754</u>	118,246
Revolving Fund for the Expanded Program on Immunization		5,117,373	
Less: Accounts receivable from Member Countries		<u>319,327</u>	4,798,046
Nursing Textbook Program			651,901
Revolving Fund for the Procurement of Drugs		3,326,803	
Less: Accounts receivable from Member Countries		<u>1,185,765</u>	2,141,038
Special Fund for Animal Health			32,350
Special Fund for Health Promotion			268,532
Special Fund for Program Support Costs			5,286,440
Special Fund for Sale of Aftosa Vaccine		3,322,890	
Less: Accounts Receivables		<u>2,081,904</u>	1,240,986
Natural Disaster Relief Fund			589,247
Trust Funds			<u>19,961,596</u>
			<u>35,185,637</u>
Terminal Payment Account			<u>5,542,975</u>
Regular Budget			<u>19,401,882</u>
Working Capital Fund		11,000,000	
Less: Tax Equalization Fund	203,259		
Trust Fund receivables	<u>7,970,068</u>	<u>8,173,327</u>	<u>2,826,673</u>
TOTAL:			<u>74,302,932</u> *****

Table 4

PAN AMERICAN HEALTH ORGANIZATION
STATEMENT OF QUOTA CONTRIBUTIONS DUE FROM
MEMBER GOVERNMENTS AND PARTICIPATING GOVERNMENTS
1988 ASSESSMENT AND PRIOR YEARS
(expressed in US dollars)

<u>Member Governments and Participating Governments</u>	<u>Year</u>	<u>Amount Due</u>	<u>Collected During 1988</u>	<u>Balance Due 31 December 1988</u>
Antigua and Barbuda	1988	11,637	-	11,637
	1986-1987	1,684	-	1,684
		<u>13,321</u>	<u>-</u>	<u>13,321</u>
Argentina	1988	4,038,109	1,693,986	2,344,123
Bahamas	1988	34,911	34,911	-
Barbados	1988	40,730	40,730	-
Belize	1988	23,275	23,275	-
Bolivia	1988	98,916	-	98,916
	1986-1987	183,063	-	183,063
	1984-1985	50,000	15,000	35,000
		<u>331,979</u>	<u>15,000</u>	<u>316,979</u>
Brazil	1988	5,056,364	-	5,056,364
	1986-1987	4,678,869	4,678,869	-
		<u>9,735,233</u>	<u>4,678,869</u>	<u>5,056,364</u>
Canada	1988	3,800,046	3,800,046	-
Chile	1988	442,213	-	442,213
	1986-1987	409,199	409,199	-
		<u>851,412</u>	<u>409,199</u>	<u>442,213</u>
Colombia	1988	545,311	545,311	-
	1986-1987	19,750	19,750	-
		<u>565,061</u>	<u>565,061</u>	<u>-</u>
Costa Rica	1988	98,916	-	98,916
	1986-1987	94,316	43,609	50,707
		<u>193,232</u>	<u>43,609</u>	<u>149,623</u>
Cuba	1988	634,228	-	634,228
	1986-1987	986,296	635,356	350,940
		<u>1,620,524</u>	<u>635,356</u>	<u>985,168</u>
Dominica	1988	11,637	11,637	-
Dominican Republic	1988	98,916	-	98,916
	1986-1987	183,063	-	183,063
	1984-1985	168,570	15,831	152,739
	1982-1983	68,367	68,367	-
		<u>518,916</u>	<u>84,198</u>	<u>434,718</u>

Table 4 (cont.)

<u>Member Governments and Participating Governments</u>	<u>Year</u>	<u>Amount Due</u>	<u>Collected During 1988</u>	<u>Balance Due 31 December 1988</u>
Ecuador	1988	98,916	75,364	23,552
	1986-1987	7,856	7,856	-
		<u>106,772</u>	<u>83,220</u>	<u>23,552</u>
El Salvador	1988	98,916	-	98,916
	1986-1987	91,531	91,531	-
		<u>190,447</u>	<u>91,531</u>	<u>98,916</u>
France	1988	<u>98,916</u>	<u>98,916</u>	-
Grenada	1988	17,456	-	17,456
	1986-1987	32,305	17,456	14,849
		<u>49,761</u>	<u>17,456</u>	<u>32,305</u>
Guatemala	1988	98,916	-	98,916
	1986-1987	98,778	-	98,778
		<u>197,694</u>	<u>-</u>	<u>197,694</u>
Guyana	1988	98,916	-	98,916
	1986-1987	180,310	15,475	164,835
		<u>279,226</u>	<u>15,475</u>	<u>263,751</u>
Haiti	1988	98,916	-	98,916
	1986-1987	183,063	23,689	159,374
	1984-1985	33,885	33,885	-
		<u>315,864</u>	<u>57,574</u>	<u>258,290</u>
Honduras	1988	98,916	-	98,916
	1986-1987	119,327	43,095	76,232
		<u>218,243</u>	<u>43,095</u>	<u>175,148</u>
Jamaica	1988	<u>98,916</u>	-	<u>98,916</u>
Kingdom of the Netherlands	1988	<u>34,911</u>	<u>34,911</u>	-
Mexico	1988	3,793,728	-	3,793,728
	1986-1987	2,607,960	2,451,958	156,002
		<u>6,401,688</u>	<u>2,451,958</u>	<u>3,949,730</u>
Nicaragua	1988	98,916	-	98,916
	1986-1987	183,063	2,793	180,270
	1984-1985	57,207	57,207	-
		<u>339,186</u>	<u>60,000</u>	<u>279,186</u>
Panama	1988	98,916	-	98,916
	1986-1987	7,511	-	7,511
		<u>106,427</u>	<u>-</u>	<u>106,427</u>
Paraguay	1988	98,916	83,944	14,972
	1986-1987	183,063	183,063	-
	1984-1985	84,285	84,285	-
		<u>366,264</u>	<u>351,292</u>	<u>14,972</u>
Peru	1988	290,930	-	290,930
	1986-1987	538,420	-	538,420
		<u>829,350</u>	<u>-</u>	<u>829,350</u>

Table 4 (cont.)

<u>Member Governments and Participating Governments</u>	<u>Year</u>	<u>Amount Due</u>	<u>Collected During 1988</u>	<u>Balance Due 31 December 1988</u>
Saint Lucia	1988	<u>17,456</u>	<u>17,456</u>	<u>-</u>
St. Kitts-Nevis	1988	<u>5,818</u>	<u>5,818</u>	<u>-</u>
St. Vincent and the Grenadines	1988	<u>11,637</u>	<u>10,769</u>	<u>868</u>
Suriname	1988	75,642	-	75,642
	1986-1987	139,989	-	139,989
	1984-1985	29,454	20,000	9,454
		<u>245,085</u>	<u>20,000</u>	<u>225,085</u>
Trinidad and Tobago	1988	98,916	98,916	-
	1986-1987	42,873	42,873	-
		<u>141,789</u>	<u>141,789</u>	<u>-</u>
United Kingdom	1988	23,275	-	23,275
	1986-1987	25,576	4,321	21,255
		<u>48,851</u>	<u>4,321</u>	<u>44,530</u>
United States of America	1988	38,162,200	29,197,345	8,964,855
	1986-1987	11,099,655	11,099,655	-
		<u>49,261,855</u>	<u>40,297,000</u>	<u>8,964,855</u>
Uruguay	1988	197,833	-	197,833
	1986-1987	183,062	183,062	-
		<u>380,895</u>	<u>183,062</u>	<u>197,833</u>
Venezuela	1988	1,943,413	1,943,413	-
	1986-1987	2,607,823	2,607,823	-
		<u>4,551,236</u>	<u>4,551,236</u>	<u>-</u>
Total		<u>86,076,673</u>	<u>60,572,756</u>	<u>25,503,917</u>
Amount consisted of:				
Financial period 1988		60,696,500	37,716,748	22,979,752
Prior years		25,380,173	22,856,008	2,524,165
Total		<u>86,076,673</u>	<u>60,572,756</u>	<u>25,503,917</u>

Table 5

PAN AMERICAN HEALTH ORGANIZATION
STATEMENT OF ADVANCES FROM GOVERNMENTS AND INSTITUTIONS FOR PROCUREMENT
AS OF 31 DECEMBER 1988
(expressed in US dollars)

Source of funds	Balance 1 January 1988	Received 1988	Expenditure 1988	Refund 1988	Balance 31 December 1988
Argentina	256,564	237,941	267,663	3,348	223,494
Bahamas	26,423	3,398	23,682	-	6,139
Barbados	8,519	58,046	44,166	-	22,399
Belize	2,898	11,393	12,088	334	1,869
Bermuda	28,836	27,000	9,005	-	46,831
Bolivia	539,052	1,004,540	1,031,106	-	512,486
Brazil	1,027,515	1,246,885	1,403,783	499,142	371,475
British Virgin Islands	692	-	-	-	692
Cayman Islands	1,601	-	-	1,601	-
Chile	9,682	17,078	8,032	-	18,728
Colombia	90,684	136,649	186,297	371	40,665
Costa Rica	77,548	139,265	58,882	-	157,931
Cuba	358,343	221,247	14,997	322,958	241,635
Dominica	180	-	-	180	-
Dominican Republic	31,303	24,606	11,430	7,109	37,370
Ecuador	36,981	23,341	4,215	1,461	54,646
El Salvador	62,766	60,267	28,103	4,292	90,638
Grenada	101	-	-	101	-
Guatemala	113,117	64,110	80,329	-	96,898
Guyana	8,792	6,253	9,744	-	5,301
Haiti	8,086	72,421	6,602	-	73,905
Honduras	41,938	13,998	-	-	55,936
Jamaica	6,814	5,951	4,793	-	7,972
Mexico	196,191	144,007	174,087	60,219	105,892
Montserrat	-	1,000	968	-	32
Netherlands Antilles	-	610	818	-	(208)
Nicaragua	29,206	-	29,122	-	84
Panama	205,440	188,778	192,294	46,021	155,903
Peru	101,471	377,916	306,029	-	173,358
Saint Lucia	4,279	1,100	773	-	4,606
St. Kitts-Nevis	269	30	175	-	124
St. Vincent and the Grenadines	19,496	-	-	-	19,496
Suriname	1,247	93,268	67,555	-	26,960
Trinidad and Tobago	2,008	53,965	24,934	-	31,039
United States of America	8,792	215	204	4,993	3,810
Uruguay	134,154	190,820	200,657	450	123,867
Venezuela	193,706	669,674	637,780	-	225,600
Artificial Electronic Larynx Revolving Fund	7,497	-	-	200	7,297
Total	3,642,191	5,095,772	4,840,313	952,780	2,944,870

Table 6

PAN AMERICAN HEALTH ORGANIZATION
EMERGENCY PROCUREMENT REVOLVING FUND
AS OF 31 DECEMBER 1988
(expressed in US dollars)

<u>Country</u>	<u>Balance due 1 January 1988</u>	<u>Expenditure 1988</u>	<u>Reimbursement 1988</u>	<u>Balance due 31 December 1988</u>
Dominican Republic	6,754	-	-	6,754
	<u>6,754</u>	<u>-</u>	<u>-</u>	<u>6,754</u>
	<u>6,754</u>	<u>-</u>	<u>-</u>	<u>6,754</u>

STATUS OF FUND
AS OF 31 DECEMBER 1988

Authorized level of Emergency Procurement Revolving Fund	125,000
Less: Amount due to Fund from Member Governments	<u>6,754</u>
	118,246
Unliquidated obligations	<u>-</u>
Amount available for purchases	<u>118,246</u>

Table 7

**PAN AMERICAN HEALTH ORGANIZATION
REVOLVING FUND FOR THE EXPANDED PROGRAM ON IMMUNIZATION
AS OF 31 DECEMBER 1988
(expressed in US dollars)**

<u>Country</u>	<u>Balance Due 1 January 1988</u>	<u>Expenditure 1988</u>	<u>Reimbursement 1988</u>	<u>Balance Due 31 December 1988</u>
Anguilla	757	3,694	3,587	864
Antigua and Barbuda	1,282	7,547	6,608	2,221
Argentina	(98,545)	885,035	1,653,861	(867,371)
Bahamas	(529)	21,566	21,094	(57)
Barbados	5,641	20,223	19,311	6,553
Belize	2,522	27,708	5,977	24,253
Bermuda	-	1,827	1,827	-
Bolivia	151,617	301,365	460,250	(7,268)
British Virgin Islands	1,192	3,361	5,415	(862)
Cayman Islands	1,088	3,451	4,278	261
Chile	-	120,753	45,941	74,812
Colombia	331,302	1,332,316	1,410,198	253,420
Costa Rica	(2,085)	390,488	258,003	130,400
Dominica	6,627	8,089	13,267	1,449
Dominican Republic	189,811	212,069	450,962	(49,082)
Ecuador	310,732	121,118	178,709	253,141
El Salvador	92,465	329,099	362,830	58,734
Grenada	2,801	11,587	14,696	(308)
Guatemala	182,677	501,891	493,875	190,693
Guyana	417	34,767	18,953	16,231
Haiti	-	222,482	122,056	100,426
Honduras	274,372	641,178	345,226	570,324
Jamaica	(8,095)	70,978	42,486	20,397
Mexico	(673,602)	733,269	1,661,882	(1,602,215)
Montserrat	(85)	1,484	2,885	(1,486)
Netherlands Antilles	-	13,680	6,680	7,000
Nicaragua	106,305	454,698	514,176	46,827
Panama	23,821	126,897	17,521	133,197
Paraguay	66,298	140,597	56,891	150,004
Peru	166,701	848,858	519,286	496,273
Saint Lucia	(13,648)	28,804	22,750	(7,594)
St. Kitts-Nevis	(705)	5,309	1,569	3,035
St. Vincent and the Grenadines	20,090	30,519	47,182	3,427
Suriname	23,573	24,691	39,313	8,951
Trinidad and Tobago	17,577	50,170	79,274	(11,527)
Turks and Caicos Islands	1,330	2,294	2,820	804
Uruguay	146,230	334,888	167,718	313,400
	<u>1,329,934</u>	<u>8,068,750</u>	<u>9,079,357</u>	<u>319,327</u>
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1/ Received from:

Member countries	3,600,911
UNICEF	843,129
Rotary Foundation	4,371,407
Agency for International Development	73,063
Inter-American Development Bank	<u>190,845</u>
	<u>9,079,355</u>

Table 7 (cont.)

STATUS OF REVOLVING FUND FOR THE EXPANDED PROGRAM ON IMMUNIZATION
AS OF 31 DECEMBER 1988
(expressed in US dollars)

A. Capitalization of the Revolving Fund is:		
Level of Revolving Fund as of 31 December 1988		4,829,129
Less: Amount due to Fund from Member Governments	2,867,097	
Deduct funds received in advance	<u>2,547,770</u>	<u>319,327</u>
Unliquidated obligations		<u>4,509,802</u>
Amount available for purchases		<u>1,582,815</u>
		<u>2,926,987</u>
B. Reserve account:		
Balance as of 1 January 1988		100,000
3% service charge	188,588	
Currency exchange differential	(31)	
Vaccine losses and miscellaneous	<u>(313)</u>	<u>188,244</u>
Balance as of 31 December 1988		<u>288,244</u>

Table 8

STATUS OF REVOLVING FUND FOR THE PROCUREMENT OF ESSENTIAL DRUGS
AS OF 31 DECEMBER 1988
(expressed in US dollars)

A. Capitalization of the Revolving Fund is:	
Level of Revolving Fund as of 1 January 1988	1,557,903
Contribution received during 1988:	
Kingdom of the Netherlands	<u>1,682,836</u>
	<u>3,240,739</u>
Less: Amount due to Fund from Member Governments	<u>1,185,765</u>
	2,054,974
Unliquidated obligations	<u>377,444</u>
Amount available for purchases	<u>1,677,530</u>

B. Reserve account:	
Balance as of 1 January 1988	42,826
Add: 3% service charge earned	44,693
Less: vaccine losses and miscellaneous	<u>(1,455)</u>
Balance as of 31 December 1988	<u>86,064</u>

Table 9

PAN AMERICAN HEALTH ORGANIZATION
STATEMENT OF TRUST FUNDS
AS OF 31 DECEMBER 1988
(expressed in U.S. dollars)

<u>Source of Funds</u>	<u>Project Reference</u>	<u>Balance 1 January 1988</u>	<u>Received</u>	<u>Project costs</u>	<u>Balance 31 Decem 1988</u>
GOVERNMENTS					
ARGENTINA					
Development of Programs	ARG-DHS-060	-	31,076	11,133	19,94
Program Planning and General					
Activities	ARG-MPN-010	64,614	90,909	84,067	71,45
Evaluation and Analysis of Cost					
Effectiveness of Social Promotion					
on Nutritional Program	ARG-NUT-020	7,064	-	1,280	5,78
Contribution of Government of					
Argentina to Pan American					
Zoonoses Center	CPZ-ZNS-020	274,321	67,998	1,264,898	(922,57
Income from Farm Sales	CPZ-ZNS-023	46,757	17,270	(535)	64,56
Diagnostic Work on Rabies	CPZ-ZNS-050	3,724	-	1,737	1,98
Study on the Diagnosis of Rabies	CPZ-ZNS-060	8,865	-	9,410	(54
CEPANZO Miscellaneous Income	-	-	13,525	-	13,52
Foot-and-Mouth Disease Vaccine					
Plant	MCP-FMD-020	145,957	74,637	630	219,96
BARBADOS					
Expansion of Queen Elizabeth					
Hospital and Glebe Clinic	BAR-DHS-030	23,608	113,232	244,308	(107,40
Psychiatric and Geriatric					
Health Care Services	BAR-MND-020	(129,211)	-	3,818	(133,02
BOLIVIA					
Environmental Sanitation	BOL-WS 010	(64)	-	-	(6
Water and Sewer					
Administration (Cochabamba)	BOL-CWS-030	(131,792)	107,089	92,125	(116,82
Institutional Development of					
CORPAGUAS	BOL-CWS-050	22,456	-	-	22,45
Water and Sewer					
Administration (Tarija)	BOL-CWS-060	(146,566)	102,781	109,264	(153,04
Environmental Sanitation in					
Urban Areas	BOL-CWS-070	(88,154)	-	298,801	(386,95
Infant Mortality Study	L-MCH-020	(21,090)	-	-	(21,09
BRAZIL					
Contribution of the Government					
of Brazil	AFT-FMD-020	1,372	279,505	233,725	47,15
Procurement of Center Facilities	AFT-FMD-050	15,576	-	-	15,57
Courses PROASA in Brazil and					
Collaboration between CPFA and SNAD	AFT-FMD-110	19,988	11,453	13,161	18,28
Regional Library of Medicine and					
the Health Sciences:					
- Contribution of the Government					
of Brazil	BIR-HBD-020	161,084	467,806	528,165	100,72
- Support of Instituto Nacional					
de Alimentação e Nutrição (INAN)	BIR-HBD-021	7,891	244	-	8,13

Table 9 (cont.)

<u>Source of Funds</u>	<u>Project Reference</u>	<u>Balance 1 January 1988</u>	<u>Received</u>	<u>Project costs</u>	<u>Balance 31 December 1988</u>
Control of Environmental and Occupational Related Diseases	BRA-CEH-010	129,117	-	52,126	76,991
Environmental Control Program in the State of Sao Paulo	BRA-CEH-020	44,492	-	29,117	15,375
Pollution Control (PROCOPIBRD)	BRA-CEH-021	93,429	50,000	22,304	121,125
Institutional Development of CAGECE	BRA-CWS-020	(32,785)	-	-	(32,785)
Managerial and Operational Strengthening of the National Housing Bank	BRA-CWS-040	(767,082)	1,123,634	530,456	(173,904)
Technical Cooperation-Rural Sanitation Areas	BRA-CWS-050	(422,223)	619,179	1,012,896	(815,940)
Health Services Development	BRA-DHS-011	205,739	247,859	247,859	205,739
Health Services Development	BRA-DHS-012	205,739	718,066	591,897	331,908
Health Services Development	BRA-DHS-013	205,740	61,434	61,434	205,740
Health Services Development	BRA-DHS-020	(5,494)	161,372	30,700	125,178
Health Services Development	BRA-DHS-030	282,332	964,887	412,150	835,069
Cooperation on Health Planning (Carta Reversa No. 1)	BRA-DHS-050	(6,572)	-	-	(6,572)
Development of Human Resources	BRA-DHS-060	1,055	-	-	1,055
Development of Human Resources	BRA-DHS-061	(92,646)	92,646	-	-
Development of Human Resources	BRA-DHS-062	20,348	-	8,091	12,257
Development of Human Resources	BRA-DHS-064	30,186	-	19,429	10,757
Development of Human Resources	BRA-DHS-065	36,433	-	10,142	26,291
Loss in Cattle Production Due to Foot-and-Mouth Disease	BRA-FMD-020	18,391	-	-	18,391
Development of Human Resources	BRA-HME-012	186,486	1,044,690	809,543	421,633
Epidemiology	BRA-HST-010	346,387	(77,026)	173,112	96,249
Control of Endemic Diseases in the Northeast and Malaria in the Amazon	BRA-MAL-020	199,843	68,182	201,022	67,003
Integrated Maternal and Child Health Program	BRA-MCH-030	133,796	-	71,380	62,416
Integrated Maternal and Child	BRA-MCH-031	-	-	3,084	(3,084)
Study on Food and Nutrition	BRA-NUT-020	235,668	-	32,364	203,304
Fiocruz Research	BRA-RPD-022	-	15,151	-	15,151
Fiocruz Research	BRA-RPD-023	-	15,606	-	15,606
Fiocruz Research	BRA-RPD-026	-	21,970	-	21,970
Fiocruz Research	BRA-RPD-027	-	15,807	-	15,807
Fiocruz Research	BRA-RPD-028	-	11,529	-	11,529
Fiocruz Research	BRA-RPD-029	-	21,543	-	21,543
National Institute of Animal Health	BRA-ZNS-020	39,244	3,600	-	42,844
Scientific and Technological Cooperation in Veterinary Public Health	BRA-ZNS-040	106,076	(57,500)	41,559	7,017
Antiaftosa vaccine	MCP-FMD-030	(116)	5,445	1,987	3,342
Special Funding of Anti-Foot-and-Mouth Disease Vaccine Program	MCP-FMD-031	248,876	242,154	337,220	153,810
Eradication of Food	MCP-FMD-061	-	26,476	-	26,476
CANADA					
National Network of Information	ARG-CWS-030	-	44,272	3,642	40,630
Latin American Health Information Network	BIR-HBD-060	(56,141)	56,456	-	315
Caribbean Basin Water Management Program	CAR-CWS-020	1,402	-	-	1,402
Leak Detection Equipment and Training	CAR-CWS-023	2,555	-	-	2,555

Table 9 (cont.)

