



PAN AMERICAN HEALTH ORGANIZATION
WORLD HEALTH ORGANIZATION



28th PAN AMERICAN SANITARY CONFERENCE **64th SESSION OF THE REGIONAL COMMITTEE**

Washington, D.C., USA, 17-21 September 2012

CSP28.R16 (Eng.)
ORIGINAL: ENGLISH

RESOLUTION

CSP28.R16

USE OF THE SURPLUS RESULTING FROM THE IMPLEMENTATION OF IPSAS IN 2010

THE 28th PAN AMERICAN SANITARY CONFERENCE,

Having considered the document on the proposed use of the surplus that resulted from implementation of the International Public Sector Accounting Standards (IPSAS) in 2010 (Document CSP28/22),

RESOLVES:

1. To endorse the criteria used in identifying the proposed projects to be funded from the surplus resulting from the implementation of the IPSAS in 2010.
2. To approve, with immediate effect, investment of the IPSAS 2010 surplus in the following areas, as presented in Document CSP28/22 (all figures in US\$):
 - (a) PASB Management Information System – \$9,000,000;
 - (b) provision for the After-service Health Insurance Liability – \$10,000,000;
 - (c) reserve for the Master Capital Investment Fund – \$8,000,000 (including \$1,000,000 for the creation of the Revolving Strategic Real Estate Subfund);
 - (d) increase to the Special Fund for Health Promotion – \$1,000,000;
 - (e) establishment of the Epidemic Emergency Fund – \$1,000,000;
 - (f) Food Safety Five-Year Plan – \$500,000;

(g) contingency reserve – \$4,381,684.

3. To delegate to the Executive Committee the authority for monitoring and approval of all future submissions and re-submissions of proposals for the use of these surplus funds.

4. To request that PASB submit to the Subcommittee on Program, Budget, and Administration, at appropriate intervals, a status report on each of the projects listed in paragraph 2, to include an updated scope, budget, and timetable, for subsequent review by the Executive Committee.

(Eighth meeting, 20 September 2012)