Washington, D.C., USA, 22-26 September 2003

RESOLUTION

CD44.R2

COLLECTION OF QUOTA CONTRIBUTIONS

THE 44th DIRECTING COUNCIL,

Having considered the report of the Director on the collection of quota contributions (Document CD44/17 and Add. I), and the concern expressed by the 132nd Meeting of the Executive Committee with respect to the status of the collection of quota contributions;

Noting that Suriname and Venezuela are in arrears in the payment of their quota assessments such that they are subject to Article 6.B of the Constitution;

Noting that Suriname has submitted a proposed deferred payment plan for the settlement of its arrears, which has been accepted by the Secretariat; and

Noting that all other Member States subject to an approved deferred payment plan are in compliance with their plans,

RESOLVES:

- 1. To take note of the report of the Director on the collection of quota contributions (Document CD44/17 and Add. I).
- 2. To express appreciation to those Member States that have already made payments in 2003, and to urge all Members in arrears to meet their financial obligations to the Organization in an expeditious manner.
- 3. To congratulate the Member States that have fully met their quota obligations through 2003.

- 4. To compliment the Member States which have made significant payment efforts to reduce quota arrearages for prior years.
- 5. To request the President of the Directing Council to notify the Delegation of Suriname that its voting rights have been restored at this 44th Session of the Directing Council.
- 6. To take note that all other Member States are in compliance with their approved payment plans and, therefore, shall retain the right to vote.
- 7. To request the President of the Directing Council to notify the Delegation of Venezuela that its voting rights have been suspended as of this 44th Session of the Directing Council.
- 8. To request the Director:
- (a) to continue to monitor the implementation of special payment agreements by Member States in arrears for the payment of prior years' quota assessments;
- (b) to advise the Executive Committee of Member States' compliance with their quota payment commitments;
- (c) to report to the 45th Session of the Directing Council on the status of the collection of quota contributions for 2004 and prior years.

(Third meeting, 23 September 2003)