<u>Source of Funds</u>	<u>Project Reference</u>	<u>Balance 1 January 1988</u>	<u>Received</u>	<u>Project costs</u>	<u>Balance 31 December 1988</u>
Environmental Health Research	CAR-CWS-030	-	-	5,199	(5,199)
Engineering Information Systems (REPIDISCA) Phase III	CEP-CWS-071	(19,883)	19,883	-	-
Water Supply and Sanitation Research Information System	CEP-CWS-180	8,311	(9,047)	(736)	-
Construction of Demonstration Letrines	CEP-CWS-200	109	-	-	109
Evaluation of Miraflores Sewage Recycling and Re-Use Project	CEP-CWS-210	16,457	12,500	27,532	1,425
International Conference of Medical Devices Regulatory Authorities	ICP-DHS-032	897	-	-	897
Overall Program Management	ICP-DPP-150	156,147	85,289	165,602	75,834
Educational/Training Materials	ICP-DPP-160	-	388,000	387,708	292
Hospital Disaster Preparedness	ICP-DPP-170	-	122,000	121,876	124
Training of Environmental Health Professionals	ICP-DPP-180	-	27,000	26,573	427
Overall Program Management	ICP-DPP-260	-	223,421	30,532	192,889
Training in Field Assessment of Educational Training Materials	ICP-DPP-270	-	79,000	78,677	323
Support to Preparedness	ICP-DPP-280	-	36,000	35,520	480
Support to Preparedness	ICP-DPP-281	-	68,000	67,465	535
Health Needs Following Disasters	MCP-DPP-190	-	20,233	20,233	-
Pan Caribbean Disaster Preparedness and Prevention	MCP-DPP-200	-	100,068	100,068	-
Support to Preparedness	MCP-DPP-282	-	82,000	81,412	588
Support to Preparedness	MCP-DPP-283	-	96,000	95,241	759
Pan Caribbean Disaster Preparedness and Prevention	MCP-DPP-284	-	34,000	33,772	228
Heightening the EPI in CAREC Member Countries	MCP-EPI-024	265,995	-	78,038	187,957
Expanded Program on Immunization	MCP-EPI-060	-	240,467	85,992	154,475
Second Panamerican Teleconference	MCP-HIV-024	-	-	15,728	(15,728)
Strengthening of REPIDISCA	NIC-CWS-020	10,869	6,292	13,049	4,112
National Network of Information on Drinking Water (SENAPA)	PER-CWS-040	7,767	8,049	17,349	(1,533)
CHILE					
Development of Health Services South American Commission for the Control of Foot-and-Mouth Disease	CHI-DHS-010	121	-	-	121
	MCP-FMD-050	12,097	-	1,347	10,750
COLOMBIA					
Voluntary Contribution to AFTOSA	AFT-FMD-022	33,681	10,918	13,568	31,031
Communicable Disease Control	COL-CDS-010	271	-	-	271
Protection of Water Resources in the Plains of Bogotá	COL-CEH-020	13,199	-	-	13,199
Environmental Sanitation	COL-CWS-010	1,261	-	(201)	1,462
Treatment and Disposition of Waste Water in Bogotá	COL-CWS-050	(3,725)	100,000	161,861	(65,586)
Courses on Environmental Sanitation for Decade 1983-1992	COL-CWS-060	1,280	-	-	1,280
Development of Water Sector	COL-CWS-070	4,521	-	431	4,090
Revision and Actualization of Sanitary Legislation	COL-CWS-080	(1,499)	-	-	(1,499)
Technical Cooperation Agreement Ministry of Health/EAAB/OPS	COL-CWS-090	(35,927)	-	8,337	(44,264)

Table 9 (cont.)

<u>Source of Funds</u>	<u>Project Reference</u>	<u>Balance 1 January 1988</u>	<u>Received</u>	<u>Project costs</u>	<u>Balance 31 December 1988</u>
Extension of Coverage by the Social Security Institute	COL-DHS-030	7,747	-	-	7,747
Production of Biological Products for Public and Animal Health	COL-2NS-011	13,686	56,141	52,921	16,906
Voluntary Contribution to CEPANZO for Building Repair	CPZ-ZNS-024	8,564	10,918	9,806	9,676
Studies on Leishmaniasis in Colombia	ICP-MAL-011	(788)	-	-	(788)
COSTA RICA					
Integrated Health Services Systems	COR-DHS-020	(16,887)	91,130	69,313	4,930
Increase of Operating Capacity	COR-DHS-040	(259,972)	324,228	20,284	43,972
CUBA					
Managerial Support for	CUB-MPN-010	-	26,631	12,418	14,213
DOMINICAN REPUBLIC					
Institutional Development of INAPA	DOR-CWS-020	(53,588)	41,321	-	(12,267)
Institutional Development of INAPA (Local Contribution)	DOR-CWS-021	868	-	311	557
Reinforcement and Expansion of Health Services	DOR-DHS-020	(19,615)	50,131	50,792	(20,276)
Development of Health Sciences	DOR-RMD-020	(5,249)	-	-	(5,249)
ECUADOR					
Institutional Development of EMAG	ECU-CWS-020	(39,723)	81,283	33,021	8,539
Institutional Development of EMAG (Subprogram-8)	ECU-CWS-021	119,811	377	32,384	87,804
Institutional Development of Instituto Ecuatoriano de Obras Sanitarias	ECU-CWS-060	135,534	-	60,003	75,531
Development of Health Services	ECU-DHS-010	(46,327)	-	-	(46,327)
FINLAND					
Improvement and Development of Essential Drugs in Central America and Panama	MCP-EDV-100	102,363	134,831	34,989	202,205
Strengthening of Malaria Control Programs	MCP-MAL-040	150,062	150,492	75,797	224,757
FRANCE					
Essential Drug Policies	MCP-EDV-050	148,476	185,551	39,866	294,161
Strengthening and Development of Engineering and Maintenance of Health Services	MCP-DHS-110	158,963	35,241	28,836	165,368
GUATEMALA					
Development of Health Services and Extension of Coverage	GUT-DHS-010	41,661	275,830	111,143	206,348
Strengthening of Health Ministry with Emphasis on Engineering and Maintenance	GUT-DHS-040	(45,104)	40,561	121,750	(126,293)
Food Control	GUT-FOS-010	73,898	(22,363)	47,181	4,354

Table 9 (cont.)

<u>Source of Funds</u>	<u>Project Reference</u>	<u>Balance 1 January 1988</u>	<u>Received</u>	<u>Project costs</u>	<u>Balance 31 December 1988</u>
Program Planning and General Activities	GUT-MPN-010	(16,308)	20,589	14,815	(10,534)
HONDURAS					
Strengthening of CEPANZO Agricultural Sector	CPZ-ZNS-120	(3,599)	-	198	(3,797)
Development of División Municipal de Agua Potable (DIMA)	HON-CWS-050	(7,786)	8,904	-	1,118
Improvement of Administrative Services	HON-IOC-030	(9,991)	-	-	(9,991)
ITALY					
Disaster Preparedness	PER-DPP-010	-	170,000	44,767	125,233
JAMAICA					
Rationalization and Strengthening of Hospital Services	JAM-DHS-040	(229,268)	320,650	629,754	(538,372)
MEXICO					
Pan American Center for Human Ecology and Health	ECO-CEH-010	110,916	126,737	150,604	87,049
National Program on Control of Efficient Use of Water	MEX-CWS-020	(45,942)	158,639	166,044	(53,347)
Institutional Strengthening of State Commission for Public Services/Tijuana-Tecate (CESPT-T)	MEX-CWS-030	109,357	-	251,447	(142,090)
Program Planning and General Activities	MEX-MPN-010	22,231	38,548	36,043	24,736
NETHERLANDS					
Restoration of Health Clinic Services in the Aftermath of Earthquake	ELS-DHS-050	372,231	-	370,877	1,354
Strengthen and Restructure Disaster Preparedness in the Caribbean	ELS-DHS-061	-	1,439,510	78,993	1,360,517
District Health Management	ICP-DPP-240	19,673	-	5,801	13,872
Maintenance of Health Facilities in Central America and Panama	JAM-DHS-050	-	129,744	-	129,744
Maintenance of Health Equipment Facilities in Central America and Panama	MCP-DHS-130	54,875	-	4,386	50,489
Community Participation in Essential Drugs	MCP-DHS-131	2,590,674	-	62,422	2,528,252
	MCP-EDV-080	39,761	-	28,957	10,804
NICARAGUA					
Institutional Development in INAA (Phase II)	NIC-CWS-021	(16,137)	-	-	(16,137)
Improvement and Expansion of Regional Health Services (Phase II)	NIC-DHS-031	1,542	-	-	1,542
NORWAY					
National Production of Essential Drugs and Critical Supplies	MCP-EDV-070	616,570	790,000	96,007	1,310,563

Table 9 (cont.)

<u>Source of Funds</u>	<u>Project Reference</u>	<u>Balance 1 January 1988</u>	<u>Received</u>	<u>Project costs</u>	<u>Balance 31 December 1988</u>
PANAMA					
Institutional Development of Improving the National Hospital Network	PAN-DHS-020	2,780	63	1,130	1,713
Improvement of the Operational Health Capacity (PHASE II)	PAN-DHS-021	41,339	32,564	139,228	(65,325)
Maintenance of Physical Infra- Structure of Health Services	PAN-DHS-040	(25,118)	90,181	101,266	(36,203)
Development of Medical Supply System for Social Security Fund	PAN-EDV-020	(1,456)	1,456	-	-
Institutional Development of Integrated Health Services	PAN-HDP-020	8,727	28,500	16,065	21,162
PARAGUAY					
Technical Cooperation to CEPANZO Anti-Foot and Mouth Disease with Oily Coadjuvant (SENACSA)	CPZ-ZNS-130	(20,893)	-	5,281	(26,174)
Rural Water Supply and Sanitation	MCP-FMD-040	772,270	745,800	434,840	1,083,230
Rural Water Supply and Sanitation (Phase II)	PAR-CWS-020	39,890	-	-	39,890
Extension of Coverage of Health Services	PAR-CWS-021	(26,441)	90,480	46,741	17,298
Extension of Coverage of Health Services (Phase II)	PAR-DHS-020	11,834	-	-	11,834
Fellowship in Health Management	PAR-DHS-021	30,037	(6,501)	16,895	6,641
	PAR-HME-020	-	21,863	12,009	9,854
PERU					
Pan American Center for Sanitary Engineering and Environmental Sciences	CEP-CWS-010	90,420	54,235	105,299	39,356
Pan American Center for Sanitary Engineering and Environmental Sciences - Income from Sale of Publications	CEP-CWS-022	61,892	73,662	37,169	98,385
Rehabilitation and Development Functional Integration of Health Services (IPSS)	PER-DHS-040	-	-	281,000	(281,000)
Human Resources in Primary Health Care	PER-DHS-130	12,883	-	3,696	9,187
Promotion of Maternal/Child Health and Expansion of Health Coverage	PER-HME-110	(350)	101	-	(249)
Program Planning and General Activities	PER-MCH-070	(8,701)	-	-	(8,701)
	PER-MPN-010	182,836	-	122,858	59,978
SWEDEN					
<u>Swedish International Development Authority</u>					
Emergency Preparedness in the Malaria Control Along the Costa Rica Border	COR-MAL-030	-	280,000	-	280,000
Caribbean and Central America Implementation Fund for Essential Drugs in Central America and Panama	ICP-DPP-040	(598)	-	-	598
Development of Human Resources	MCP-EDV-040	102,465	330,023	176,660	255,828
	MCP-MCH-110	-	82,508	39,289	43,219

Table 9 (cont.)

<u>Source of Funds</u>	<u>Project Reference</u>	<u>Balance 1 January 1988</u>	<u>Received</u>	<u>Project costs</u>	<u>Balance 31 December 1988</u>
Joint Actions in Health	MCP-DHS-200	-	103,065	-	103,065
Malaria Control Along the Nicaragua Border	NIC-MAL-030	-	280,000	-	280,000
UNITED STATES OF AMERICA					
Testing of a Meningococcal Group B Protein Vaccine	ARG-CDS-020	1,120,790	578,759	593,494	1,106,055
Teleconference on AIDS	CAR-CDS-020	(7,996)	4,062	-	(3,934)
Health Manpower Education	CAR-HME-010	-	16,807	15,661	1,146
Occupational Safety and Health Monitoring and Control	CEC-HST-150	20,998	73,768	55,246	39,520
Vaccine Efficacy Study on Hemorrhagic Fever	CHI-CDS-030	67,014	208,748	94,797	180,965
Health and Environmental Effects Profile	ECO-CEH-030	(61,244)	73,451	17,312	(5,105)
Environmental Epidemiology Program for Latin America and Caribbean Countries	ECO-CEH-040	41,384	-	48,174	(6,790)
NIH General Support	ICP-ADA-021	8,313	-	-	8,313
Epidemiology of Drug Abuse in the Americas	ICP-ADA-030	(17,514)	-	-	(17,514)
Collaborative Cancer Treatment Research	ICP-CAN-031	(14,019)	-	-	(14,019)
Grant in Support of Cancer Treatment Research	ICP-CAN-032	1,052	-	-	1,052
Latin American Cancer Research Information Program	ICP-CAN-037	(24,008)	-	-	(24,008)
Int'l Conference of Medical Devices Regulatory Authorities	ICP-DHS-031	3,695	-	638	3,057
Development of Self Support of all Caribbean Countries	ICP-DPP-060	1,924	-	-	1,924
Disaster Health Management and Technological Disaster Preparedness	ICP-DPP-220	3,079	-	-	3,079
Health Emergency Preparedness in Central and South America	ICP-DPP-230	(1,082)	947	-	(135)
Emergency Preparedness and Disaster Relief	ICP-DPP-250	(106)	246,000	245,442	452
Evaluation of Vaccine Injection Technologies	ICP-EPI-060	157	-	-	157
Improving Child Survival Through Vaccines for Preventable Diseases	ICP-EPI-100	-	206,000	205,076	924
Inter-American Conference on Food Protection	ICP-FOS-021	2,522	-	-	2,522
Translation Services for Inter- American Conference on Food Protection	ICP-FOS-022	1,359	-	-	1,359
Management of Malaria Control and Essential Drugs for Central America and Panama	ICP-GPD-060	-	146,000	145,679	321
Development of Machine-Aided Translation from English Into Spanish	ICP-HBL-020	255	-	-	255
Economic Analysis and Financing	ICP-HDP-020	-	52,000	51,955	45
Acquired Immunodeficiency	ICP-HIV-010	-	38,201	81,689	(43,488)
Narcotics Awareness	JAM-ADA-030	(53,526)	124,959	125,833	(54,400)
Inter-American Drug Abuse and Epidemiology Surveillance Network	MCP-ADA-020	26,800	43,655	42,747	27,708
Emergency Preparedness	MCP-DPP-250	-	82,000	81,107	893
Essential Drugs for Central America and Panama	MCP-EDV-010	(102,909)	623,053	579,685	(59,541)

Table 9 (cont.)

<u>Source of Funds</u>	<u>Project Reference</u>	<u>Balance 1 January 1988</u>	<u>Received</u>	<u>Project costs</u>	<u>Balance 31 December 1988</u>
Improving Child Survival Through Vaccines for Preventable Diseases	MCP-EPI-020	(236,508)	3,291,049	3,157,204	(102,663)
Improved Child Survival	MCP-EPI-025	-	183,000	182,760	240
Improved Child Survival	MCP-EPI-026	-	100,999	100,582	417
Improved Child Survival	MCP-EPI-027	-	314,999	314,395	604
Euro Special Program	MCP-HEE-120	-	-	7,975	(7,975)
Euro Special Program	MCP-HEE-121	-	9,000	9,000	-
Symposium on International AIDS Prevention and Control	MCP-HEE-125	-	21,000	9,998	11,002
AIDS Conference in Puerto Rico	MCP-HIV-010	(19,532)	32,527	47,900	(34,905)
Assessment of Management	MCP-HIV-011	-	-	3,621	(3,621)
Malaria Control in Central America and Panama	MCP-HMC-020	-	-	43,631	(43,631)
Field-Based Support to the Malaria Research Center - Chiapas, Mexico	MCP-MAL-030	-	788,000	787,880	120
Prevention and Control of Sexually Transmitted Diseases	MCP-MAL-050	(26,452)	45,400	99,715	(80,767)
Field-Based Support to Conservation of Non-Human Primates	MCP-NCD-020	-	-	2,987	(2,987)
Income from Sale of Monkeys	MCP-VDT-010	3,569	22,682	-	26,251
Field-Based Support to Conservation of Non-Human Primates	MCP-ZNS-010	295	-	-	295
Field-Based Support to Conservation of Non-Human Primates (Phase IV)	MCP-ZNS-011	297,767	446,945	221,646	523,066
Efficacy of rhesus and Human Rhesus Reassortant Rotavirus Vaccine	MCP-ZNS-013	(499,777)	417,618	374,284	(456,443)
Biology and its Role in Malaria Transmission	PER-CDD-020	-	-	245,028	(245,028)
	VEN-MAL-020	(2,189)	20,071	30,895	(13,013)
URUGUAY					
Eradication of Foot-and-Mouth Disease	MCP-FMD-062	-	33,403	3,091	30,312
Development of Administration of National Sanitary Public Works	URU-CWS-030	573	-	-	573
VENEZUELA					
Voluntary Contribution to CEPANZO for Building Repair	CPZ-ZNS-022	41,408	-	-	41,408
Oral Health	ICP-ORH-010	480	-	-	480
Field-Based Support to Vector Biology and Control	MCP-VBC-030	29,666	-	-	29,666
Foot-and-Mouth Disease Control	VEN-FMD-010	209,841	160,000	170,134	199,707
Construction of Laboratory for Production of Anti-Foot-and-Mouth Disease Vaccines	VEN-FMD-020	51,641	86,160	83,507	54,294
Program Planning and General Activities	VEN-MPN-010	2,263	2,447	(394)	5,104
INTERNATIONAL ORGANIZATIONS					
Caribbean Commonwealth Secretariat Sanitary Engineering (Caribbean)	CAR-CWS-011	7,890	-	-	7,890
Managerial Aspects of Drug Supply Systems in the Caribbean	CAR-EDV-010	29,171	-	-	29,171
Health Education	CAR-HED-010	626	-	-	626
Education and Training of Allied Health Personnel (Phase II)	CAR-HME-022	39,750	50,000	63,589	26,161
Continuing Education in Family Health and Nursing (English-Speaking Caribbean)	CAR-MCH-020	2,990	-	-	2,990

Table 9 (cont.)

Source of Funds	Project Reference	Balance 1 January 1988	Received	Project costs	Balance 31 December 1988
<u>Caribbean Development Bank</u>					
Leak Detection Control Training Program	CAR-CWS-024	17,323	-	-	17,323
<u>Chibret International</u>					
Prevention of Blindness	ICP-PBL-012	(29,999)	90,000	31,873	28,128
Prevention of Blindness	MCP-PBL-011	-	20,000	5,213	14,787
<u>Comisión Inspección Veterinaria de carnes Cuenca del Plata</u>					
Veterinary meat Inspection	CPZ-ZNS-080	13,514	4,200	4,040	13,674
<u>European Economic Community</u>					
Training in Preparedness and Disaster Relief Coordination	ICP-DPP-030	11,330	-	-	11,330
Elimination of Rabies in Central America and Panama	MCP-ZNS-080	(344,354)	1,670,803	966,425	360,024
<u>Family Health International</u>					
Second Panamerican Teleconference	MCP-HIV-023	-	41,380	31,012	10,368
<u>Fogarty International</u>					
Second Pan American Teleconference on AIDS	MCP-HIV-021	-	-	25,757	(25,757)
<u>Food and Agriculture Organization</u>					
Caribbean Conference on Food Safety and Control Strategy	CAR-CWS-010	8,004	6,000	-	14,004
Inter-American Food Protection Conference Action Plan	ICP-FOS-023	1,464	-	1,383	81
Regional Workshop on Street Foods in Latin America	ICP-FOS-030	1,717	-	-	1,717
Food and Nutrition	MCP-NUT-010	-	-	4,786	(4,786)
<u>Governments of Caribbean Countries</u>					
Education Program for Animal Health Assistants	CAR-ZNS-020	73,522	14,107	10,500	77,129
<u>Inter-American Development Bank</u>					
Development of Institutional Water Supply and Sewerage	CEP-CWS-050	1,012	-	-	1,012
Impact of Economic Crisis in Health Care Delivery	ICP-HDE-011	(15,128)	34,962	8,738	11,096
Project Preparation for the Health, Water and Sanitation Sector	MCP-CWS-030	(15,418)	4,410	-	(11,008)
Preparation Health Water and Sanitation Sectors (Phase II)	MCP-CWS-031	(478,766)	678,341	424,434	(224,859)
Operation and Maintenance of Water and Sewerage	MCP-CWS-082	(7,839)	-	22,244	(30,083)
Poliomyelitis Vaccine	MCP-EPI-021	468,209	-	836,048	(367,839)
Second Pan American Teleconference	MCP-HIV-022	-	-	8,720	(8,720)
Training in Animal Health in Latin America	MCP-ZNS-030	4,473	1,870	5,505	838
<u>International Bank for Reconstruction and Development (World Bank)</u>					
Study of Production and Control of Animal Vaccine	AFT-FMD-090	(1,494)	-	-	(1,494)
Development of an Integrated Basic Health and Nutrition project (initial preparation)	BOL-DHS-071	-	9,470	-	9,470
Environmental Sanitation	BRA-CWS-010	4,240	-	4,240	-
Production of Educational Materials in the Area of Water Supply and Basic Sanitation	CEP-CWS-270	(14,453)	-	65,029	(79,482)
Health Economic and Finance	ICP-HDE-010	-	25,648	28,365	(2,717)
Women and Health	MEX-DHS-060	-	10,000	6,527	3,473
<u>International Reference Centre for Community Water Supply and Sanitation</u>					
Educational Material	CEP-CWS-271	-	1,334	1,480	(146)

Table 9 (cont.)

