



PAN AMERICAN HEALTH ORGANIZATION
WORLD HEALTH ORGANIZATION



7th DIRECTING COUNCIL
5th SESSION OF THE REGIONAL COMMITTEE

Washington D.C., 9 - 19 October 1953

RESOLUTION

CD7.R11

WORKING CAPITAL FUND

THE 7th DIRECTING COUNCIL,

Being of the opinion that, for the present, an amount representing approximately 60 per cent of the budget provides a sufficient balance in the Working Capital Fund; and
[Bearing in mind] the recommendation of the External Auditor,

RESOLVES

To establish the Working Capital Fund for the year 1954 at \$1,200,000.

Oct. 1953 OD 8, 12