



PAN AMERICAN HEALTH ORGANIZATION
WORLD HEALTH ORGANIZATION



11th DIRECTING COUNCIL
11th SESSION OF THE REGIONAL COMMITTEE

Washington D.C., 21 - 30 September 1959

RESOLUTION

CD11.R3

**AMENDMENTS TO THE FINANCIAL REGULATIONS OF THE
PASB**

THE 11th DIRECTING COUNCIL,

Having studied the amendments proposed by the Director to Article IV, Regulations 4.3 and 4.4, of the Financial Regulations of the Pan American Sanitary Bureau;

Taking into account the fact that the proposed changes reduce administrative work and budgetary problems and provide the necessary flexibility for PAHO fellowships;

Considering that these changes do not affect the basic provisions or the pattern established by the Directing Council when the Financial Regulations were established in 1951; and

Concurring in the recommendation set forth in Resolution VI of the 37th Meeting of the Executive Committee,

RESOLVES

To adopt the following amendments to the Financial Regulations of the Pan American Sanitary Bureau, effective beginning with the fiscal year 1959:

Article IV, Regulations 4.3 and 4.4, revised to read:

4.3 Appropriations shall remain available for twelve months following the end of the financial year to which they relate, to the extent that they are required to discharge the outstanding legal obligations as of 31 December of that year, except for amounts obligated for fellowship awards, which shall remain available until the fellowship is completed. Any remaining balance of appropriations will revert to the Working Capital Fund.

4.4 At the end of the twelve-month period provided in Regulation 4.3, the remaining balance of any appropriations will revert to the Working Capital Fund. Except for obligations in respect to fellowships as provided in Regulation 4.3, any unliquidated obligations of the prior twelve months shall at that time be canceled; where the obligation remains a valid charge, it shall be transferred as an obligation against current appropriations.

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