<u>Source of Funds</u>	<u>Project Reference</u>	<u>Balance 1 January 1988</u>	<u>Received</u>	<u>Project costs</u>	<u>Balance 31 Decembe 1988</u>
Environmental Sanitation - Ecuador	ECU-CWS-010	1,446	-	-	1,446
<u>International Research and Training Institute for Advancement of Women Promotion and Participation of Women in Health and Development</u>	DOR-DHS-050	(72,373)	-	51,182	(123,555)
<u>International Union Against Tuberculosis</u>					
Tuberculosis Control	NIC-TUB-010	366	-	-	366
<u>Leprosy Relief Work - Emmaus Switzerland</u>					
Leprosy Control in the Commonwealth Caribbean	MCP-LEP-010	34,945	35,000	31,206	38,739
Leprosy Control in Suriname	MCP-LEP-011	44,845	-	29,811	15,034
Leprosy Control in Jamaica	MCP-LEP-012	-	21,000	10,153	10,847
<u>Rotary International</u>					
Polio eradication Brazil	MCP-EPI-070	-	498,374	20,000	478,374
<u>UNDP</u>					
Strengthening of the Social Sector	ARG-DHS-090	-	270,850	193,615	77,235
Technical Control of Biologicals	CUB-EDV-030	478	-	-	478
Disinfection in Small Community Water Supplies with Moggo	MCP-CWS-090	(57,109)	62,675	-	5,566
Intersectoral Dimension of Health and Development	MCP-DGP-020	(11,094)	11,094	-	-
<u>UNESCO</u>					
Evaluation of REPIDISCA'S Promotional Activities	CEP-CWS-280	462	(462)	-	-
Public Information	ICP-HBF-010	9,737	-	4,591	5,146
<u>UNICEF</u>					
Primary Health Care Works	CAR-DHS-020	-	-	7,620	(7,620)
Expanded Program on Immunization	COL-EPI-020	2,865	-	927	1,938
Video on Immunization	MCP-EPI-011	-	-	1,280	(1,280)
National Cold Chain Survey	MCP-EPI-080	-	44,640	-	44,640
Plan of Priority Health Needs in Central America and Panama	MCP-HED-010	(6,073)	-	-	(6,073)
Coordination and Support of Human Resources Development	MCP-HMC-010	31,712	50,000	41,283	40,429
International Seminar on Child Survivalship	MCP-MCH-030	1,181	-	-	1,181
Child Survival	MCP-MCH-060	-	6,500	-	6,500
Extension of Maternal and Child Health Services	PAN-MCH-010	1,228	-	1,228	-
Child Survival	PAN-MCH-030	172,540	-	163,322	9,218
Prevention and Control of Diarrheal Diseases (Triennial plan)	PER-CDD-030	-	114,388	18,410	95,978
UNICEF Support to National Health Development	PER-MPN-011	-	2,050	150	1,900
<u>United Nations Trust Fund</u>					
Health Services for the Elderly	ICP-HEE-020	18,227	-	8,938	9,289
<u>UN University</u>					
Fellowships for CEPANZO	CPZ-ZNS-110	(12,789)	-	-	(12,789)
<u>WHO</u>					
Hypertensive Disease of Pregnancy	CLP-MCH-090	103	-	-	103
Health Development					
Global Survey of Drug Resistance in Tuberculosis	CPZ-ZNS-090	7,160	-	-	7,160
Research on Tuberculine	CPZ-ZNS-140	(1,944)	-	-	(1,944)

Table 9 (cont.)

<u>Source of Funds</u>	<u>Project Reference</u>	<u>Balance 1 January 1988</u>	<u>Received</u>	<u>Project costs</u>	<u>Balance 31 December 1988</u>
PRIVATE AND PUBLIC SECTOR					
<u>American Assoc. for Retired Persons</u>					
Social and Health Situations of Midlife and Older Women	ICP-HEE-030	(2,222)	62,335	52,873	7,240
Euro-Special Program for Research on Aging	MCP-HEE-122	-	10,000	11,880	(1,880)
<u>American Medical Association</u>					
Health Aspects of Radiation	ICP-CLR-010	330	-	330	-
<u>American Schools of Public Health</u>					
Coordination and Support of Human Resource Development	ICP-HMC-010	(31,780)	35,265	1,147	2,338
<u>Baylor University</u>					
Collaborative Cancer Treatment Research	ICP-CAN-034	(238)	-	-	(238)
<u>Carnegie Corp. of New York</u>					
School Health and Family Life Education Programs:					
Dominica	DOM-HED-010	-	9,000	8,654	346
Eastern Caribbean	ECA-HED-010	-	10,999	10,514	485
Improve Maternal and Child Health in the USA/Mexico Border	FEP-MCH-010	8,026	-	325	7,701
Maternal and Child Health	FEP-MCH-020	-	300,000	90,350	209,650
Multi Country Program	MCP-HED-020	146,337	97,000	-	243,337
Intra-Caribbean Technical Cooperation in Maternal and Child Health	MCP-MCH-090	48,600	-	30,408	18,192
<u>Consortium for International</u>					
<u>Crop Protection</u>					
Food Protection	ICP-FOS-010	325	-	-	325
<u>Deutsches Gesellschaft fur Technische</u>					
<u>Insammemarbeit (GTZ) GmbH</u>					
Monitoring the Quality of Treatment Sewage in Lima	CEP-CWS-141	(2,892)	1,150	-	(1,742)
Aquaculture Phase III	CEP-CWS-142	67,898	78,020	127,368	18,550
Translation of Documents	CEP-CWS-143	-	3,391	767	2,624
Seminar on Slow Sand Filtration	CEP-CWS-160	3,432	-	18	3,414
Appraisal Studies on Sewerage in La Paz, Bolivia	CEP-CWS-170	-	2,500	-	2,500
Feasibility Study for Water Supply (Trujillo, Ica, Pisco)	CEP-CWS-190	(6,699)	3,151	-	(3,548)
Assesment of Gas and Lead	CEP-CWS-191	-	5,165	9,073	(3,908)
Evaluation of the Sociocultural Aspects Related to Reuse of Wastewater	CEP-CWS-240	9,632	-	3,320	6,312
Conceptual Study on Water Supply, Wastewater, and Excreta Disposal	CEP-CWS-250	7,450	-	790	6,660
Translation and Printing of Training Modules	CEP-CWS-260	15,304	-	12,710	2,594
Seminar on Low-Cost Sanitation	HAI-CWS-011	(2,838)	-	-	(2,838)
Rural Water Supply and Sanitation	MCP-CWS-046	-	18,704	13,698	5,006
Cooperation with Water and Sanitary Institution of Central America and Panama	MCP-CWS-080	(329,602)	315,250	41,043	(55,395)
International Training Network for Water and Waste Management	MCP-CWS-081	78,149	-	31,566	46,583
Regional Training Program	MCP-CWS-083	-	-	36,555	(36,555)
Water Supplies	PER-CWS-020	(5,114)	-	-	(5,114)
Immediate Actions in Potable Water and Waste Water	PER-CWS-050	83,926	-	74,671	9,255
<u>Deutsches Primatenzentrum GmbH</u>					
Conservation of Non-Human Primates	MCP-ZNS-012	(5,389)	-	-	(5,389)

Table 9 (cont.)

<u>Source of Funds</u>	<u>Project Reference</u>	<u>Balance 1 January 1988</u>	<u>Received</u>	<u>Project costs</u>	<u>Balance 31 December 1988</u>
<u>Edna McConnell Clark Foundation</u> Research Coordination	ICP-RPD-020	1,092	-	-	1,092
<u>Fondacion Fatadenifrateli</u> Conferencia on Neuro-Development	ICP-MND-011	-	17,490	14,487	3,003
<u>Fondation Merieux</u> Vaccine Meeting in Lima, Peru	ICP-DSE-011	(2,430)	2,500	-	70
Veterinary Public Health	ICP-ZNS-010	30,727	115,000	98,514	47,213
Wildlife Rabies Symposium	MCP-ZNS-070	7,000	-	7,000	-
<u>Harvard University</u> Statistics Workshop	ICP-CAN-036	2,000	-	2,000	-
<u>Helpage</u> Health Services for the Elderly	ICP-HEE-021	-	22,499	800	21,699
<u>Instituto Ecuatoriano de Obras Sanitarias</u> Health Facilities Maintenance	ECU-DHS-040	2,203	-	1,695	508
<u>Instituto Nacional de Alimentacao e Nutricao, Brazil</u> Development of Human Resources	BRA-HME-014	979	-	-	979
<u>John Snow Inc.</u> International Symposium on Vaccine Development	ICP-EPI-070	(888)	888	-	-
<u>W. K. Kellogg Foundation</u> Oral Health	ARG-ORH-010	304	(633)	(329)	-
Maternal and Child Health and Family Planning	COR-MCH-010	51,678	124,392	132,199	43,871
Fluoridation of Domestic Salt	COR-ORH-010	39,440	85,929	103,072	22,297
Primary Health Care Delivery Models	ICP-MCH-100	215,701	-	139,195	76,506
Salt Fluoridation Seminar	ICP-ORH-040	1,807	-	-	1,807
Traveling Seminar for Dental Education	ICP-ORH-060	37	-	-	37
Assessment of Comprehensive Models for Health Services in Latin America	MCP-DHS-120	92,400	-	81,623	10,777
Assessment of Comprehensive Symposium on Oral Health in Developing Countries	MCP-DHS-121	-	-	22,595	(22,595)
Epidemiological Research	MCP-MCH-100	2,200	23,000	25,501	(301)
Perinatal and Maternal - Child Health Program in Arequipa	MCP-ORH-020	-	41,894	34,956	6,938
<u>Negri Institute Italy</u> International Seminar	PER-MCH-050	27,650	-	-	27,650
<u>Nestle Foundation</u> Maternal and Child Health Including Family Planning	MCP-MND-011	-	10,000	-	10,000
<u>Rockefeller Foundation</u> Production and Quality Control of Biological Products	ICP-MCH-010	2,486	-	-	2,486
International Conference	TCP-EDV-010	9,727	(3,969)	4,653	1,105
Development Improvement	MCP-CDS-020	-	6,800	-	6,800
<u>Rorer International Pharmaceuticals</u> Euro Special Program for Research on Aging	MCP-EDV-110	-	65,000	44,643	20,357
<u>Sandoz Ltd.</u> Essential Drugs and Vaccines	MCP-HEE-128	-	10,000	-	10,000
<u>Sigma-Tau Foundation</u> Euro Special Program for Research and Aging	GUT-EDV-010	-	20,000	8,725	11,275
	MCP-HEE-123	-	50,000	-	50,000

Table 9 (cont.)

<u>Source of Funds</u>	<u>Project Reference</u>	<u>Balance 1 January 1988</u>	<u>Received</u>	<u>Project costs</u>	<u>Balance 31 Decembe. 1988</u>
<u>Societe d'Exploitation de Produits</u>					
<u>Pour Les Industries Chimiques</u>					
<u>Study on Emulsification of</u>					
<u>Vaccines against Foot-and-</u>					
<u>Mouth Disease</u>					
	AFT-FMD-100	678	-	-	678
<u>Universidad Católica Madre y Maestra</u>					
<u>Maternal and Child Health</u>					
	DOR-MCH-010	1,109	-	-	1,109
<u>Maternal and Child Health</u>					
	DOR-MCH-012	3,562	-	-	3,562
<u>Upjohn International Inc.</u>					
<u>Euro Special Program for Research</u>					
<u>on Aging</u>					
	MCP-HEE-124	-	30,000	-	30,000
<u>Various grantors</u>					
<u>Pan American Teleconference on AIDS</u>					
	ICP-HIV-020	13,033	104,256	119,803	(2,514
<u>Second Pan American Teleconference</u>					
	MCP-HIV-020	-	236,180	328,135	(91,955)
<u>Wellcome Trust</u>					
<u>Studies on the Clinical</u>					
<u>Features of Leishmaniasis</u>					
	BRA-PDP-010	86,224	42,900	47,023	82,101
<u>Wistar Institute</u>					
<u>Recombinant Rabies Vaccine</u>					
	CPZ-ZNS-100	8,144	-	7,005	1,139
		<u>8,998,857</u>	<u>29,747,054</u>	<u>26,754,383</u>	<u>11,991,528</u>
		*****	*****	*****	*****

1/ Receipts in excess of expenditures accumulated to date

19,961,596

Excess of expenditures over amounts received on cost reimbursable projects

(7,970,068)

11,991,528

PART III

CARIBBEAN EPIDEMIOLOGY CENTER

INTRODUCTION

The Caribbean Epidemiology Center (CAREC) was established in January 1975 by PAHO/WHO at the request of the Caribbean Health Ministers Conference. The Center is under the technical and administrative supervision of the Pan American Health Organization.

The purposes of the Center are to develop and consolidate disease surveillance in the countries through epidemiological teams designated by each government; to act as a source of immediate epidemic aid to the participating countries; and to provide laboratory back-up services and within-country training in parasitology and bacteriology; and back-up reference services in bacteriology, parasitology, entomology and virology.

CAREC is financed jointly by PAHO/WHO and the Participating Countries. During 1988, projects received financial assistance from the Agency for International Development (United States of America), the Government of Trinidad and Tobago, the International Development Research Center (Canada), the U.S. Department of Health and Human Services, the National Academy of Sciences (United States of America) and the Rockefeller Foundation. Total expenditure incurred by CAREC or on behalf of CAREC was as follows:

<u>Object of Expenditure</u>	<u>PAHO Regular Budget 1988</u>	<u>WHO Special Funds 1988</u>	<u>PAHO Trust Funds 1988</u>	<u>PAHO Special Funds 1988</u>	<u>CAREC Regular Budget 1988</u>	<u>CAREC Trust Funds 1988</u>	<u>Total Expenditure 1988</u>
Personnel costs	242,026	95,496	38,913	739	575,843	90,025	1,043,042
Duty travel	21,823	29,969	2,501	-	7,646	14,341	76,280
Contractual services	-	-	-	-	-	39,608	39,608
Seminars and courses	-	53,498	-	-	9,398	-	62,896
Supplies and equipment	7,151	82,097	-	7,987	207,449	52,394	357,078
General operating expenses	26,776	2,977	-	14,946	66,870	6,098	117,667
Premises	-	-	-	296	-	-	296
Program support costs	<u>-</u>	<u>34,325</u>	<u>13,832</u>	<u>-</u>	<u>-</u>	<u>49,377</u>	<u>97,534</u>
 Total	 297,776	 298,362	 55,246	 23,968	 867,206	 251,843	 1,794,401
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The statements which follow present the financial position of the Center, excluding the PAHO/WHO financial support of \$297,776, WHO Special Funds of \$298,362, PAHO Trust Funds of \$55,246, and PAHO Special Funds of \$23,968.

Table 10

CARIBBEAN EPIDEMIOLOGY CENTER
ADMINISTERED BY THE PAN AMERICAN SANITARY BUREAU
STATEMENT OF INCOME AND EXPENDITURE
FOR THE 1988 BUDGET
(expressed in US dollars)

	<u>1988</u>	<u>1987</u>
INCOME		
Contributions from Member Governments		
Receipts from current assessments (Table 12)	117,235	363,723
Receipts from prior years' assessments (Table 12)	<u>884,514</u>	<u>1,186,189</u>
	1,001,749	1,549,912
Sundry income	51,065	30,124
Currency exchange differential	(<u>21,629</u>)	(<u>2,826</u>)
Total, Income	<u>1,031,185</u>	<u>1,577,210</u>
EXPENDITURE		
Personnel costs	575,843	660,891
Duty travel	7,646	14,101
Seminars and courses	9,398	17,578
Supplies and equipment	207,449	97,665
General operating expenses	<u>66,870</u>	<u>70,905</u>
Total, Expenditure	<u>867,206</u> ^{1/}	<u>861,140</u>
NET RESULTS FROM OPERATIONS	<u>163,979</u> ^{2/}	(<u>716,070</u>)

^{1/} Approved budget for 1988: \$1,600,983

^{2/} Transferred to Working Capital Fund (Table 11)

Table 11

CARIBBEAN EPIDEMIOLOGY CENTER
ADMINISTERED BY THE PAN AMERICAN SANITARY BUREAU
STATEMENT OF ASSETS AND LIABILITIES
AS OF 31 DECEMBER 1988
(expressed in US dollars)

	<u>1988</u>	<u>1987</u>
A S S E T S		
CASH		
At banks and on hand	-	-
U.S. dollar currency	30,497	24,166
Other currency	<u>30,497</u>	<u>24,166</u>
INVESTMENTS		
Securities at cost		
Fixed-term time deposits	<u>600,000</u>	<u>693,989</u>
ACCOUNTS RECEIVABLE		
Quota contributions receivable (Table 12)	2,493,820	1,894,586
Less: Reserved	<u>2,493,820</u>	<u>1,894,586</u>
	-	-
Sundry debtors	<u>770</u>	<u>539</u>
Trust funds receivable (Table 13)	<u>114,808</u>	<u>137,215</u>
Advances to staff	<u>28,127</u>	<u>-</u>
Total, Accounts Receivable	<u>143,705</u>	<u>137,754</u>
PREPAID EXPENSES	<u>65,307</u>	<u>878</u>
PAN AMERICAN HEALTH ORGANIZATION		
Balance due from PAHO inter-office funding activities (Table 2)	<u>465,426</u>	<u>180,277</u>
TOTAL	<u>1,304,935</u>	<u>1,037,064</u>
	=====	=====
L I A B I L I T I E S		
QUOTA CONTRIBUTIONS RECEIVED IN ADVANCE		
Government of Anguilla	<u>2,059</u>	<u>2,059</u>
	<u>2,059</u>	<u>2,059</u>
UNLIQUIDATED OBLIGATIONS	<u>41,552</u>	<u>55,891</u>
SPECIAL FUNDS		
Trust funds (Table 13)	<u>127,355</u>	<u>91,463</u>
Staff provident fund	<u>607,685</u>	<u>527,322</u>
Housing fund:		
Balance 1 January	12,925	878
Excess of income	<u>1,976</u>	<u>12,047</u>
Balance 31 December	<u>14,901</u>	<u>12,925</u>
WORKING CAPITAL FUND		
Balance at 1 January	347,404	(368,666) ^{1/}
Excess income (Table 10)	<u>163,979</u>	<u>716,070</u>
Balance at 31 December	<u>511,383</u>	<u>347,404</u>
TOTAL	<u>1,304,935</u>	<u>1,037,064</u>
	=====	=====

^{1/} The deficit has been met in part by advances from PAHO funds.

Table 12

CARIBBEAN EPIDEMIOLOGY CENTER
ADMINISTERED BY THE PAN AMERICAN SANITARY BUREAU
STATEMENT OF QUOTA CONTRIBUTIONS DUE FROM MEMBER GOVERNMENTS
1988 BUDGET AND PRIOR YEARS
(expressed in US dollars)

<u>Member Governments</u>	<u>Year</u>	<u>Amount Due</u>	<u>Collected During 1988</u>	<u>Balance Due 31 December 1988</u>
Anguilla	1988	<u>1,960</u>	<u>1,960</u>	-
Antigua and Barbuda	1988	5,870	-	5,870
	1987	6,177	-	6,177
	1986	6,177	-	6,177
	1985	<u>2,418</u>	-	<u>2,418</u>
		<u>20,642</u>	-	<u>20,642</u>
Bahamas	1988	<u>39,220</u>	<u>39,220</u>	-
Barbados	1988	<u>61,490</u>	<u>61,490</u>	-
Belize	1988	5,870	-	5,870
	1987	6,177	-	6,177
	1986	6,177	5,870	307
		<u>18,224</u>	<u>5,870</u>	<u>12,354</u>
Bermuda	1988	6,930	-	6,930
	1987	<u>7,292</u>	<u>6,930</u>	<u>362</u>
		<u>14,222</u>	<u>6,930</u>	<u>7,292</u>
British Virgin Islands	1988	<u>1,260</u>	<u>1,260</u>	-
Cayman Islands	1988	<u>1,260</u>	<u>1,260</u>	-
Dominica	1988	5,870	305	5,565
	1987	6,177	6,177	-
		<u>12,047</u>	<u>6,482</u>	<u>5,565</u>
Grenada	1988	5,870	-	5,870
	1987	6,177	-	6,177
	1986	6,177	-	6,177
	1985	<u>5,440</u>	-	<u>5,440</u>
		<u>23,664</u>	-	<u>23,664</u>
Guyana	1988	81,110	-	81,110
	1987	85,314	-	85,314
	1986	85,314	-	85,314
	1985	<u>56,071</u>	-	<u>56,071</u>
		<u>307,809</u>	-	<u>307,809</u>

Table 12 (cont.)

<u>Member Governments</u>	<u>Year</u>	<u>Amount Due</u>	<u>Collected During 1988</u>	<u>Balance Due 31 December 1988</u>
Jamaica	1988	242,000	-	242,000
	1987	254,535	-	254,535
	1986	254,535	-	254,535
	1985	63,084	-	63,084
		<u>814,154</u>	<u>-</u>	<u>814,154</u>
Montserrat	1988	<u>1,950</u>	<u>1,950</u>	<u>-</u>
Saint Lucia	1988	5,870	5,870	-
	1987	6,177	6,177	-
		<u>12,047</u>	<u>12,047</u>	<u>-</u>
St. Kitts-Nevis	1988	3,920	3,920	-
	1987	4,119	4,119	-
		<u>8,039</u>	<u>8,039</u>	<u>-</u>
St. Vincent and the Grenadines	1988	5,870	-	5,870
	1987	6,177	6,177	-
		<u>12,047</u>	<u>6,177</u>	<u>5,870</u>
Suriname	1988	61,490	-	61,490
	1987	64,670	-	64,670
	1986	64,670	-	64,670
	1985	38,647	-	38,647
		<u>229,477</u>	<u>-</u>	<u>229,477</u>
Trinidad and Tobago	1988	926,570	-	926,570
	1987	851,760	847,994	3,766
		<u>1,778,330</u>	<u>847,994</u>	<u>930,336</u>
Turks and Caicos Islands	1988	1,070	-	1,070
	1987	1,124	1,070	54
		<u>2,194</u>	<u>1,070</u>	<u>1,124</u>
United Kingdom Overseas Development Administration	1988	<u>135,533</u>	<u>-</u>	<u>135,533</u>
Total		<u>3,495,569</u>	<u>1,001,749</u>	<u>2,493,820</u>
Amounts consisted of:				
Contribution for 1988		1,600,983	117,235	1,483,748
Prior years		<u>1,894,586</u>	<u>884,514</u>	<u>1,010,072</u>
		<u>3,495,569</u>	<u>1,001,749</u>	<u>2,493,820</u>

Table 13

CARIBBEAN EPIDEMIOLOGY CENTER
ADMINISTERED BY THE PAN AMERICAN SANITARY BUREAU
STATEMENT OF TRUST FUNDS
AS OF 31 DECEMBER 1988
(expressed in US dollars)

<u>Source of Funds</u>	<u>Project Reference</u>	<u>Balance 1 January 1988</u>	<u>Received 1988</u>	<u>Project Costs 1988</u>	<u>Balance 31 December 1988</u>
AGENCY FOR INTERNATIONAL DEVELOPMENT Epidemiological Surveillance and Training	HST-080	15,127	(15,127)	-	-
GOVERNMENT OF TRINIDAD AND TOBAGO Cardiovascular Project	HST-060	(32,884)	32,884	-	-
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES Epidemiology of Human T-cell Leukemia/Lymphoma Virus in Trinidad and the Caribbean Region	HST-140	(104,331)	171,221	150,772	(83,882)
NATIONAL ACADEMY OF SCIENCES Toxorhynchites moctezuma as a Control Agent for Aedes aegypti	HST-160	-	14,863	45,789	(30,926)
INTERNATIONAL DEVELOPMENT RESEARCH CENTER (CANADA) Hepatitis B, St. Kitts- Nevis	HST-170	76,336	81,301	55,282	102,355
THE ROCKEFELLER FOUNDATION Reinforcement of Epidemiological Services	HST-180	-	25,000	-	25,000
Total		(45,752)	310,142	251,843	12,547 ^{1/}

1/ Receipts in excess of expenditure accumulated to date	127,355
Excess of expenditures on cost reimbursable projects over amounts received	(114,808)
	<u>12,547</u>

PART IV

**CARIBBEAN FOOD AND NUTRITION
INSTITUTE**

INTRODUCTION

The Caribbean Food and Nutrition Institute (CFNI) serves 17 member countries. The Institute is a major technical resource in food and nutrition, facilitating exchange of experience and coordination of practice between member countries, the University of West Indies and other related agencies.

The general objective of CFNI is to collaborate with its member governments in their efforts to achieve by the year 2000 a level of nutritional well-being for all that will permit them to lead socially and economically productive lives as part of overall development.

More specifically, CFNI has the following impact and process objectives: (1) eliminate undernutrition; (2) reduce nutritional anemias; (3) lower the incidence of obesity and the prevalence of related diseases, particularly diabetes mellitus and hypertension; (4) ensure adequate and stable supply of nutritious, safe and acceptable foods to all individuals; (5) cooperate in developing national and regional policies, strategies and action plans to achieve the general objective; (6) support institutional development so that member governments can plan, execute and monitor food and nutrition-related programs; (7) cooperate in the education and training of government personnel to carry out food and nutrition-related activities; (8) cooperate in ensuring public awareness, understanding and knowledge of food and nutrition; and (9) cooperate in the diagnosis, monitoring and surveillance of the food and nutrition situation in the Caribbean countries.

During 1988, the projects receive financial assistance from PAHO/WHO, from the quota contributions from the member countries as well as various contributors shown in Table 17. Total expenditure incurred by CFNI or on behalf of CFNI was as follows:

<u>Object of Expenditure</u>	<u>PAHO/WHO Regular Budget 1988</u>	<u>PAHO/WHO Special Funds 1988</u>	<u>CFNI Regular Budget 1988</u>	<u>CFNI Trust Funds 1988</u>	<u>Total Expenditure 1988</u>
Personnel costs	509,017	-	177,987	8,563	695,567
Duty travel	27,312	8,164	7,440	4,237	47,153
Contractual services	21,293	2,157	19,166	58,757	101,373
Seminars and courses	9,744	-	7,470	14,808	32,022
Supplies and equipment	5,606	15,731	2,042	10,950	34,329
General operating expenses	70,826	6,308	34,335	1,156	112,625
Program support costs	-	1,812	-	4,753	6,565
Total	643,798	34,172	248,440	103,224	1,029,634

The statements which follow present the financial position of the Institute, excluding the PAHO/WHO financial support of \$643,798 and PAHO/WHO Special Funds of \$34,172.

Table 14

CARIBBEAN FOOD AND NUTRITION INSTITUTE
ADMINISTERED BY THE PAN AMERICAN SANITARY BUREAU
STATEMENT OF INCOME AND EXPENDITURE
FOR THE 1988 BUDGET
(expressed in US dollars)

	<u>1988</u>	<u>1987</u>
INCOME		
Contribution from Caribbean Governments (Table 16)		
Receipts from current assessments	46,191	46,037
Receipts from prior years' assessments	<u>110,214</u>	<u>91,351</u>
Total, Income	<u>156,405</u>	<u>137,388</u>
EXPENDITURE		
Personnel costs	177,987	161,060
Duty travel	7,440	6,634
Contractual services	19,166	31,554
Seminars and courses	7,470	6,910
Supplies and equipment	2,042	8,895
General operating expenses	34,335	35,432
Project grant	<u>-</u>	<u>7,400</u>
Total, Expenditure	<u>248,440</u> <u>1/</u>	<u>257,885</u>
NET RESULTS FROM OPERATIONS	<u>(92,035)</u> <u>2/</u>	<u>120,497</u>

1/ Approved budget for 1988: \$249,145

2/ Transferred to Table 15

Table 15

CARIBBEAN FOOD AND NUTRITION INSTITUTE
ADMINISTERED BY THE PAN AMERICAN SANITARY BUREAU
STATEMENT OF ASSETS AND LIABILITIES
AS OF 31 DECEMBER 1988
(expressed in US dollars)

	<u>1988</u>	<u>1987</u>
ASSETS		
CASH		
At banks and on hand	-	-
U.S. dollar currency	<u>5,996</u>	<u>2,102</u>
Other currency	<u>5,996</u>	<u>2,102</u>
ACCOUNTS RECEIVABLE		
Quota contributions receivable (Table 16)	537,960	445,220
Less: Reserved	<u>537,960</u>	<u>445,220</u>
	-	-
Trust funds receivable (Table 17)	<u>57,976</u>	<u>54,073</u>
Total, Current Assets	<u>63,972</u>	<u>56,175</u>
CAPITAL ASSETS		
Building	714,572	714,572
Less: Reserved	<u>714,572</u>	<u>714,572</u>
	-	-
TOTAL	<u>63,972</u>	<u>56,175</u>
LIABILITIES		
QUOTA CONTRIBUTIONS RECEIVED IN ADVANCE		
Government of Dominica	-	<u>2,295</u>
PAN AMERICAN HEALTH ORGANIZATION		
Balance due to PAHO from inter-office funding activities (Table 2)	<u>216,236</u>	<u>185,992</u>
Total, Current Liabilities	<u>216,236</u>	<u>188,287</u>
TRUST FUNDS (Table 17)	<u>112,780</u>	<u>40,897</u>
DEFICIT		
Balance at 1 January	(173,009)	(9,343)
Excess expenditure (Table 14)	(92,035)	(163,666)
Balance at 31 December	<u>(265,044) 1/</u>	<u>(173,009) 1/</u>
TOTAL	<u>63,972</u>	<u>56,175</u>

1/ The deficit has been met in part by advances from PAHO funds.

Table 16

CARIBBEAN FOOD AND NUTRITION INSTITUTE
ADMINISTERED BY THE PAN AMERICAN SANITARY BUREAU
STATEMENT OF QUOTA CONTRIBUTIONS DUE FROM MEMBER GOVERNMENTS
1988 BUDGET AND PRIOR YEARS
(expressed in US dollars)

<u>Member Governments</u>	<u>Year</u>	<u>Amount Due</u>	<u>Collected During 1988</u>	<u>Balance Due 31 December 1988</u>
Anguilla	1988	765	-	765
	1987	765	-	765
	1986	765	-	765
		<u>2,295</u>	<u>-</u>	<u>2,295</u>
Antigua and Barbuda	1988	2,295	-	2,295
	1987	2,295	-	2,295
	1986	2,295	-	2,295
	1985	2,086	-	2,086
		<u>8,971</u>	<u>-</u>	<u>8,971</u>
Bahamas	1988	<u>11,695</u>	<u>11,695</u>	-
Barbados	1988	<u>23,935</u>	<u>23,935</u>	-
Belize	1988	2,295	-	2,295
	1987	2,295	-	2,295
		<u>4,590</u>	<u>-</u>	<u>4,590</u>
British Virgin Islands	1988	<u>485</u>	<u>485</u>	-
Cayman Islands	1988	<u>485</u>	<u>485</u>	-
Dominica	1988	<u>2,295</u>	<u>2,295</u>	-
Grenada	1988	<u>2,295</u>	<u>-</u>	<u>2,295</u>
Guyana	1988	31,575	-	31,575
	1987	31,575	-	31,575
	1986	31,575	-	31,575
		<u>94,725</u>	<u>-</u>	<u>94,725</u>
Jamaica	1988	94,215	-	94,215
	1987	94,215	-	94,215
	1986	94,215	269	93,946
	1985	36,707	36,707	-
		<u>319,352</u>	<u>36,976</u>	<u>282,376</u>
Montserrat	1988	765	1	764
	1987	765	765	-
	1986	765	765	-
		<u>2,295</u>	<u>1,531</u>	<u>764</u>
Saint Lucia	1988	2,295	2,295	-
	1987	153	153	-
		<u>2,448</u>	<u>2,448</u>	<u>-</u>

Table 16 (cont.)

<u>Member Governments</u>	<u>Year</u>	<u>Amount Due</u>	<u>Collected During 1988</u>	<u>Balance Due 31 December 1988</u>
St. Kitts-Nevis	1988	<u>2,295</u>	<u>2,295</u>	<u>-</u>
St. Vincent and the Grenadines	1988	2,295	2,295	-
	1987	<u>2,295</u>	<u>2,295</u>	<u>-</u>
		<u>4,590</u>	<u>4,590</u>	<u>-</u>
Suriname	1985	25,340	-	25,340
	1984	23,036	-	23,036
	1983	<u>10,534</u>	<u>-</u>	<u>10,534</u>
		<u>58,910</u>	<u>-</u>	<u>58,910</u>
Trinidad and Tobago	1988	68,750	-	68,750
	1987	68,750	54,466	14,284
	1986	<u>14,794</u>	<u>14,794</u>	<u>-</u>
		<u>152,294</u>	<u>69,260</u>	<u>83,034</u>
Turks and Caicos Islands	1988	<u>410</u>	<u>410</u>	<u>-</u>
Total		<u>694,365</u>	<u>156,405</u>	<u>537,960</u>
Amounts consisted of:				
Contribution for 1988		249,145	46,191	202,954
Prior years		<u>445,220</u>	<u>110,214</u>	<u>335,006</u>
Total		<u>694,365</u>	<u>156,405</u>	<u>537,960</u>

Table 17

CARIBBEAN FOOD AND NUTRITION INSTITUTE
ADMINISTERED BY THE PAN AMERICAN SANITARY BUREAU
STATEMENT OF TRUST FUNDS
AS OF 31 DECEMBER 1988
(expressed in US dollars)

<u>Source of funds</u>	<u>Project Reference</u>	<u>Balance 1 January 1988</u>	<u>Received 1988</u>	<u>Project Costs 1988</u>	<u>Balance 31 December 1988</u>
AGENCY FOR INTERNATIONAL DEVELOPMENT					
Anemia Study	CFN-NUT-160	(13,828)	13,828	-	-
GEORGETOWN UNIVERSITY					
Caribbean Migration Research	CFN-NUT-230	20,060	-	20,195	(135)
INTERNATIONAL CENTER FOR RESEARCH ON WOMEN					
Infant Feeding Practices, Women's Work, and Social Support Resources	CFN-NUT-150	(2,277)	-	-	(2,277)
Iron Supplementation in Pregnancy	CFN-NUT-290	-	24,090	2,352	21,738
INTERNATIONAL DEVELOPMENT RESEARCH CENTRE					
Food Price Subsidy and Marketing Analysis (Antigua and St. Vincent)	CFN-NUT-060	(1,022)	1,014	-	(8)
Nutrition Education/Weaning	CFN-NUT-130	(975)	-	-	(975)
JAMAICAN PRIVATE CORPORATIONS					
Nutrition Radio Series	CFN-NUT-210	509	23,825	14,527	9,807
Food Processing Industry	CFN-NUT-240	1,941	-	1,462	479
UNESCO					
Training in Food and Nutrition Education	CFN-NUT-180	(2,916)	-	-	(2,916)
Preparation of School Health Guide for Teachers	CFN-NUT-181	2,408	(2,104)	304	-
UNICEF					
Nutrition Surveillance in St. Kitts-Nevis and Grenada	CFN-NUT-170	10,903	-	9,062	1,841
Nutrition Surveillance in the Eastern Caribbean	CFN-NUT-250	5,000	11,000	2,650	13,350
Nutrition Surveillance (Guyana)	CFN-NUT-300	-	18,500	11,972	6,528
Monitoring and Improving Health of School children	CFN-NUT-310	-	3,000	-	3,000
U.S. DEPARTMENT OF AGRICULTURE					
Food Price Subsidy and Marketing Analysis (Antigua and St. Vincent)	CFN-NUT-062	76	-	-	76
UNITED NATIONS UNIVERSITY					
Migration and Nutritional Status	CFN-NUT-200	(713)	-	(159)	(554)
UNITED NATIONS WORLD FOOD PROGRAMME					
Evaluation of School Feeding	CFN-NUT-190	(32,342)	-	18,769	(51,111)

Table 17 (cont.)

<u>Source of funds</u>	<u>Project Reference</u>	<u>Balance 1 January 1988</u>	<u>Received 1988</u>	<u>Project Costs 1988</u>	<u>Balance 31 December 1988</u>
POPULATION COUNCIL					
Women's Social Support and Infant Feeding Practice	CFN-NUT-270	-	7,000	6,932	68
Health, Nutrition and Population in the Caribbean	CFN-NUT-280	-	10,000	9,993	7
GRACE KENNEDY AND COMPANY					
Caribbean Foodways	CFN-NUT-030	-	5,495	5,165	330
GOVERNMENT OF FRANCE					
Community Nutrition Education in Prevention of Diabetes and Hipertension	CFN-NUT-320	-	55,556	-	55,556
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total		(13,176)	171,204	103,224	54,804
		*****	*****	*****	*****

1/ Receipts in excess of expenditures accumulated to date

112,780

Excess of expenditures over amounts received on cost reimbursable projects

(57,976)

54,804

PART V

**FINANCIAL REPORT OF THE PAN AMERICAN HEALTH
AND EDUCATION FOUNDATION**

FINANCIAL REPORT
PAN AMERICAN HEALTH AND EDUCATION FOUNDATION
1 January - 31 December 1988

INTRODUCTION

The Financial Report of the Executive Secretary of the Foundation is presented according to the sequence shown below, followed by the Report of the External Auditor. These reports are for consideration of the Board of Trustees of PAHEF and for the information of the staff and Governing Bodies of the Pan American Health Organization (PAHO) and other organizations, institutions, and individuals cooperating with PAHEF.

With the permission of the Director of the Pan American Sanitary Bureau and in accordance with the Financial Rules of PAHEF, these reports are published in the PAHO Official Document 227.

GENERAL INFORMATION

PROGRAM INFORMATION

Medical Textbooks Financial Statements

- Exhibit I Statement of Income, Expenses and Program Equity
- Exhibit II Statement of Assets and Liabilities
- Exhibit III Statement of Changes in Financial Position
- Schedule 1 Comparative Sales and Inventory Statistics

Expanded Textbook and Instructional Materials Financial Statements

- Exhibit IV Statement of Income, Expenses and Program Equity
- Exhibit V Statement of Assets and Liabilities
- Exhibit VI Statement of Changes in Financial Position
- Schedule 2 Comparative Sales and Inventory Statistics

Trust Funds and General Program Financial Statements

- Exhibit VII Statement of Resources and Expenditures
- Exhibit VIII Statement of Assets and Liabilities
- Schedule 3 Statement of Health Program by Grantor or Other Source of Funds

GENERAL INFORMATION

PAHEF is a nonprofit foundation incorporated under the laws of the District of Columbia of the United States of America to mobilize financial and human resources for improvement of health and education. Under its Articles of Incorporation, the Foundation is committed, among other purposes, "to advance the fundamental objectives of the Pan American Health Organization."

PAHEF has been determined (June 1970) by the U.S. Internal Revenue Service to be exempt from federal income tax under Section 501 (c) (3) of the Internal Revenue Code. Donations to PAHEF are deductible with respect to U.S. federal income, estate, and gift taxes. In addition, PAHEF has been classified (December 1972) as a nonprivate foundation because it is an organization described in the Internal Revenue Code Section 509 (s) (1). Its tax identification number is 23 707 2046.

The Foundation has a close collaborative relationship with PAHO, which is embodied in the basic agreement signed by the Director of PASB and the President of the Foundation in April 1970. The two most important provisions of the agreement are that the Foundation will seek the technical approval of PAHO for its projects and that the two organizations will undertake joint programs to be carried out under the technical and administrative supervision of PAHO. PAHEF also cooperates with the World Health Organization (WHO), including accepting grants and donations designated for support of its health programs.

The Foundation is governed by its Board of Trustees (Nine members - unpaid). The program administration and the financial management of PAHEF are carried out according to program policies and financial rules established by its Board of Trustees.

PROGRAM INFORMATION

Textbooks and Instructional Materials

The objective of this program is to improve and expand education and training for students in the health sciences and health personnel at all levels. Four partners have joined in this effort:

(1) PAHEF provides a capital revolving fund, derived from loans it has received from the Fund for Special Operations of the Inter-American Development Bank, at beneficial interest rates because of the social development nature of the program. The fund is used to purchase textbooks and instructional materials and to finance the maintenance of inventories pending sales. Operating costs and purchase costs are recovered from sales income; so that the program, to this extent, is self-financing, although non-profit, and should be able to continue as long as the need for it exists.

PAHEF has signed two loan contracts. The first signed in 1971, for \$2,000,000 finances the Medical Textbook Program. For this loan PAHO undertook to contribute funds to repay the principal over a 20 year period ending in 1996. This PAHO contribution is an investment rather than an expenditure since it increases equity in the program by the amount of each payment. The second contract, signed in 1979, for \$5,000,000 finances the Expanded Program. For this loan PAHO acts as a guarantor, but PAHEF must finance repayment of the principal from operation of the Program. Payment is to be completed in 2019. PAHO also has made substantial contributions toward administration in the beginning years and for the development of new materials for the training of primary health care workers.

PAHEF is responsible for cooperating with PAHO in such a way as to assure operation and financial management of the program to fulfill the objectives and conditions of the loan contract with IDB.

(2) PAHO is responsible for the technical and administrative planning and supervision of international operations in this program which is an integral part of its cooperation with governments to improve health through training of students and health workers. On the technical side, PAHO, through its Health Manpower Program is responsible for selection of textbooks and the development of new materials, especially manuals and instructional modules, in cooperation with educational institutions and ministries of health. This program and PAHO's program of advisory services and technical cooperation with governments in the field of education and training complement and reinforce each other.

On the administrative and operational side, PAHO, through the Health Manpower Program and its Textbook Program Administration, and in cooperation with PAHO/WHO Representatives, is responsible for: (a) negotiating with publishers, printers and other sources of instructional materials for purchases to be recommended to PAHEF for the program; (b) negotiating, with cooperation of the Legal Office, agreements with governments and with institutions for their participation; (c) supervising, carrying out and monitoring the entire sales process involving the shipping of books to schools, and providing procedural instructions for and monitoring of the administration of the program by the schools; (d) accounting for sales and inventory; and (e) undertaking advance planning of project inventory requirements, sales, income and cash flow.

(3) The Governments that are regional members of IDB participate under agreements signed with PAHO. These agreements provide the legal and organizational authorization and framework for participation in the program by universities, schools and other organizations responsible for education and training of health workers at all levels.

(4) Educational institutions and organizations responsible for training of health personnel form a key element of the program. Basically the program belongs to these institutions to benefit their students, whether enrolled for formal training or for continuing education while in service.

The educational institutions undertake to cooperate in the selection of textbooks and instructional materials. They also are responsible for ordering, receiving, safekeeping and selling them, depositing the income with PAHO and sending inventory reports. The school personnel and other institutional costs of administration represent a contribution to the Program to keep the sale prices as low as possible.

Medical Textbooks

The joint program began in 1971 under the IDB loan, superseding a PAHO demonstration program. The financial status of the program is set forth in the corresponding exhibits. The net operating income in 1987 is lower than in 1986, due to increased inventory and operating costs. However, the Program remains in sound financial condition, showing an increase in equity during the year, even without considering PAHO support used to make principal payments.

The financial report does not reflect the value of "in kind" contributions by PAHO and the universities in the form of facilities and services of regular personnel, worth approximately \$500,000.

Of 223 medical schools, 196 or 88% participate in the program. After declining for a number of years, sales turned upwards in 1987 and again increased in 1988, in spite of the fact that inflation and sharp currency devaluations in several large countries have made it difficult for students to buy books. Participating institutions have indicated that they continue to want the program, and that students would buy fewer books without it.

Expanded Program

As mentioned above, under the loan contract signed in February 1979, the program has been expanded to include textbooks and instructional materials, such as manuals, self-instructional modules, audiovisual aids and diagnostic instruments for dentistry, veterinary medicine, nutrition, sanitary engineering, nursing and administration, as well as for basic sciences such as histology, biochemistry, physiology and anatomy. Manuals and instructional modules are being developed for the training of technicians and of auxiliaries at various levels for primary health care. Through the end of 1988, the following subject areas had been covered: mental health, laboratory techniques, maternal and child health, basic eye care, immunizations, epidemiology, community education materials and strategies, health center administration, drug supply, control programs for diabetes, hypertension and cervical cancer, risk focus in MCH, child growth and development, research methodology, water and human health, acute respiratory disease in children, basic ophthalmoscopy and tonometry, organizational development, primary health care concepts, basic hematology and treatment of diarrhea. Several additional manuals were planned for 1989 publication.

All Latin American governments have signed the basic umbrella agreement permitting schools to sign a memorandum of understanding concerning their participation. For nursing schools, 202 out of 426 participate. Over one half of the schools of veterinary medicine and dentistry have participated, but the use of textbooks has not yet risen to a satisfactory level in relation to the objective of improving education in these disciplines. Several governments from among the English-speaking group have signed the basic agreement and others have it under consideration. The application of the program to these countries would be mainly in making available training materials in English for primary health care workers.

Trust Funds Program

Contributions from public or private sources are accepted by PAHEF, provided they are given for activities whose purpose is consistent with the objectives of the Foundation. All grants and donations in cash or materials made for specified purposes are treated as trust funds. They are used exclusively for the designated activity and accounted for separately. PAHEF receives and administers such grants and donations to support health and education projects to be carried out under the technical and administrative supervision of PAHO. PAHEF submits financial and progress reports to grantors according to conditions under which the grant was accepted. The organizations, agencies, institutions, companies, and individuals that made grants and donations to PAHEF in 1988 are listed in Schedule.

The Trust Fund Program for 1988 included 125 projects costing \$3,061,636; this is \$1,479,188 more than the previous year. Projects in disease control, training and education, nutrition, nursing, dental education, and medical care and hospitalization constituted over 65% of the costs. Certain grants are charged overhead as provided in the corresponding grant agreements. The total overhead costs in 1988 were equal to \$4,097. The program distribution is determined by the interest of donors and is not a reflection of the priorities that would be established if the funds were unrestricted.

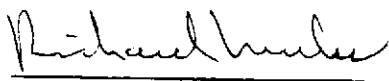
General Fund

Income from investments and the few unrestricted donations which may be received are held in PAHEF's General Fund. By policy of the Board of Trustees, the General Fund is treated as an "endowment." The principal is not available for expenditure, but the annual income may be used for administration and for program support where a limited amount will supply the impetus to start a program or fill a critical need. In 1988 the General Fund supported program activities for a total of \$9,567, excluding administration.

PAN AMERICAN HEALTH AND EDUCATION FOUNDATION
 MEDICAL TEXTBOOK PROGRAM
 STATEMENT OF INCOME, EXPENSES AND PROGRAM EQUITY
 FOR THE YEARS ENDING 31 DECEMBER 1988 AND 1987
 (expressed in US dollars)

	<u>1988</u>	<u>1987</u>
INCOME		
Gross sales of books	745,337	673,648
Currency differentials	Note 1/ <u>3,555</u>	(8,099)
Net sales	748,892	665,549
Less: Reduction to Market Value	-	28,914
Cost of sales	Note 2/ <u>514,026</u>	<u>435,208</u>
Margin on sale of books	<u>234,866</u>	<u>201,427</u>
OPERATING EXPENSES		
Personnel costs	56,315	56,539
Contractual services	664	164
Travel	3,173	3,445
Promotion	8,336	388
Textbooks lost or damaged	Note 3/ 61,602	19,102
Payment to universities	9,317	15,563
Service cost and office expenses	6,217	2,637
Development of new materials	12,000	-
Freight	95,191	90,710
Miscellaneous	<u>42</u>	<u>93</u>
Total Operating Expenses	<u>252,857</u>	<u>188,641</u>
Operating income (loss)	(17,991)	12,786
Investment income	161,180	97,546
Finance charges	(64,401)	(16,893)
Net operating income (loss)	<u>78,788</u>	<u>93,439</u>
OTHER INCOME		
PAHO contribution	Note 4/ <u>108,108</u>	<u>108,108</u>
NET INCOME (loss)	186,896	201,547
PROGRAM EQUITY, BEGINNING OF YEAR	<u>1,884,418</u>	<u>1,682,871</u>
PROGRAM EQUITY, END OF YEAR	<u>2,071,314</u>	<u>1,884,418</u>

Footnotes are an integral part of these financial statements.


 Executive Secretary


 Assistant Treasurer


 Assistant Treasurer


PAN AMERICAN HEALTH AND EDUCATION FOUNDATION
 MEDICAL TEXTBOOK PROGRAM
 STATEMENT OF ASSETS AND LIABILITIES
 AS OF 31 DECEMBER 1988 AND 1987
 (expressed in US dollars)

	<u>1988</u>	<u>1987</u>
A S S E T S		
CURRENT ASSETS		
Cash in bank and on hand	3,991	9,870
Due from PAHO	1,434,063	2,161,612
	1,438,054	2,171,482
Accounts receivable:		
Participating schools	395	114,685
Inventory of books (at lower of cost or market)	1,554,458	610,486
Total current assets	<u>2,992,907</u>	<u>2,896,653</u>
L I A B I L I T I E S		
CURRENT LIABILITIES		
Collections without sales reports	-	30,095
Printing	50,538	43,496
Accrued liabilities to universities	60,244	19,725
IDB loan - current	108,108	108,108
Total current liabilities	218,890	201,424
Long-term liabilities: IDB Loan	702,703	810,811
Total liabilities	921,593	1,012,235
PROGRAM EQUITY	2,071,314	1,884,418
Total liabilities and program equity	<u>2,992,907</u>	<u>2,896,653</u>

Footnotes are an integral part of these financial statements.


 Executive Secretary


 Assistant Treasurer


 Assistant Treasurer

PAN AMERICAN HEALTH AND EDUCATION FOUNDATION
MEDICAL TEXTBOOK PROGRAM
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEARS ENDING 31 DECEMBER 1988 AND 1987
(expressed in US dollars)

	<u>1988</u>	<u>1987</u>
SOURCE		
Net income (loss)	<u>186,896</u>	<u>201,547</u>
Total source	<u>186,896</u> -----	<u>201,547</u> -----
APPLICATION		
Payment of IDB loan	108,108	108,108
Increase (Decrease) in working capital (see below)	<u>78,788</u>	<u>93,439</u>
Total application	<u>186,896</u> -----	<u>201,547</u> -----
* * * * *		
CHANGES IN WORKING CAPITAL		
INCREASE (DECREASE) IN CURRENT ASSETS		
Cash and due from PAHO	(733,428)	(132,034)
Accounts receivable	(114,290)	14,700
Inventory	<u>943,972</u>	<u>182,712</u>
	<u>96,254</u>	<u>65,378</u>
(INCREASE) DECREASE IN CURRENT LIABILITIES		
Collections without sales reports	(30,095)	14,700
Printing	7,042	(20,602)
Accrued interest and commitment fee	-	(28,305)
Accrued liability to universities	<u>40,519</u>	<u>(6,146)</u>
	<u>17,466</u>	<u>(28,061)</u>
Increase (Decrease) in working capital	<u>78,788</u> -----	<u>93,439</u> -----

Footnotes are an integral part of these financial statements.

Richard Morales
Executive Secretary

[Signature]
Assistant Treasurer

[Signature]
Assistant Treasurer

PAN AMERICAN HEALTH AND EDUCATION FOUNDATION
 MEDICAL TEXTBOOK PROGRAM
 COMPARATIVE SALES IN UNITS FOR THE YEARS 1988 AND 1987
 AND INVENTORY STATISTICS IN UNITS FOR THE YEAR 1988

Title	Sales		Inventory		Purchases during 1988	Lost, Damaged, Promotion
	1988	1987	1 January 1988	31 December 1988		
FUNDAMENTALS OF MEDICINE SERIES						
Cardiología, Centro Cardiovascular	479	32	969	715	250	25
Dermatología, Falabella	357	28	572	673	501	43
Endocrinología, Orrego	275	24	576	778	501	24
Electrocardiología, Velez	518	24	977	684	250	25
Enfermedades infecciosas, Botero	620	66	935	971	702	46
Infección intra-hospitalaria	3	-	95	76	-	16
Neurología, Betancur	534	37	463	657	751	23
Neumología, Restrepo	600	27	974	855	501	20
Neuroanatomía, Bustamante	231	2	598	351	-	16
Reumatología, Echeverry	35	-	-	450	501	16
Terapéutica, Gonzales	959	97	1303	324	-	20
EPIDEMIOLOGY						
Epidemiología, Armijo	12	66	127	56	-	59
Epidemiología, Guerrero	183	10	140	97	150	10
Epidemiología, Liliénfeld	60	-	300	224	-	16
Epidemiología, MacMahon	3	107	19	0	-	16
GYNECOLOGY						
Ginecología, Novak	1790	1287	2137	7666	7392	73
Ginecología, Novak(P)	122	2	1008	837	-	49
INTERNAL MEDICINE						
Medicina Interna, Beeson	3777	4718	790	11152	14546	407
Medicina Interna, Beeson(P)	421	15	1025	579	-	25
Medicina Interna, Harrison	1354	1363	2745	707	250	934
OBSTETRICS						
Obstetricia, Botero	413	236	1264	1041	250	60
Obstetricia, Rezende(P)	284	90	1102	697	-	121
Obstetricia, Schwarcz	1471	806	2555	949	-	135
Obstetricia, Williams	1953	1214	1917	3069	4000	895
PATHOLOGY						
Patología, Correa	57	379	411	127	-	227
Patología estructural, Robbins	4344	3362	2106	11258	13717	221
Patología estructural, Robbins(P)	475	-	1000	496	-	29
SURGERY						
Cirugía, Schwartz	422	-	-	1493	1956	41
Cirugía, Schwartz (P)	242	-	1000	742	-	16
Patología quirúrgica, Sabiston	454	1568	1491	8561	8000	476
Patología quirúrgica, Sabiston(P)	-	11	1	0	-	1
Tratado de cirugía, Romero Torres	409	542	431	1468	1492	46

Title	Sales		Inventory		Purchases during 1988	Lost, Damaged, Promotion
	1988	1987	1 January 1988	31 December 1988		
PARASITOLOGY						
Parasitología Clínica, Afías	325	338	476	615	500	36
Parasitología Clínica, Faust	377	404	1210	405	-	428
Parasitosis Humana, Botero	783	587	1068	1272	1001	14
PEDIATRICS						
Informe Comité Enfermedades Infecciosas	20	-	-	3980	4000	-
Pediatría mundo desenvolvimiento (P)	-	12	7	-	-	7
Pediatría ambulatorial, Lazo (P)	903	125	1067	60	-	104
Pediatría eficiente, Plata	103	11	179	60	-	16
Pediatría, Meneghello	1315	317	1182	1728	2000	139
Pediatría, Nelson	3462	5358	2423	6507	8038	492
Pediatría básica, Alcantara (P)	521	1053	31	506	1000	4
Pediatría, Valenzuela	59	380	117	140	100	18
Prioridades salud infantil, Morley	54	245	551	223	-	274
Usuario pediátrico	57	14	186	113	-	16
PSYCHIATRY						
Psiquiatría, Toro	390	39	561	647	501	25
Psiquiatría, Vidal/Alarcón	448	1038	1692	3272	2082	54
MISCELLANEOUS						
Control de enfermedades transmisibles	1270	2733	2236	3314	2570	222
Control de enfermedades transmisibles(P)	4	83	49	0	-	45
Embriología, Langman	30	28	76	0	-	46
Embriología, Langman(P)	52	16	651	482	-	117
Hematología, Restrepo	54			431	501	16
Guía uso oto-oftalmoscopio	698	459	1014	286		30
	<u>33782</u>	<u>29353</u>	<u>43807</u>	<u>81794</u>	<u>78003</u>	<u>6234</u>
	=====	=====	=====	=====	=====	=====

(P) In Portuguese, all others in Spanish

PAN AMERICAN HEALTH AND EDUCATION FOUNDATION
 MEDICAL TEXTBOOK PROGRAM
 FOOTNOTES TO THE FINANCIAL STATEMENTS

Note 1/ Currency differentials represent the difference between the standard dollar sales price and the amount of dollars actually received from sales, which have been made in local currency and converted to dollars at the time of accounting for the sale. To minimize losses (receipts below the standard) the prices in local currency are set at a level which anticipates the probable exchange rate at the time of accounting for the sale. Under the agreement between PAHEF and PAHO, approved by IDB, any losses in currency differentials sustained by PAHEF will be reimbursed by PAHO.

Note 2/ There was no reduction to market value in 1988.

Note 3/ Losses were mostly due to material damaged by weather and transportation.

Note 4/ The PAHO contribution consists of:

Contribution restricted for repayment of IDB	<u>1988</u>	<u>1987</u>
	108,108	108,108
	*****	*****

Note 5/ The account "Due from PAHO" represents balances held by PAHO and available to PAHEF as needed. PAHO includes these balances in its investment income sharing plan and the proportionate share of interest is credited to PAHEF at year end.

Note 6/ The status of the IDB Loan follows:

Total loan	2,000,000
Less: Cumulative payment of principal to date	(1,189,189)
Amount reclassified as current liability in 1988 and to be paid in 1989	(108,108)
Long-term balance	702,703

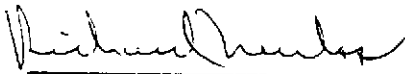
Note 7/ Program Equity includes cumulative PAHO contributions to date of \$1,189,189. These contributions and their applications are as follows:

Cumulative PAHO contributions to date	1,189,189
Cumulative loan payments to IDB to date	(1,189,189)
Balance	0

PAN AMERICAN HEALTH AND EDUCATION FOUNDATION
 EXPANDED TEXTBOOK AND INSTRUCTIONAL MATERIALS PROGRAM
 STATEMENT OF INCOME, EXPENSES AND PROGRAM EQUITY
 FOR THE YEARS ENDING 31 DECEMBER 1988 AND 1987
 (expressed in US dollars)

	<u>1988</u>	<u>1987</u>
INCOME		
Gross sales of texts and materials	2,354,874	2,027,069
Currency differentials	9,839	(44,189)
	Note 1/	
Net sales	2,364,713	1,982,880
Less: Reduction to Market Value	23,311	44,658
Cost of sales	1,330,349	1,488,075
	Note 2/	
Margin on sales	1,011,053	450,147
OPERATING EXPENSES		
Personnel costs	225,259	226,649
Travel	7,404	13,779
Promotion	39,018	11,603
Materials lost or damaged	146,156	48,198
Payment to universities	25,591	21,978
Office expense	22,393	10,676
Freight	376,009	384,420
Miscellaneous	213	155
Contractual services	13,754	18,840
	Note 4/	
	<u>855,797</u>	<u>736,298</u>
DEVELOPMENT EXPENSES		
Consulting and other contractual services	48,779	52,321
Total operating and development expenses	904,576	788,619
Operating income (loss)	106,477	(338,472)
Investment income	352,470	393,878
Finance charges	(50,026)	(46,735)
Net operating income	408,921	8,671
OTHER INCOME AND EXPENSES		
PAHO contribution	44,000	144,189
School contributions (refund)	-	(3,227)
	Note 5/	
NET INCOME	452,921	149,633
PROGRAM EQUITY, BEGINNING OF YEAR	3,059,397	2,909,764
PROGRAM EQUITY, END OF YEAR	3,512,318	3,059,397
	=====	=====

Footnotes are an integral part of these financial statements.


 Executive Secretary



 Assistant Treasurer


 Assistant Treasurer

PAN AMERICAN HEALTH AND EDUCATION FOUNDATION
 EXPANDED TEXTBOOK AND INSTRUCTIONAL MATERIALS PROGRAM
 STATEMENT OF ASSETS AND LIABILITIES
 AS OF 31 DECEMBER 1988 AND 1987
 (expressed in US dollars)

	<u>1988</u>	<u>1987</u>
A S S E T S		
CURRENT ASSETS		
Cash in bank	4,343	10,049
Due from PAHO	6,291,433	6,501,364
	Note 6/	6,511,413
Accounts receivable:		
Participating schools	-	36,637
Others	7,042	63,416
Total accounts receivable	7,042	100,053
Inventory of texts	1,347,314	908,018
Inventory of instruments	930,126	747,912
Printing contracts in process	59,796	79,189
Total current assets	8,640,054	8,346,585
	-----	-----
L I A B I L I T I E S		
CURRENT LIABILITIES		
Collections without sales reports	67	44,808
Printing and royalties	39,047	29,537
Accrued liabilities to universities	50,852	50,852
Advances received for sales	37,770	161,991
IDB Loan - current	83,333	-
Total current liabilities	211,069	287,188
Long-term liabilities: IDB Loan	4,916,667	5,000,000
	Note 7/	
Total liabilities	5,127,736	5,287,188
PROGRAM EQUITY	3,512,318	3,059,397
	Note 8/	
Total liabilities and program equity	8,640,054	8,346,585
	-----	-----

Footnotes are an integral part of these financial statements.


 Executive Secretary


 Assistant Treasurer


 Assistant Treasurer

PAN AMERICAN HEALTH AND EDUCATION FOUNDATION
 EXPANDED TEXTBOOK AND INSTRUCTIONAL MATERIALS PROGRAM
 STATEMENT OF CHANGES IN FINANCIAL POSITION
 FOR THE YEARS ENDING 31 DECEMBER 1988 AND 1987
 (expressed in US dollars)

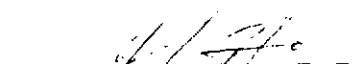
	<u>1988</u>	<u>1987</u>
SOURCES		
Net income	452,921	149,633
Proceeds from IDB Loan	<u>-</u>	<u>587,127</u>
Total sources	<u>452,921</u>	<u>736,760</u>
APPLICATION		
Increase in Working Capital (see below)	<u>452,921</u>	<u>736,760</u>
Total application	<u>452,921</u>	<u>736,760</u>

CHANGES IN WORKING CAPITAL

INCREASES (DECREASES) IN CURRENT ASSETS		
Cash and due from PAHO	(215,637)	604,304
Accounts receivable net	(93,011)	51,721
Inventory	621,510	66,219
Printing contract in process	<u>(19,393)</u>	<u>29,337</u>
	<u>293,469</u>	<u>751,581</u>
(INCREASES) DECREASES IN CURRENT LIABILITIES		
Collections without sales reports	(44,741)	11,519
Printing and royalties	9,510	5,961
Advances received for sales	(124,221)	(18,511)
Accrued liabilities to universities	<u>-</u>	<u>15,852</u>
	<u>(159,452)</u>	<u>14,821</u>
Increase in Working Capital	<u>452,921</u>	<u>736,760</u>

Footnotes are an integral part of these financial statements.


 Executive Secretary


 Assistant Treasurer


 Assistant Treasurer

PAN AMERICAN HEALTH AND EDUCATION FOUNDATION
EXPANDED TEXTBOOK AND INSTRUCTIONAL MATERIALS PROGRAM
FOOTNOTES TO THE FINANCIAL STATEMENTS

- Note 1/ Currency differentials represent the difference between the standard dollar sales price and the amount of dollars actually received from sales, which have been made in local currency and converted to dollars at the time of accounting for the sale. To minimize losses (receipts below the standard) the prices in local currency are set at a level which anticipates the probable exchange rate at the time of accounting for the sale. Under the agreement between PAHEF and PAHO, approved by IDB, any losses in currency differentials sustained by PAHEF will be reimbursed by PAHO.
- Note 2/ Inventory of books at December 31, 1988 was reduced by \$23,311 as a result of a permanent decline in the market value of older textbooks on hand. It is the opinion of management that the textbooks are saleable at reduced prices and are, therefore, not obsolete.
- Note 3/ Losses were mostly due to materials damaged by weather or transportation.
- Note 4/ Freight was formerly capitalized in the book cost. Starting in 1985 a cash basis has been used for these expenses.
- Note 5/ The PAHO contribution consist of:

	<u>1987</u>	<u>1988</u>
Restricted contribution (Note 8)	100,000	44,000
Currency differentials	<u>44,189</u>	-
	144,189	44,000
	-----	-----

- Note 6/ The account "Due from PAHO" represents balances held by PAHO and available to PAHEF as needed. PAHO includes these balances in its investment income sharing plan and the proportionate share of interest is credited to PAHEF at year end. The balance at 31 December 1988 includes amounts classified by PAHO as Other Sundry Debtors on their interim financial reports of the same date.

- Note 7/ The status of the IDB loan follows:

Total loan	5,000,000
Amount reclassified as current liability in 1988 and to be paid in 1989	(83,333)
Long term balance	<u>4,916,667</u>

- Note 8/ Program Equity includes PAHO contributions restricted to finance costs of administration, development expenses and finance charges. Under the terms of the loan with IDB, PAHO is committed to contribute \$300,000 per year during the first five years and \$100,000 per year during the second five year period, beginning 12 February 1979. In addition to the contributions from PAHO, the participating institution also contribute a portion of the financing required to supply inventory of medical equipment to these institutions. This contribution is to be refunded without interest if the institution withdraws from the program or at the conclusion of the program. The program equity consists of the following:

	<u>1988</u>
Cumulative PAHO contributions required under terms of IDB Loan No. 560/SF-RG	1,955,000
Adjustment for 1983 overstatement	(5,000)
Contributed by participating schools	99,523
Contributed by participating governments	<u>42,014</u>
	2,091,537
Other Program Equity	<u>1,420,781</u>
Total Program Equity 31 December 1988	<u>3,512,318</u>

PAN AMERICAN HEALTH AND EDUCATION FOUNDATION
EXPANDED TEXTBOOK AND INSTRUCTIONAL MATERIALS PROGRAM
COMPARATIVE SALES IN UNITS FOR THE YEARS 1988 AND 1987
AND INVENTORY STATISTICS IN UNITS FOR THE YEAR 1988

Title	Sales		Inventory		Purchases During 1988	Lost, Damaged, Promotion
	1988	1987	1 January 1988	31 December 1988		
BASIC SCIENCE	20192	27376	32912	45152	36643	4211
Anatomía, Gardner, 3a. ed.	642	843	1477	519	-	316
Anatomía, Moore, 2a. ed.	137	1	299	146	-	16
Atlas Anatomía, López, 1a. ed.	427	565	1124	491	-	206
Bases farmacológicas, Goodman	5203	6258	6133	14196	13357	91
Biología, Curtis, 4a. ed.	36	-	100	48	-	16
Biología, Kimball, 4a. ed.	25	1	199	162	-	12
Bioquímica, Laguna, 3a. ed.	155	458	695	222	-	318
Ciencias Sociales y la Salud	20	-	-	2980	3000	-
Embriología, Langman, 4a. and 5a. ed.	1331	2161	2265	7032	6206	108
Fisiología, Best Taylor, 11a.	41	2	98	146	100	11
Fisiología médica, Ganong, 6,7,8,9,10a. ed.	2201	2433	3174	769	-	204
Fisiología médica, Guyton, 6a. ed.	1804	2179	1592	756	1030	62
Fisiopatología, Smith-Thier	18	-	-	171	200	11
Ginecología, Novak, 10a. ed.	246	1789	1230	970	-	14
Histología, Geneser, 1a. ed.	76	1	199	255	150	18
Histología, Ham, 7a., 8a., 9a. ed.	1503	2790	3796	6791	6000	1502
Histología, Junqueira	-	-	-	2500	2500	-
Medicina Interna, Beeson 16a., 17a. ed.	717	1936	999	267	-	15
Microbiología, Jawetz	2425	3542	3435	4599	4000	411
Microbiología, Zinsser, 18a. ed.	46	-	100	144	100	10
Patología estructural, Robbins 2a. y 3a. ed.	588	913	1017	60	-	369
Química fisiológica, Harper, 8a., 9a., 10a.	2551	1504	4980	1928	-	501
PRIMARY HEALTH CARE	43724	40030	68627	74150	54244	4997
Asistencia Intraparto	236	464	766	530	-	-
Atención prenatal	197	519	672	475	-	-
Las primeras 6 horas	194	548	635	441	-	-
Aprendiendo a promover la salud (ABE01)	1778	1531	2735	925	-	32
Guía práctica para una buena lactancia, (BTE01)	571	823	877	290	-	16
Donde no hay doctor, (DDE01)	419	193	207	1737	2000	51
Formulario Terapéutico, FEMEBA (FORTE)	-	-	-	2000	2000	-
Control fiebre reumática, (FRE01)	87	281	577	472	-	18
Manual psiquiatría, (PXT01)	914	1338	3022	1953	-	155
Manual de técnicas básicas para un laboratorio de salud, (PXT02)	1231	1648	2265	3906	3002	130
Manual madre niño, (PXT03)	1639	2277	3932	5174	2976	95
Manual atención ocular, (PXT04)	910	1123	3954	2940	-	104
Taller del PAI de Inmunizaciones, (PXT08)	1848	569	-	2119	4000	33
Principios de epidemiología, (PXT09)	1454	2245	2620	4092	3000	74
Guía para el diseño y utilización de materiales educativos en salud, (PXT10)	1247	1188	3197	1867	-	83
Técnicas para una estrategia de comunicación en salud, (PXT11)	1326	887	4345	2761	-	258
Cómo atender un almacén de salud, (PXT12)	358	305	2381	1976	-	47
Tratamiento del niño con infección respiratoria, (PXT15)	8722	-	-	9082	18035	231
Manual de suministro de medicamentos (PXE01)	1024	693	1645	343	-	278
Manual de diabetes, (PXE02)	398	789	535	80	-	57
La hipertensión arterial, (PXE03)	148	556	177	-	-	29

Title	Sales		Inventory		Purchases During 1988	Lost, Damaged, Promotion
	1988	1987	1 January 1988	31 December 1988		
PRIMARY HEALTH CARE (Cont.)						
Análisis Organizaciones de Salud, (PXE04)	949	62	2920	1715	-	256
Control cáncer cuello uterino, (PXE06)	400	955	1248	745	-	103
Manual sobre enfoque de riesgos, (PXE07)	1665	1912	3107	4396	3015	61
Manual crecimiento y desarrollo del niño, (PXE08)	3307	2853	2891	3367	4080	297
Metodología de la investigación, (PXE09)	2666	2450	3293	3522	3000	105
Manual atención primaria en salud, (PXE10)	2292	93	3853	1339	-	222
Manual oftalmología aplicada, (PXE11)	36	-	-	2909	3000	55
Agua y salud humana, (PXE12)	563	941	1898	1306	-	29
Manual diarrea, (PXE13)	4351	1862	3105	4316	6136	574
Anemia: diagnóstico básico, (PXE14)	589	502	2310	1330	-	391
Infecciones respiratorias niños, (PXE15)	1569	10198	4727	3094	-	64
Manual oftalmoscopia/tonometría, (PXE16)	377	-	3300	2798	-	125
Tuberculosis-Rotafolio	259	225	1433	150	-	1024
NURSING	6712	8895	18640	17963	8156	2121
Administración en enfermería, Arndt	296	331	794	1289	1000	209
Administração Enfermagem, Arndt	90	157	493	234	-	169
Bases enfermería, Nordmark	280	484	885	594	-	11
Enf. médicoquirúrgica, Brunner, 4a. ed.	1096	2082	1087	1610	1700	81
Enf. médicoquirúrgica, Brunner, (P)	6	90	26	0	-	20
Enf. práctica, Dugas	1360	1524	2291	3724	3056	263
Enf. práctica, Dugas, (P)	-	87	-	-	-	-
Enf. maternoinfantil, Reeder	777	1158	2905	2073	-	55
Enf. médicoquirúrgica, Smith	311	347	1023	227	-	485
Enf. pediátrica, Waechter	92	162	245	115	-	38
Enf. pediátrica, Waechter, (P)	95	192	378	283	-	-
Enf. quirófono, Brooks	7	-	-	93	100	-
Enf. salud comunitaria, Fleshman	143	333	143	-	-	-
Enf. salud mental, Morgan	307	289	1523	878	-	338
Gerontología y Geriatria, Langarica	12	-	-	82	100	6
Intervención enf. psiquiátrica, Travelbee	361	507	2683	2245	-	77
Liderazgo y administración enf., Kron	16	-	-	81	100	3
Met. examen físico, Sana-Judge	160	405	654	204	-	290
Investigación científica, Polit, 2a. ed.	614	4	995	325	-	56
Propedéutica médica, Bates, 2a. y 3a. ed.	668	743	2515	1829	-	18
Psicología evolutiva, Dennis	14	-	-	86	100	-
Tratado de enfermería, Whaley-Wong, 2a.	7	-	-	1991	2000	2
DENTISTRY	7889	3886	18927	23501	13905	1442
Caries Dental, Silverstone, 1a. ed.	171	3	797	587	-	39
Cirugía bucomaxilofacial, Laskin, 1a. ed.	760	1	2079	3343	2106	82
Compendio Periodoncia, Carranza, 1a. ed.	267	1	1999	1689	-	43
Diagnóstico radiológico, Gibilisco, 5a. ed.	820	-	2087	3313	2110	64
Endodoncia, Tobón, 2a. ed.	529	644	608	75	-	4
Fundamentos prostodoncia fija, Shillingburg, 1a. ed.	269	-	2000	1710	-	21
Histología oral, Ten-Cate	18	-	-	72	100	10
Materiales dentales, Macchi	106	-	-	1880	2000	14
Materiales dentales, O'Brien	188	437	709	323	-	198
Microbiología bucal, Ross-Holbrook 1a	516	2	2004	1451	-	37

Title:	Sales		Inventory		Purchases During 1988	Lost, Damaged, Promotion
	1988	1987	1 January 1988	31 December 1988		
DENTISTRY (Cont.)						
Neurofisiología de la oclusión, Echeverry	268	-	-	1068	1500	164
Odontología Pediátrica, IFinn, 4a. ed.	547	667	1206	369	-	290
Ortodoncia, Craber, 3a. eed.	107	497	297	107	-	83
Operatoria Dental, Barrancos, 1a. ed.	750	56	1944	3255	2109	48
Oclusión, Ramfjord, 2a. eed.	272	633	912	431	-	209
Patología Bucal, Shafer	1314	-	-	566	1938	58
Periodontología, Glickman, 4,5,6	987	945	2285	3262	2042	78
NUTRITION	228	623	778	456	-	94
Conocimientos Actuales Nutrición, INCAP	19	132	69	0	-	50
Nutrición y Dieta, Mitchell	79	197	259	141	-	39
Nutrición, Fomón	130	294	450	315	-	5
VETERINARY	5747	5232	8968	220884	18157	494
Administración salud animal	180	97	903	695	-	28
Cuarentena animal- 3 vol	164	89	911	732	-	15
Anatomía animales domésticos, Sisson	569	802	775	949	749	6
Bacteriología y Virología, Merchant	170	308	534	333	-	31
Compendio bacteriología Vet., Nicolet	-	-	-	11500	1500	-
Farmacología y terapéutica Vet., Booth	3	-	-	11497	1500	-
Fisiología animales domésticos, Dukas, 2a.	887	683	1692	729	-	76
Histología veterinaria, Dellman	-	-	-	11500	1500	-
Inmunología veterinaria, Tizzard	237	-	-	11241	1500	22
Medicina veterinaria, Blood 5a. y 6a.	1484	2136	1593	55547	5540	102
Nutrición animal, Maynard	314	-	-	11158	1500	28
Parasitología, Soulsby	268	-	-	11136	1434	30
Reproducción y Endocrinología, McDonald, 2a.	214	355	533	2886	-	33
Técnica quirúrgica, Alexanderr	463	-	-	9316	1412	33
Virología veterinaria, Mohantray	133	-	-	13881	1522	8
Zoonosis y enfermedades transmisibles y comunes al hombre y los animales, Acha y Szyfres 1a. y 2a. ed.,	661	762	2027	12884	-	82
ENVIRONMENTAL SCIENCES	992	1111	2902	15004	-	406
Cartillas saneamiento, OPS	-	72	-	-	-	-
Ingeniería sanitaria, Fair y Geyer	655	694	1828	9822	-	191
Tratamiento de aguas, Metcalf y Eddy, 1a.	337	345	1074	5222	-	215
INSTRUMENTS	44365	53059	49755	54122	53091	4359
Estetoscopios	13097	14909	16538	14613	13325	2153
Estuche de Cirugía	8976	11012	12440	13176	10200	488
Tensiómetros	11926	18033	11621	12682	13845	858
Oto-Oftalmoscopio	173	371	19	15	171	2
Oto-Oftalmoscopio, Gowlands	29	34	170	93	-	48
Oto-Oftalmoscopio, Welch-Allyn	6443	4738	5442	8378	9570	191
Oto-Oftalmoscopio (92B21), Welch-Allyn	1068	493	86	403	1410	25
Oto-Oftalmoscopio, Riester	8	36	228	53	-	167
Oftalmoscopio, Welch-Allyn	1184	831	947	3789	4040	14
Pieza de mano	1339	2210	1739	735	530	195
Instrumento de mano	122	392	525	185	-	218

Schedule 2 (cont.)

Title	Sales		Inventory		Purchases During 1988	Lost, Damaged, Promotion
	1988	1987	1 January 1988	31 December 1988		
VIDEOCASSETTES	35	22	15	12	32	-
Evaluación del paciente	3	1	-	-	3	-
Agua y salud	30	20	15	12	27	-
Atención de emergencia	<u>2</u>	<u>1</u>	<u>-</u>	<u>-</u>	<u>2</u>	<u>-</u>
TOTAL	<u>129884</u>	<u>140234</u>	<u>201524</u>	<u>237744</u>	<u>184228</u>	<u>18124</u>

(P) In Portuguese, all others in Spanish

PAN AMERICAN HEALTH AND EDUCATION FOUNDATION
TRUST FUNDS AND GENERAL FUND PROGRAM
STATEMENT OF RESOURCES AND EXPENDITURES
FOR THE YEAR ENDING 31 DECEMBER 1988
(expressed in US dollars)

	<u>Trust Funds</u>	<u>General Fund</u>	<u>Consolidated Funds</u>
RESOURCES			
Balance as of 1 January 1988	2,168,272	1,684,147	3,852,419
Contribution in 1988 ^{1/}			
Grantors (Schedule 5)	3,417,070	-	3,417,070
Other	-	2,933	2,933
Investment income ^{2/}	-	197,467	197,467
Capital gains	-	<u>37,014</u>	<u>37,014</u>
Total resources	<u>5,585,342</u>	<u>1,921,561</u>	<u>7,506,903</u>
EXPENDITURES			
Project costs (Schedule 5)	3,061,636	9,567	3,071,203
Administrative expenses (Net of overhead applied)	<u>-</u>	<u>91,590</u>	<u>91,590</u>
Total expenditures	<u>3,061,636</u>	<u>101,157</u>	<u>3,162,793</u>
FUND BALANCES - AVAILABLE RESOURCES AS OF 31 DECEMBER 1988			
	<u>2,523,706</u> *****	<u>1,820,404</u> *****	<u>4,344,110</u> *****

^{1/} PAHO provided services and facilities valued at \$120,000 during the fiscal year ended 31 December 1988. This amount refers to the estimated cost of PAHO's technical and administrative support of health projects financed by PAHEF.

^{2/} Income earned from investment of PAHEF funds.

Richard Hughes
Executive Secretary

[Signature]
Assistant Treasurer

[Signature]
Assistant Treasurer

Exhibit VIII

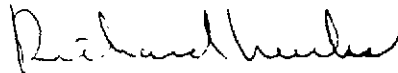
PAN AMERICAN HEALTH AND EDUCATION FOUNDATION
 TRUST FUNDS AND GENERAL FUND PROGRAM
 STATEMENT OF ASSETS AND LIABILITIES
 AS OF 31 DECEMBER 1988
 (expressed in US dollars)

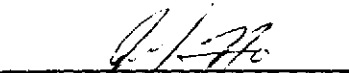
	<u>Trust Funds</u>	<u>General Fund</u>	<u>Consolidated Funds</u>
ASSETS			
Cash in bank	-	103,399	103,399
Investments ^{1/}	-	615,849	615,849
Accounts Receivable	-	44,068	44,068
Accounts Receivable PAHO ^{2/}	2,523,706	1,057,520	3,581,226
Total	<u>2,523,706</u>	<u>1,820,836</u>	<u>4,344,542</u>
LIABILITIES			
Accounts Payable	-	432	432
FUND BALANCES - AVAILABLE BALANCE AS OF			
31 DECEMBER 1988	<u>2,523,706</u>	<u>1,820,404</u>	<u>4,344,110</u>
Total	<u>2,523,706</u>	<u>1,820,404</u>	<u>4,344,110</u>

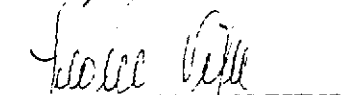
^{1/} The Foundation, by policy, has set aside these general funds for investment. Only the interest income will be available for program operations. These funds are invested in bonds as follows:

European Investment Bank	100,725
Mountain States Telephone & Telegraph Co.	49,928
Government National Mortgage Association Pool issued by The New York Guardian Mortgage Corp.	59,228
Pembroke Capital	331,340
Salomon Brothers Mortgage Securities II Inc. (GNMA)	<u>74,628</u>
Total funds invested	<u>615,849</u>

^{2/} On behalf of PAHEF, PAHO invests these funds which are not required for immediate operations.


 Executive Secretary


 Assistant Treasurer


 Assistant Treasurer

PAN AMERICAN HEALTH AND EDUCATION FOUNDATION
STATEMENT OF HEALTH PROGRAM BY GRANTOR OR OTHER SOURCE OF FUNDS
AS OF 31 DECEMBER 1988
(expressed in US dollars)

<u>Source of funds</u>	<u>Unobligated balance 1 January 1988</u>	<u>Received during 1988</u>	<u>Contribution to project costs</u>	<u>Unobligated balance ^{1/} 31 December 198</u>
TRUST FUND				
<u>W. K. Kellogg Foundation</u>				
Material Resources - Facultad de Ciencias Médicas de Pernambuco (BRA/6006/02-10-01)	6,664	-	-	6,664
Family Health/PHC - East Santiago Univ. of Chile (CHI/1306/02-10-16)	15,000	-	13,843	1,157
Michigan State Univ. - Kellogg - Dental Fellowship (CHI/6602/02-51-01)	800	678	398	1,080
Universidad Industrial de Santander (COL/6001/02-48-01)	4,033	-	3,505	528
Dental Health Program (COL/6601/02-10-05)	4,880	-	4,843	37
Center of Educational Technology in Nursing (ECU/6300/02-10-08)	5,448	-	5,448	-
Dental Education (URU/6600-02-10-12)	585	-	-	585
Primary Health Care (PROAPS) Cayetano Heredia (AMR/1381/02-10-17 & 02-10-18)	400,000	5,637	218,177	187,460
Latin American and Caribbean Health Sciences Information Center (BIREME)/ Pan American Health Org. (PAHO) (AMR/6056/02-10-19)	-	676,600	117,578	559,022
Educational Technology in Nursing (AMR/8770/02-10-14)	24,279	-	4,677	19,602
<u>American Association of Physicians in Medicine</u>				
<u>Caridad Borrás</u>				
Dosimetry Course (AMR/6055/02-38-33)	-	9,500	9,500	-
<u>American Leprosy Missions</u>				
Leprosy Control-Hospital Souza Lima (BRA/0500/02-50-01)	7,255	-	-	7,255
Leprosy Control-Rio de Janeiro (BRA/0501-02-50-02)	-	12,007	12,696	(689)
<u>American Public Health Association (APHA) and Various Contributions</u>				
Cooper.-Ministerio de Salud/OPS Nicaragua (NIC/5002/02-62-02)	-	20,125	17,672	2,453
<u>Appropriate Health Resources and Technologies Action Groups (AHRTAG)</u>				
Newsletter Acción en SIDA (AMR/0701/02-70-01)	-	15,721	15,731	(10)
<u>Caja Costarricense de Seguro Social (CCSS)</u>				
Psychiatry Training-Costa Rica (COR/6001/02-67-01)	14,149	-	9,738	4,411

Schedule 3 (cont.)

<u>Source of funds</u>	<u>Unobligated balance 1 January 1988</u>	<u>Received during 1988</u>	<u>Contribution to project costs</u>	<u>Unobligated balance ^{1/} 31 December 1988</u>
<u>CPC International Inc. (PAHO)</u>				
Food Safety in Dominican Republic (DOR/0501/02-24-18)	1,657	-	1,311	346
<u>Damien Foundation</u>				
Tuberculosis and Leprosy Control (DOR/0500/02-12-01)	300	-	-	300
<u>Emergency Assistance</u>				
Hear Rabinal (GUT/5102/02-13-01)	500	-	-	500
<u>Escuela de Salud Pública - Puerto Rico</u>				
Health Services Meeting (AMR/6070/02-73-01)	-	7,500	3,717	3,783
<u>Ford Foundation</u>				
Cooper. - Ministerio de Salud OPS/Nicaragua (NIC/5007/02-62-07)	-	54,000	-	54,000
<u>Foundation for Microbiology</u>				
Training of Laboratory Personnel (AMR/4280/02-15-01)	10,561	-	-	10,561
<u>General Electric</u>				
Emergency Support (019/5008/02-16-01)	10,000	-	-	10,000
<u>Glenmede Trust Company</u>				
Communicable Disease Control Vaccines (AMR/0100/02-17-01)	-	750,000	750,000	-
<u>Instituto Ricerche Farmac. M. Negrivia</u>				
Factores de Riesgo Maternoinfantil (AMR/1307/02-65-01)	18,900	-	-	18,900
<u>International Dental Federation</u>				
Dental Resources in Latin America (AMR/1601/02-19-01)	1,350	-	-	1,350
<u>Kaiser Aluminum</u>				
Veterinary Public Health (Leptospirosis) (JAM/3100/02-20-01)	1,377	-	-	1,377
<u>Management Sciences for Health (MSH)</u>				
Diarrheal Disease Control (Ort. Program-Mexico) (MEX/1300/02-52-01)* *Funded by PAHO and MSH	(4,806)	81,897	119,490	(42,399)

<u>Source of funds</u>	<u>Unobligated balance 1 January 1988</u>	<u>Received during 1988</u>	<u>Contribution to project costs</u>	<u>Unobligated balance ^{1/} 31 December 1988</u>
<u>Merk & Co. Inc.</u>				
WHO Special Prog. for Research and Training in Tropical Diseases (AMR/8905/02-37-04)	-	250,000	250,000	-
<u>Ministerio de Salud/OPS Nicaragua</u>				
Cooperación - Ministerio Salud Nicaragua (NIC/5001/02-62-01)	179,178	563,566	568,250	174,494
<u>Ministerio de Salud Pública - Costa Rica</u>				
Infant Mortality Studies in Central America (AMR/1208/02-75-01)	-	80,000	26,445	53,555
<u>Ministerio de Salud Pública - Uruguay</u>				
Development of Local Health Systems (AMR/6080/02-74-01)	-	12,000	11,711	289
<u>Ministry of Overseas Development United Kingdom</u>				
Overseas Development for Education Program (291-1430/02-23-01)	14,951	-	67,869	(52,918)
<u>Nestle Coordination Center for Nutrition, Inc.</u>				
Maternal and Child Health Infant Growth (AMR/1371/02-22-01)	6,000	-	-	6,000
<u>Organización de Facultades Escuelas y Dptos. de Odontología/Unión de Universidades de América Latina (OFEDO/UDUAL) Prog. Latinoamericano de Educación Odontológica Pan American Federation of Associations of Medical Schools and Various Contributions</u>				
Profiles Dental Education (AMR/6602/02-61-01)	672	12,210	8,329	4,553
<u>PALCO</u>				
Cooperation with PALCO (AMR/5011/02-66-01)	2,000	-	-	2,000
<u>Pan American Health Organization</u>				
Hepatitis "B" Vaccine Program/Study - Colombia (COL/0100/02-24-36)	-	16,000	2,356	13,644
Dissemin. Diarrheal Disease Tech. Inform. (BRA/1201/02-24-26)	24,000	-	-	24,000
Diarrheal Disease Control (Ort. Program- Mexico (MEX/1300/02-52-01)* *Funded by PAHO and MSH	-	19,437	19,437	-
Research Coordination (O10/8900/02-24-17)	783	-	783	-
Hydraulic Rams in Rural Water Supplies (O20/2172/02-24-05)	1,861	-	-	1,861

Schedule 3 (cont.)

<u>Source of funds</u>	<u>Unobligated balance 1 January 1988</u>	<u>Received during 1988</u>	<u>Contribution to project costs</u>	<u>Unobligated balance ^{1/} 31 December 1988</u>
Regional Seminar on Evaluation of TB Programs (AMR/0402/02-24-25)	45,000	-	37,196	7,804
Acute Respiratory Infections/ARI-News (AMR/0401/02-24-03)* *Funded also by UNICEF	-	32,307	32,387	(80)
AIDS - Laboratory Supplies (AMR/0700/02-24-48)	300,000	-	1,459	298,541
Diarrhea Dialogue (AMR/1206/02-55-01)	7,683	5,750	12,737	696
Regional Dissemination of CDD and ARI Inform. (AMR/1207/02-24-27 & 02-24-53)	78,510	1,001	61,896	17,615
MCH/FP Coordinator's Meeting - Caribbean (AMR/1383/02-24-29)	10,000	-	6,643	3,357
Meeting/Seminar on Adolescent Health- Southern Cone (AMR/1384/02-24-34)	10,000	-	7,381	2,619
Meeting on Maternal Health and Family Planning Andean Region (AMR/1385/02-24-35)	12,285	-	11,845	440
Alta Precoz Postparto de Madre y Recién Nacido (AMR/1392/02-24-51)	4,900	-	3,897	1,003
Community Nutrition Course CFNI/Barbados College (AMR/1411/02-24-20)	4,611	-	123	4,488
WHO-Symposium on Nutrition in Times of Disaster (AMR/1432/02-24-54)	-	18,000	18,000	-
Dental Resources in Latin America (AMR/1601/02-24-04)	5,540	-	5,025	515
Environmental Health Services Infrastructure (AMR/2200/02-24-31)	20,000	-	11,243	8,757
Meeting on Institutional Development (AMR/2201/02-24-47)	16,000	-	9,541	6,459
Basic Radiology System (AMR/2500/02-41-01/02-24-06)	6,843	-	-	6,843
Translation/Publication Books on Disasters (AMR/5012/02-24-42)	75,000	-	31,130	43,870
Women in Health & Development (AMR/5104/02-24-07)	22,776	4,480	12,845	14,411
Design and Maintenance of Health Care Facilities (AMR/5106/02-24-22)	26,045	-	19,125	6,920
WHO Fortieth Anniversary Celebration (AMR/5107/02-24-33)	2,500	-	2,500	-
Incorporation of Technology through Invest. Projects (AMR/5108/02-24-49)	12,080	-	991	11,009
Survey of Health Equipment Production (AMR/5109/02-24-50)	12,000	-	9,962	2,038
Mortality Statistics (AMR/5400/02-24-08)	10,000	-	-	10,000
Health Care Records Systems (AMR/5474/02-24-10)	1,637	-	326	1,311
Technical Information System (AMR/5475/02-47-01)	35,000	-	-	35,000
Population Statistics (AMR/5476/02-24-23)	12,274	-	-	12,274
Meeting on Guidelines and Procedures for Mortality Analysis (AMR/5477/02-24-28)	60,000	282	49,962	10,320
Conference on Chronic Renal Insufficiency (AMR/5478/02-24-30)	50,000	-	41,494	8,506
Health Situation Analysis Guideline (AMR/5479/02-24-45)	20,000	-	-	20,000

Schedule 3 (cont.)

<u>Source of funds</u>	<u>Unobligated balance 1 January 1988</u>	<u>Received during 1988</u>	<u>Contribution to project costs</u>	<u>Unobligated balance ^{1/} 31 December 1988</u>
<u>Community Health Training Program (PASCAP)</u> (AMR/6031/02-24-11)	46,816	-	28,760	18,056
Continuing Education (AMR/6052/02-24-43)	30,000	-	-	30,000
Evaluation of Fellowships (AMR/6053/02-24-44)	10,000	-	8,196	1,804
Training in Administration (AMR/6054/02-24-46)	98,500	-	-	98,500
<u>Profiles Dental Education OFEDO-UDUAL</u> AMR/6601/02-24-12)	13,895	2,500	10,563	5,832
<u>Prospective Analysis of Dental Education -</u> LA OFEDO/UDUAL (AMR/6603/02-24-21)	6,610	-	2,835	3,775
<u>Technological Resources (PALTEX)</u> (AMR/8000/02-24-13)	4,428	-	4,428	-
<u>Public Health PALTEX Series</u> (171/8100/02-24-14)	16,127	-	3,052	13,075
<u>The General Foods Fund Inc.</u>				
Support for INCAP (AMR/1431/02-69-01)	-	20,000	-	20,000
<u>The Pew Charitable Trusts</u>				
Health Initiative-United States/ Mexico Border (AMR/5480/02-17-02)	-	204,647	25,912	178,735
Health Management Education and Training Caribbean (AMR/6051/02-68-01)	100,000	3,815	30,881	72,934
<u>Potts Memorial Foundation</u>				
<u>Ciba-Geigy Ltd., Dow Chemical Latin America and Gruppo Lepetit, SPA</u>				
Tuberculosis - Health Education Publication (AMR/0400/02-25-01 & 02-40-01)	6,872	-	-	6,872
<u>Rockefeller Foundation and Various Contributions</u>				
Fred Soper Memorial Fund (013/5008/02-26-01)	5,543	-	-	5,543
<u>Royal Netherlands Embassy</u>				
Cooperation-Ministerio Salud/OPS Nicaragua (NIC/5003/02-62-03)	-	156,330	23,224	133,106
<u>Secretaría Estado de Salud Pública- República Dominicana</u>				
Development of Local Health System (DOR/5100/02-72-01)	-	70,500	15,469	55,031
<u>Star Dental Co.</u>				
Communication and Information in Dental Health (004/1600/02-29-01/02-42-01)	727	-	727	-
<u>Universidad Autónoma Metropolitana, Mexico</u>				
Dental Equipment for Universidad Autónoma Metropolitana (MEX/8401/02-31-01)	8,523	-	-	8,523

Schedule 3 (cont.)

<u>Source of funds</u>	<u>Unobligated balance 1 January 1988</u>	<u>Received during 1988</u>	<u>Contribution to project costs</u>	<u>Unobligated balance ^{1/} 31 December 1988</u>
<u>Universidad Católica de Quito</u>				
Educational Technology in Nursing (ECU/6301/02-44-01)	1,507	-	-	1,507
<u>Universidad Central del Este, Dom. Republic</u>				
Purchase of Equipment (DOR/6000/02-32-01)	1,311	-	702	609
<u>University College London/Leverhulme Trust</u>				
Cooperation-Ministerio de Salud/ OPS Nicaragua (NIC/5005/02-62-05)	-	50,000	7,180	42,820
<u>Upjohn International Inc.</u>				
Control of Sexually Transmitted Diseases (AMR/0600/02-43-01)	3,366	-	-	3,366
<u>US AID Mission to Peru</u>				
Oral Rehydration Therapy-Program/ Diarrheal Disease Control (PER/1201/02-53-01)	(9,824)	9,809	9,453	(9,468)
<u>Waletzky Charitable Lead Trust</u>				
Study on Traditional Medicine (AMR/5200/02-64-01)	5,000	15,000	23,663	(3,663)
<u>World Health Organization (WHO)</u>				
Economic and Social Factors related with Malaria - Dominican Republic (DOR/0200/02-37-05)	-	3,275	3,275	-
Migración y Esquistosomiasis en la Española - Dominican Republic (DOR/0201/02-37-06)	-	5,000	10	4,990
<u>World Rehabilitation Fund</u>				
Community Based Rehabilitation Workshop (AMR/5105/02-63-01)	3,698	-	-	3,698
<u>Various Contributions</u>				
The Center for Studies in Infant Nutrition (CESNI) (Donation in Kind) (ARG/1401/02-71-01)	-	5,100	5,100	-
Management Training for Nurses - ECA (ECA/6301/02-38-28)	3,364	-	4,453	(1,089)
Emergency Earthquake Fund Ecuador (ECU/5101/02-38-25)	538	-	-	538
Emergency Earthquake Fund (ELS/5101/02-38-22)	3,530	-	-	3,530
Land Donation to PAHEF (GUT/5100/02-46-01)	(310)	-	-	(310)
Patel Urological Hospital-Gujarat (IND/5200/02-38-02)	4,624	-	4,624	-

Schedule 3 (cont.)

<u>Source of funds</u>	<u>Unobligated balance 1 January 1988</u>	<u>Received during 1988</u>	<u>Contribution to project costs</u>	<u>Unobligated balance ^{1/} 31 December 1988</u>
Fundación Mexicana para la Salud (MEX/5301/02-38-30)	-	1,100	1,100	-
Stella Maris School of Nursing (MEX/6301/02-14-01)	9,471	-	6,000	3,471
NMAP-Ann Arbor (Ann Arbor/Juigalpa Sister City Nurses Project) (NIC/6000/02-38-31)	-	128	-	128
FUNMATROP - Fundación Peruana de Lucha contra la Malaria y otras Enfermedades Tropicales (PER/0200/02-38-04)	18,067	300	19,536	(1,169)
Universidad Peruana Cayetano Heredia (PER/6001/02-38-05/02-38-34)	117,363	93,344	49,099	161,608
Friend of APHA International Section (005/5008/02-38-12)	462	-	200	262
Abraham Horwitz Award for Inter-American Health (011/5008/02-38-13)	12,827	-	-	12,827
Dinorah López Molina/PAHO-WHO Staff Community Aid Fund (012/5008/02-38-14)	3,422	-	-	3,422
Health Programs Development (021/5008/02-38-15)	7,957	1,383	5,885	3,455
Clarence H. Moore Memorial Fund (025/5008/02-38-32)	-	7,195	-	7,195
Pedro Acha Memorial Fund (026/5008/02-38-35)	-	2,608	-	2,608
Acute Respiratory Infections ARI News - UNICEF (AMR/0401/02-38-06)* *Funded also by PAHO	100	3,000	5,100	(2,000)
Children's Hospitals in Latina America and the Caribbean (AMR/1380/02-38-08)	2,583	50	-	2,633
Drobny Maternal and Child Health Support Fund (AMR/1382/02-39-29)	1,500	-	-	1,500
Human Rabies Vaccine and Immunoglobulin (AMR/3100/02-38-09)	1,436	-	(333)	1,769
Donations in Kind (AMR/5010/02-38-26)				
Mario Saldaña - Medical Journals/ Books for Universidad Peruana Cayetano Heredia (UPCH)	-	40,337	40,337	-
University of Texas - Books to University of Guyana	-	3,000	3,000	-
World of Continuing Education - Continuing Education Courses to WHO	-	35,716	35,716	-
Development of Health Care Records and Statistics Systems (AMR/5474/02-38-19)	1,328	-	-	1,328
WHO Photograph Exhibition - Heard Museum (AMR/5800/02-38-37)	-	2,235	-	2,235
Health Publications (AMR/6040/02-38-24)	1,034	-	-	1,034
Stuart Portner Memorial Fund (AMR/6050/02-38-23)	175	-	-	175
PROASA Veterinary Series (AMR/6060/02-38-27)	10,000	17,000	32,277	(5,277)
Janine Adler - Nurses Training Program (AMR/6301/02-77-01)	-	15,000	-	15,000
Total Trust Funds	2,165,551	3,417,070	3,061,636	2,520,985

<u>Source of funds</u>	<u>Unobligated balance 1 January 1988</u>	<u>Received during 1988</u>	<u>Contribution to project costs</u>	<u>Unobligated balance ^{1/} 31 December 1988</u>
<u>Pan American Health and Education Foundation, General Fund</u>				
Coordination with Foundations (AMR/5002/03-10-01)	101,400	250	78,893	22,757
PAHEF General Program Support (AMR/5008/03-11-01)	5,000	-	3,045	-
(AMR/5008/03-11-01)	-	-	1,324	631
Drug and Therapeutics Bulletin (AMR/8701/03-12-01)	<u>10,000</u>	<u>358</u>	<u>8,243</u>	<u>2,115</u>
Total PAHEF General Fund	<u>116,400</u>	<u>608</u>	<u>91,505</u>	<u>25,503</u>
TOTAL	<u>2,281,951</u>	<u>3,417,678</u>	<u>3,153,141</u>	<u>2,546,488</u>

REPORT OF THE AUDITORS

The Board of Trustees
Pan American Health and Education Foundation
525 Twenty Third Street, N.W.
Washington, D.C. 20037

We have audited the accompanying balance sheets of the Pan American Health and Education Foundation's Medical Textbook Program, Expanded Textbook and Instructional Materials Program as of December 31, 1988 and 1987, and Trust Fund and General Fund as of December 31, 1988 and the related statements of income, expenses and program equity, and changes in financial position for the Medical Textbook Program and the Expanded Textbook and Instructional Materials Program and the statement of resources and expenditures and schedule of source of funds for the Trust Fund and General Fund for the years (year) then ended. These financial statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Pan American Health and Education Foundation's Medical Textbook Program and Expanded Textbook and Instructional Materials Program as of December 31, 1988 and 1987, and the results of their operations and their changes in financial position for the years then ended and the financial position of the Trust Fund and General Fund as of December 31, 1988 and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

Pennington, Ahalt & Associates, P.C.

Pennington, Ahalt and Associates, P.C.
Members American Institute of
Certified Public Accountants

Bethesda, Maryland
25 April 1989



*executive committee of
the directing council*

PAN AMERICAN
HEALTH
ORGANIZATION

*working party of
the regional committee*

WORLD
HEALTH
ORGANIZATION



103rd Meeting
Washington, D.C.
June-July 1989

Provisional Agenda Item 5.2

Off. Doc. 227, ADD. I (Eng.)
16 June 1989
ORIGINAL: ENGLISH

INTERIM FINANCIAL REPORT OF THE DIRECTOR FOR THE YEAR 1988

AUDITOR'S REPORT:
INSTITUTE OF NUTRITION OF CENTRAL
AMERICA AND PANAMA

**INSTITUTE OF NUTRITION OF CENTRAL
AMERICA AND PANAMA**

INTRODUCTION

The Institute of Nutrition of Central America and Panama (INCAP) was created in 1946 by agreement between the Pan American Sanitary Bureau, the Kellogg Foundation, the Central American countries of Costa Rica, El Salvador, Guatemala, Honduras and Nicaragua, and the Republic of Panama. Responsibility for administration of the Institute was given to the Director of the Pan American Sanitary Bureau, with a directing council composed of delegates from each of the five Central American countries and Panama. Resolution XXVII of the XXIX PAHO Directing Council held in 1983 approved PAHO's continued responsibility for the administration of the Institute until such time as the INCAP Council or the Governing Bodies of PAHO decides otherwise.

INCAP functions as a scientific agency for the provision of technical cooperation, whose general purpose is to contribute to the development of the science of nutrition, promote its practical application, and strengthen the technical capacity of the countries of Central America and Panama to solve their own food and nutrition problems. To accomplish this general purpose, INCAP carries on activities in the fields of: (a) manpower training and development; (b) technical cooperation; (c) research.

The projects receive financial assistance from PAHO/WHO, PAHEF, the Governments of Canada, Guatemala, and the United States of America, the European Economic Community, various universities and foundations, as well as from the quota contributions from the Member Countries. Total expenditure incurred by INCAP or on behalf of INCAP was as follows:

<u>Object of expenditure</u>	<u>PAHO/WHO Regular Budget 1988</u>	<u>PAHO Trust Funds 1988</u>	<u>INCAP Regular Budget 1988</u>	<u>Trust Funds 1988</u>	<u>Total Expenditure 1988</u>
Personnel costs	761,050	36	255,365	1,128,081	2,144,532
Duty travel	19,630	-	15,176	523,462	558,268
Contractual services	1,351	12,581	3,288	674,365	691,585
Fellowships and seminars	38,501	-	-	406,767	445,268
Supplies and equipment	11,079	10,638	15,623	223,377	260,717
General operating expenses	110,487	23,926	121,037	888,147	1,143,597
Reproduction and Visual Aids	-	-	4,395	-	4,395
Building services	-	-	-	2,379	2,379
Hospitality	-	-	749	-	749
Total	<u>942,098</u>	<u>47,181</u>	<u>415,633</u>	<u>3,846,578</u>	<u>5,251,490</u>

The statements which follow present the financial position of the Institute, excluding the PAHO/WHO financial support of \$942,098, and PAHO Trust Funds of \$47,181.

REPORT OF THE EXTERNAL AUDITOR ON THE FINANCIAL STATEMENTS OF THE
INSTITUTE OF NUTRITION OF CENTRAL AMERICA AND PANAMA
FOR THE FINANCIAL YEAR 1988

GENERAL

1. I have audited the Financial Statements of the Institute of Nutrition of Central America and Panama (INCAP) for the financial year ended 31 December 1988, in accordance with Article XII of the Financial Regulations. I have qualified my audit opinion on the financial statements because of the significant items in uncleared suspense accounts and expenditure in excess of approved appropriations. Paragraphs 5 to 12 below explain the reasons for this qualification.
2. I have also reported on the results of a special audit carried out by my staff in November 1988 at the request of the Pan American Health Organization's (PAHO) Secretariat (paragraphs 13 to 15).
3. Further information on matters which featured in my predecessor's report on the 1986 financial statements is provided in respect of arrears of quota contributions (paragraphs 16 to 18), Working Capital Fund (paragraph 19) and Trust Fund projects (paragraphs 20 to 21).
4. My observations on this matters, as well as on a number of minor questions not reported herein, were communicated to the Organization, who have confirmed the facts on which my report is based and have provided full explanations and answers to my queries.

QUALIFICATIONS OF THE AUDIT OPINION

Uncleared Suspense Accounts (Exhibit II)

5. I am required by Article XII of the Financial Regulations to express an opinion on whether the financial statements present fairly the financial position of the Institute at the period end. The Financial Regulations also require me to report upon matters affecting the completeness or accuracy of the accounts. Included in this requirement is a responsibility to report upon any information necessary to the correct interpretation of the accounts. It is with this responsibility in mind that I have qualified my opinion on the 1988 financial statements. The basis of my qualification is to draw to the attention of the Directing Council the effects upon the financial statements of uncleared items in suspense accounts at the period end.
6. Exhibit II of the financial statements shows a Clearance Account balance of \$316,910 as a current asset. Explanatory Note 2 states that this balance represents the net disbursement incurred by PAHO headquarters and various PAHO Field offices on behalf of the Institute which will be charged to project expenditures in 1989. My staff's examination revealed that the Clearance Account balance consist of 18 ledger accounts with a total debit balance of \$649,430 and 20 ledger accounts with a total credit balance of \$332,520. All these ledger accounts record transactions which the Institute had been unable to analyse and post to the relevant income and expenditure accounts by the period end.
7. At my staff's request, the Institute carried out additional work to identify the transactions held in these suspense accounts. In May 1989 they informed my staff that adjustments totalling \$240,038 had been identified. These would reduce the Clearance Account balance to a net debit of \$76,872, but these adjustments were not recorded prior to the final closure of the Institutes's 1988 accounts. This residual balance comprised 16 ledger accounts with a total debit balance of \$134,620 and 8 ledger accounts with a total credit balance of \$57,748. However the results of the analysis which reduced the level of unidentified transactions to a \$76,872 net debit were not provided to my staff until after the formal submission of the account for audit and have therefore not been subject to audit.

8. If the adjustment so far identified had been included in the account figures the effects would have been as follows:

Account Entry	Published Account Figure	Unaudited Adjustment	Recalculated Value
	\$	\$	\$
Miscellaneous Income	(341,937)	2,529	(339,408)
Expenditure	415,633	85,861	501,494
Net Surplus	(20,790)	88,390	67,600
Working Capital Fund	(623,465)	88,390	(535,075)
Trust Fund Receivable (net)	714,512	142,125	856,637
Clearance Account	316,910	(240,038)	76,872
Accounts Payable	(81,263)	9,523	(71,740)
Trust Funds Project Costs	3,846,578	142,125	3,988,703

9. In addition to the above, my staff's examination identified several balances included in the sundry debtors of \$168,119 and accounts payable of \$81,263 which related to unreconciled suspense accounts and unidentified transactions. PAHO's Secretariat informed my staff that, whilst some of these items have been reclassified in the 1989 accounting records, further work is still required to resolve fully the outstanding items.

10. Because of the mis-stated account figures detailed in paragraph 8 above and the uncertainty regarding the possible impact on the account of the uncleared items still in suspense I have qualified my audit opinion on the Institute's 1988 financial statements.

11. PAHO's Secretariat have informed me that all outstanding suspense items will be analysed during 1989 and that the necessary adjustments will be made in the 1989 Account. During their next audit my staff will review the progress made by the Institute towards identifying the adjustments that need to be made. The Secretariat also informed me that they are devoting resources to a redesign of the accounting systems in order to avoid a recurrence of these problems. In my view any redesign of the accounting systems must address the following matters:

- a) simplification of the general and allotment control ledgers;
- b) development of sound operating procedures and preparation of desk instructions to enable early identification of problems; and
- c) enhancement of computerised validation checks on transactions.

Expenditure in Excess of Appropriations

12. Article IV of the Financial Regulations provides for the Institute to incur obligations and make payments up to the amount of the voted appropriations. Approved appropriations for the Institute's 1988 Budget amounted to \$370,000. Exhibit I of the financial statements reports that the Institute's 1988 expenditure amounted to \$415,633, exceeding the approved budget by \$45,633. The Institute has since identified a further \$85,861 expenditure appropriate to the approved budget (see paragraph 8 above) which, if included in the Account, would mean that expenditure exceeded the level of approved appropriations by \$131,494. Article 12.7 of the Financial Regulations requires me to bring to the notice of the Directing Council expenditure in excess of appropriations.

SPECIAL AUDIT

13. During 1988 PAHO's Secretariat became aware of delays in the preparation and lack of completeness of financial reports required by PAHO headquarters. At the Secretariat's request my staff visited INCAP in November 1988 to identify the cause, extent and possible impact of the Institute's accounting problems and to assess the action necessary to correct the problems that had arisen. During the 1988 financial period PAHO had provided the Institute with additional resources to assist in the clearance of the backlog of accounts work and the development of an efficient computerised accounting system. Without this assistance from PAHO it is unlikely that my staff would have been able to complete their final audit.

14. My staff's examination revealed that the existing accounting procedures were cumbersome, mainly due to the unnecessarily large amount of detail recorded in the management and financial information system. They found that delays had arisen in bank reconciliations and in the analysis of miscellaneous payables, receivables and a number of large suspense accounts which had, in turn, resulted in delays in the issue of invoices to Trust Fund donors thereby creating cash shortages. Furthermore, my staff found that a large number of transactions notified by PAHO to the Institute had not been processed at the time of their audit, even though some of the validation checks in the computer system had been overridden to achieve faster processing.

15. My staff's detailed findings together with a number of recommendations resulting from this special audit have been notified to PAHO's Secretariat to enable the necessary remedial action to be taken.

QUOTA CONTRIBUTIONS

16. For many years the arrears of quota contributions from Member Governments have affected the Institute's ability to deliver its approved programme. The following table shows that the arrears position has improved slightly over the last three years.

Year	Total Amount due for the Year (Including Arrears)	Amount Received	Amount Outstanding at 31 December
	\$	\$	\$
1986	935,869	270,029	665,840
1987	965,840	335,687	630,153
1988	930,153	315,415	614,738

17. Despite this improvement the contribution arrears outstanding as at 31 December 1988 of \$614,738 represents 148 per cent of the Institute's 1988 Regular Budget expenditure of \$415,633. The following table provides an age analysis of these arrears.

Year	Contribution Arrears Outstanding	Percentage of Total Arrears
	\$	
1988	201,512	33
1987	123,900	20
1986	80,453	13
1985	75,310	12
1984	42,000	7
1983	42,000	7
1982	42,000	7
1981	<u>7,563</u>	<u>1</u>
	<u>614,738</u>	<u>100</u>

18. In my view early payment of contributions assessed on member countries is an essential element in avoiding cash flow difficulties and in providing the Institute with the necessary funds for prompt programme delivery. I therefore recommend that the Institute once again draws the attention of Member Governments to the need for the prompt payment not only of current assessments but also the contribution arrears due.

WORKING CAPITAL FUND (EXHIBIT II, NOTE 4)

19. Previous External Audit reports have referred to the failure to build-up the Working Capital Fund to the level of \$600,000 authorised by Resolution VII of the Directing Council in 1982. The main reason for the failure of the fund to reach its authorized level was the continuing shortfall in quota contributions. As a result of the Institute's operations the Fund increased by \$167,706 in 1987 and by \$170,790 in 1988, including a transfer of \$150,000 from the Reserve for Short-term illness, so that its current level totals \$623,465.

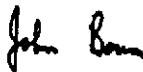
STATEMENT OF TRUST FUNDS (SCHEDULE 2)

20. My predecessor's reports referred to the delay in securing prompt reimbursement of expenditures incurred on behalf of certain trust fund projects which had made it necessary for the Institute to draw on funds received for other purposes. The position as at 31 December 1986 showed that debtor balances amounted to \$400,910, a decrease of \$514,901 on the corresponding 1985 balance. This improvement, however, did not continue into 1987 when debtor balances amounted to \$2,745,142 as at 31 December 1987. I note, however, that the position has improved and as at 31 December 1988 debtor balances amounted to \$2,049,346 a decrease of \$695,796 on the corresponding 1987 balance.

21. Nevertheless the situation remains where Trust Fund activities are funded from other sources and I therefore reiterate the recommendation of my predecessor that as a matter of urgency the Institute should seek immediate reimbursement of Trust Fund project expenditure in excess of related advances and that all future Trust Fund agreements entered into by the Institute should provide for adequate advance funding by donors to meet the foreseeable needs of the projects concerned.

ACKNOWLEDGEMENT

22. I wish to record my appreciation for the cooperation and assistance extended by the officers of the Institute and PAHO during the course of my audit.



JOHN BOURN
(Comptroller and Auditor General, United Kingdom)
External Auditor


9 June 1989

APPROVAL OF FINANCIAL STATEMENTS

The appended Exhibit I to Exhibit II and Schedule 1 to Schedule 2 are correct.

Certified

Approved


William G. McMoil
Chief, Department of Finance
and Accounts


Carlyle Guerra de Macedo
Director

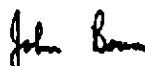
OPINION OF THE EXTERNAL AUDITOR

To: The Directing Council of the Pan American Health Organization

I have examined the following appended financial statements numbered Exhibits I to II, and the relevant schedules of the Institute of Nutrition of Central America and Panama for the financial period ended 31 December 1988, in accordance with the Common Auditing Standards of the Panel of External Auditors of the United Nations, the Specialized Agencies and the International Atomic Energy Agency. My examination included a general review of the accounting procedures and such tests of the accounting records and other supporting evidence as I considered necessary in the circumstances except that, as explained in paragraph 7 of my report, the scope of my audit was limited as I was unable to verify the transactions in the Clearance Account net balance of \$316,910 recorded in the Statement of Assets and Liabilities.

As a result of my examination I am of the opinion that:

- (a) the financial statements were prepared in accordance with the Organization's stated accounting policies, which were applied on a basis consistent with that of the preceding financial period;
- (b) as explained in paragraphs 5 to 11 of my report, the financial statements do not present fairly the financial position as at 31 December 1988 nor the results of the operations for the period then ended;
- (c) subject to the limitation on the scope of my audit, referred to above, the transactions were in accordance with the legislative authority; and
- (d) as explained in paragraph 12 of my report, expenditure of \$45,633 in excess of the approved appropriations was not in accordance with the Financial Regulations.


JOHN BOURN

(Comptroller and Auditor General, United Kingdom)
External Auditor

STATEMENT OF MAJOR ACCOUNTING PRINCIPLES

The major accounting principles and reporting practices applied reflect the requirements of the Financial Regulations. Generally speaking, they are compatible with the principles and practices applicable in government accounting. They are as follows:

- (a) Income is accounted for on a cash basis, reflecting the amounts actually received from all sources;
- (b) Quota assessments are reflected as income upon receipt of funds;
- (c) Miscellaneous income is recorded in the accounts when credited to the INCAP/PAHO's bank accounts;
- (d) Trust Fund moneys are recorded as received when the funds are credited to the INCAP/PAHO's bank accounts;
- (e) Amounts due on quota contributions are shown in the Statement of Assets and Liabilities, reduced by a provision for uncollected quota contributions;
- (f) Expenditures for trust fund projects are recorded on a cash basis at the time of disbursement (when actually paid);
- (g) Accounts receivable and payable are maintained within the Institute's single set of accounts and are not segregated by source of funds;
- (h) Capital assets, other than building improvements, are not reflected in the balance sheet. However, such assets - mainly non-expendable equipment - are recorded in the project and office inventories of the Institute.
- (i) Receipts and disbursements in local currency are recorded in US dollars at the United Nations' rate of exchange, except when grantors have required conversion at historical rate.

INSTITUTE OF NUTRITION OF CENTRAL AMERICA AND PANAMA
ADMINISTERED BY THE PAN AMERICAN SANITARY BUREAU
STATEMENT OF INCOME AND EXPENDITURE
FOR THE 1988 BUDGET
(expressed in US dollars)

	<u>1988</u>	<u>1987</u>
INCOME		
Contributions from Member Governments		
Receipts from current assessments	98,488	67,288
Receipts from prior years' assessments	<u>216,927</u>	<u>268,399</u>
	<u>315,415</u>	<u>335,687</u>
Miscellaneous income		
Galleta royalties	186,783	-
Education and training in nutrition	59,410	70,921
INCAPARINA commissions	18,861	19,322
Sale of publications	103	351
Laboratory analyses	-	587
Sale of equipment	1,297	525
Currency exchange differential	22,133	20,283
Sundry	<u>53,350</u>	<u>183,085</u>
Total, Miscellaneous Income	<u>341,937</u>	<u>295,074</u>
Total, Income	<u>657,352</u>	<u>630,761</u>
EXPENDITURE		
Personnel costs	255,365	352,500
Duty travel	15,176	17,000
Contractual services	3,288	30,000
General operating expenses	121,037	47,544
Supplies and equipment	15,623	16,011
Reproduction and visual aids	4,395	-
Hospitality	<u>749</u>	<u>-</u>
Total, Expenditure (Explanatory note 5)*	<u>415,633 1/</u>	<u>463,055</u>
NET RESULTS FROM OPERATIONS	241,719	167,706
Less non-operating costs:		
Reserve for Doubtful Receivables - Trust Funds	(104,362)	-
Write-off of obsolete inventory	(41,188)	-
Cost centers (Explanatory note 3)*	<u>(75,379)</u>	<u>-</u>
NET RESULTS	<u>20,790 2/</u>	<u>167,706</u>

1/ Appropriations for the 1988 Budget:

Assessments	300,000
Miscellaneous income	<u>70,000</u>
Approved 1988 budget	<u>370,000</u>

2/ Transferred to Working Capital Fund

* See Explanatory Notes to Balance Sheet, following pages.

INSTITUTE OF NUTRITION OF CENTRAL AMERICA AND PANAMA
ADMINISTERED BY THE PAN AMERICAN SANITARY BUREAU
STATEMENT OF ASSETS AND LIABILITIES
AS OF 31 DECEMBER 1988
(expressed in US dollars)

	<u>1988</u>	<u>1987</u>
A S S E T S		
CURRENT ASSETS		
Cash: At banks, in transit, and on hand		
US dollars	98,148	188,100
Quetzales	168,744	88,571
Total, Cash	<u>266,892</u>	<u>276,671</u>
Investments at cost		
Fixed-term deposit (Explanatory note 1)*	2,059,000	1,740,882
Municipal water shares	10,380	10,380
Less: Reserved	<u>10,380</u>	<u>10,380</u>
Total, Investments	<u>2,059,000</u>	<u>1,740,882</u>
Accounts receivable		
Quota contributions receivable	614,738	630,153
Less: Reserved	<u>614,738</u>	<u>630,153</u>
Trust funds receivable	2,049,346	2,745,142
Less: Reserved	<u>117,747</u>	<u>60,375</u>
Sundry debtors	168,119	69,474
Less: Reserved	<u>58,621</u>	<u>35,117</u>
Total, Accounts Receivable	<u>2,041,097</u>	<u>2,719,124</u>
Prepaid expenses	<u>2,244</u>	<u>9,793</u>
Supplies inventory	<u>34,939</u>	<u>68,845</u>
Clearance account (Explanatory note 2)	<u>316,910</u>	<u>195,279</u>
Total, Current Assets	<u>4,721,082</u>	<u>5,010,594</u>
CAPITAL ASSETS		
Building improvements	55,678	55,678
Less: Reserved	<u>55,678</u>	<u>55,678</u>
TOTAL	<u>4,721,082</u>	<u>5,010,594</u>
L I A B I L I T I E S		
CURRENT LIABILITIES		
Advance Quota Receipt - Honduras	7,813	-
Unliquidated obligations	24,788	143,319
Accounts payable	81,263	82,334
Trust funds	1,334,834	749,302
Balance due to the Pan American Health Organization inter-office funding activities	57,390	1,313,427
Account for Program Support Costs (Explanatory note 3)	<u>-</u>	<u>104,330</u>
Total, Current Liabilities	<u>1,506,088</u>	<u>2,392,712</u>
PROVISION FOR PERSONNEL ENTITLEMENTS	<u>211,884</u>	<u>190,225</u>
STAFF PROVIDENT FUND	<u>2,059,397</u>	<u>1,740,882</u>
FUND FOR FELLOWSHIP RESEARCH	<u>15,475</u>	<u>35,992</u>
RESERVED FOR INCOME TAX	<u>220,361</u>	<u>145,390</u>
RESERVED FOR EQUIPMENT AND VEHICLES	<u>59,412</u>	<u>27,718</u>
RESERVED FOR SUPPLIES AND INVENTORY	<u>25,000</u>	<u>25,000</u>
WORKING CAPITAL FUND (Explanatory note 4)	<u>623,465</u>	<u>452,675</u>
TOTAL	<u>4,721,082</u>	<u>5,010,594</u>

* See Explanatory Notes, following pages.

EXPLANATORY NOTE

1. Fixed-term deposit in U.S. dollars held in the name of the Pan American Sanitary Bureau on behalf of the INCAP Staff Provident Fund.

2. Clearance Account

The amount of \$316,910 represents the net disbursements incurred by PAHO, Washington, and various PAHO Field Offices on behalf of INCAP. These disbursements will be charged to project expenditures in 1989.

3. Account for Program Support Costs

This account is maintained to control the recovery of the general support costs of the Center. The various projects are charged an estimated program support cost. The actual disbursements are accumulated by main category of expenditure as below. The status of this account as of 31 December 1988 is as follows:

Balance 1 January 1988		104,330
Funds made available during 1988 from various projects		<u>869,363</u>
Funds available		973,693
Costs incurred during 1988		
Local transportation	64,505	
Computer center	55,175	
Building services	286,898	
Library	81,919	
Administrative services	385,310	
Experimental farm	38,661	
Reproduction and visual aids	76,197	
Photocopies	<u>60,407</u>	<u>1,049,072</u>
		75,379
Excess of costs over funds available transferred to Income and Expenditure		<u>75,379</u>
Balance 31 December 1988		-

4. Working Capital Fund

In 1982 the Directing Council authorized, by Resolution VII, the increase in the Working Capital Fund to a level of \$600,000.

The position of the Working Capital Fund is as follows:

	<u>1988</u>	<u>1987</u>
Balance as of 1 January	452,675	284,969
Net results from operations	20,790	167,706
Transfer from Reserve for Short-Term Illness	<u>150,000</u>	<u>-</u>
Balance as of 31 December 1988	<u>623,465</u>	<u>452,675</u>
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5. INCAP Regular Expenditure

The approved budget for 1988 was \$370,000 and the total expenditure amounted to \$415,633, resulting in an over-expenditure of \$45,633. This amount represents telephone charges which were not charged to project costs during 1988 and were absorbed by INCAP Regular Budget.

INSTITUTE OF NUTRITION OF CENTRAL AMERICA AND PANAMA
ADMINISTERED BY THE PAN AMERICAN SANITARY BUREAU
STATEMENT OF QUOTA CONTRIBUTIONS DUE FROM MEMBER GOVERNMENTS
1988 BUDGET AND PRIOR YEARS
(expressed in US dollars)

<u>Member Governments</u>	<u>Year</u>	<u>Amount Due</u>	<u>Collected During 1988</u>	<u>Balance Due 31 December 1988</u>
Costa Rica	1988	42,000	-	42,000
	1987	42,000	-	42,000
	1986	42,000	-	42,000
	1985	42,000	-	42,000
	1984	42,000	-	42,000
	1983	42,000	-	42,000
	1982	42,000	-	42,000
	1981	33,728	-	42,000
		<u>327,728</u>	<u>26,165</u>	<u>7,563</u>
			<u>26,165</u>	<u>301,563</u>
El Salvador	1988	51,000	-	51,000
	1987	51,000	51,000	-
	1986	10,200	10,200	-
		<u>112,200</u>	<u>61,200</u>	<u>51,000</u>
Guatemala	1988	93,900	67,288	26,612
	1987	26,612	26,612	-
		<u>120,512</u>	<u>93,900</u>	<u>26,612</u>
Honduras	1988	31,200	31,200	-
	1987	31,200	31,200	-
	1986	31,200	31,200	-
	1985	12,587	12,587	-
		<u>106,187</u>	<u>106,187</u>	<u>-</u>
Nicaragua	1988	37,200	-	37,200
	1987	37,200	-	37,200
	1986	37,200	-	37,200
	1985	37,200	3,890	33,310
	1984	24,073	24,073	-
		<u>172,873</u>	<u>27,963</u>	<u>144,910</u>
Panama	1988	44,700	-	44,700
	1987	44,700	-	44,700
	1986	1,253	-	1,253
		<u>90,653</u>	<u>-</u>	<u>90,653</u>
Total		<u>930,153</u>	<u>315,415</u>	<u>614,738</u>
Amounts consisted of:				
Contribution for 1988		300,000	98,488	201,512
Prior years		<u>630,153</u>	<u>216,927</u>	<u>413,226</u>
		930,153	315,415	614,738
		<u>*****</u>	<u>*****</u>	<u>*****</u>

INSTITUTE OF NUTRITION OF CENTRAL AMERICA AND PANAMA
ADMINISTERED BY THE PAN AMERICAN SANITARY BUREAU
STATEMENT OF TRUST FUNDS
AS OF 31 DECEMBER 1988
(expressed in US dollars)

<u>Source of Funds</u>	<u>Project Reference</u>	<u>Balance 1 January 1988</u>	<u>Received 1988</u>	<u>Adjustments 1988</u>	<u>Project Costs 1988</u>	<u>Balance 31 December 1988</u>
CANADA						
<u>International Development</u>						
<u>Research Center</u>						
<u>Improvement of Swine Productivity/Native Pig and Local Food Resources</u>						
	NUT-411	(20,071)	31,250	-	24,847	(13,668)
<u>Bean Utilization</u>						
	NUT-591	14,663	33,158	3,927	46,633	5,115
GUATEMALA						
<u>Influence of Nutrition on Health of Agricultural Laborers</u>						
	NUT-490	(18,749)	61,315	12,758	20,735	34,589
<u>Ministry of Public Health Knowledge, Attitudes and Practices Survey in Maternal and Child Health at the Community Level</u>						
	NUT-036	-	7,843	(5,267)	3,069	(493)
<u>Instituto de Ciencia y Tecnología Agrícolas</u>						
<u>Small Farmer Diversification System</u>						
	NUT-560	(3,029)	3,028	-	2,916	(2,917)
<u>Patronato Pro Nutrición Infantil Early Detection and Prevention of Malnutrition in Urban Areas</u>						
	NUT-190	(9,647)	9,648	-	9,291	(9,290)
UNITED STATES OF AMERICA						
<u>Agency for International Development</u>						
<u>Regional Project for Technical Cooperation in Nutrition (Phase I)</u>						
	NUT-350	44,030	-	(2,094)	-	41,936
<u>Regional Project for Technical Cooperation in Nutrition (Phase II)</u>						
	NUT-351	(25,432)	-	-	-	(25,432)
<u>Regional Project for Technical Cooperation in Nutrition (Phase III)</u>						
	NUT-352	(171,020)	54,249	348	-	(116,423)
<u>Development of Solid Fermentation and Utilization of Coffee Pulp</u>						
	NUT-550	(7,256)	16,589	-	21,326	(11,993)
<u>Minimum Wage Law and Nutrition Status in Guatemala</u>						
	NUT-570	321	-	(321)	-	-
<u>Technical Assistance for Nutrition Programs in Central America</u>						
	NUT-620	125	-	(125)	-	-
<u>Uniform Analysis of Anthropometric Information</u>						
	NUT-640	(34)	-	34	-	-
<u>Oral Rehydration Therapy, Growth Monitoring and Education</u>						
	NUT-670	(1,291,681)	1,764,479	7,291	1,334,607	(854,518)

<u>Source of Funds</u>	<u>Project Reference</u>	<u>Balance 1 January 1988</u>	<u>Received 1988</u>	<u>Adjustments 1988</u>	<u>Project Costs 1988</u>	<u>Balance 31 December 1988</u>
Supporting Activities in the Region Related to the Control of Hypovitaminosis A	NUT-671	-	-	-	16,743	(16,743)
Technical Support for Food Assistance Programs	NUT-710	(793,758)	1,030,160	22,938	821,339	(561,999)
Small Farmer Diversification Systems	NUT-720	2,577	-	17	2,594	-
Breastfeeding Evaluation Workshops	NUT-740	2,189	-	(2,189)	-	-
Evaluation of Regional Nutrition Technical Outreach Project	NUT-750	247	-	(247)	-	-
Morbidity and Mortality in Rural Guatemalan Communities	NUT-955	-	-	-	2,504	(2,504)
INCAP Long Term Institutional Planning	NUT-960	-	-	-	1,300	(1,300)
<u>Association for Voluntary Surgical Contraception (AVSC)</u>						
Support to National Demographic and Health Survey	NUT-043	-	7,500	-	60	7,440
University of California/Davis	NUT-860	(881)	3,409	(5)	2,382	141
<u>Massachusetts Institute of Technology</u>						
Special Tutorial Training in Clinical Nutrition	NUT-020	(8,606)	-	-	-	(8,606)
<u>National Academy of Sciences</u>						
Limiting Factors for Nutritional Quality of Raw and Processed Grain Amaranth	NUT-381	(18,550)	19,163	(613)	-	-
Epidemiology and Etiology of ARI in a Low Income Urban Population	NUT-540	(29,824)	40,485	-	49,290	(38,629)
Census on School Children Height	NUT-610	(466)	-	466	-	-
<u>Nestle Foundation</u>						
Nestle Fellowships	NUT-260	(30,196)	15,000	33,556	4,557	13,803
IDCG Meeting in Guatemala	NUT-032	-	15,916	(14,556)	-	1,360
<u>Stanford University</u>						
Study on Early Detection Deficiencies in Nutrition	NUT-820	(30,232)	129,287	-	280,518	(181,463)
<u>Washington State University</u>						
Improved Biological Utilization and Availability of Dry Beans	NUT-370	(33,140)	73,402	-	54,285	(14,023)
INTERNATIONAL ORGANIZATIONS AND OTHERS						
<u>American Soybean Association</u>						
Zinc nutrition for children with mixed diets - Includes milk or soya	NUT-760	14,077	10,000	-	571	23,506
Diagnosis of needs in formation and training of human resources for food and nutrition in Central America and Panama	NUT-770	36,898	609,389	-	264,761	381,526
<u>AID/IDRC/UNU</u>						
Updated tables of food composition CTRLAM, Panama and Caribbean Islands	NUT-790	(28,223)	56,156	(2,563)	12,257	13,113

Source of Funds	Project Reference	Balance 1 January 1988	Received 1988	Adjust- ments 1988	Project Costs 1988	Balance 31 December 1988
<u>AID/Westinghouse/UNICEF</u>						
AID/Westinghouse	NUT-870	(90,915)	116,386	-	105,500	(80,029)
Analysis of the National Maternal and Child Survey, 1987	NUT-052	-	10,232	-	12,323	(2,091)
ISSA Statistical Package	NUT-053	-	6,045	-	7,399	(1,354)
UNICEF	NUT-880	6,517	-	41,232	16,517	31,232
<u>Baylor University</u>						
Absorption of Rice Nutrients in Children With Acute Diarrhea	NUT-046	-	-	-	999	(999)
<u>CARE</u>						
Preparation of Report of Evaluation Environmental Improvement	NUT-730	(254)	-	254	-	-
<u>European Economic Community</u>						
Food and Nutrition Technology Research	NUT-200	13,500	-	-	10,589	2,911
Food and Agricultural Organization Nutritional Manuals in Spanish	NUT-600	(17,570)	-	7,421	-	(10,149)
<u>General Foods</u>						
Research in Food Science and Technology at INCAP	NUT-965	-	-	-	2,362	(2,362)
Government of Sweden	NUT-850	2,000	-	-	523	1,477
Regional Program for Technical Cooperation in Nutrition	NUT-353	-	126,238	-	28,174	98,064
Technical Support to Assistance Programs in Central America	NUT-711	-	135,447	-	62,789	72,658
<u>Guatemala/Germany-COGAAT</u>						
Cooperation Food for Work Methodological-Analytical Development of Socio-Economical and Nutritional Diagnosis of the Rural Population in Alta and Baja Verapaz	NUT-890	(232)	-	(619)	168	(1,019)
Hebrew University of Jerusalem Pathogenesis of Shigelosis	NUT-045	-	5,376	-	1,248	4,128
NUT-930	NUT-930	-	-	-	3,750	(3,750)
<u>International Food Policy Research Institute</u>						
Conference of Anthropometric Measurements on Nutritional Surveillance	NUT-900	(18,830)	38,287	18,830	14,737	23,550
Economic Effects of Basic Crops on Subsistence Agriculture	NUT-660	(4,282)	-	-	-	(4,282)
Small Farmer Diversification systems	NUT-830	(63,057)	87,406	619	22,307	2,661
<u>Nestec</u>						
Evaluation of Selected Foods to Increase Milk Production in Laboratory Rats	NUT-940	-	16,785	-	1,879	14,906
<u>Pan American Health and Education Foundation</u>						
Overseas Development for Education Program	NUT-100	(26,101)	67,869	-	50,979	(9,211)
<u>International Property World Organization (OMPI)</u>						
Salvadorean Demographic Association	NUT-056	-	-	-	868	(868)
Family Survey in El Salvador	NUT-910	-	39,477	-	107,876	(68,399)
<u>United Nations Children Fund</u>						
Polio Control Program in Central America	NUT-040	-	6,000	-	2,585	3,415
Studies on Children Survival	NUT-700	7,316	-	-	-	7,316
Education on Food Nutrition	NUT-780	578,326	309,243	-	392,469	495,100
Prevalence of Goiter, Caries Iodization and Fluoridation	NUT-990	-	30,000	-	-	30,000

<u>Source of Funds</u>	<u>Project Reference</u>	<u>Balance 1 January 1988</u>	<u>Received 1988</u>	<u>Adjustments 1988</u>	<u>Project Costs 1988</u>	<u>Balance 31 December 1988</u>
<u>United Nations University</u>						
World Hunger	NUT-050	(2,796)	-	-	-	(2,796)
Interaction Between Intake of Energy and Quality of Protein	NUT-680	22,642	-	(19,000)	-	3,642
<u>World Health Organization</u>						
Clinical Control of Persistent Diarrhea with Oral Gentamicine	NUT-840	-	34,000	-	17,060	16,940
Effects of Breastfeeding on Diarrhoeal Morbidity	NUT-690	1,004	-	-	-	1,004
Infections Influence in Anthropometric Indicators	NUT-800	-	23,443	(18,830)	5,883	(1,270)
Microbiological Quality of Vegetables	NUT-530	2,870	-	-	-	2,870
Multicentre Long Study of duration of Lacto-amenorrhoea	NUT-810	(310)	-	-	456	(766)
<u>World Vision</u>						
Training of World Vision Health Promoters	NUT-044	-	984	-	553	431
TOTAL		<u>(1,995,840)</u>	<u>5,044,644</u>	<u>83,262</u>	<u>3,846,578</u>	<u>(714,512) 1/</u>

1/ Receipts in excess of expenditure accumulated to date

1,334,834

Excess of expenditure on cost reimbursable projects over amounts received

(2,049,346)

(714,512)