

directing council

PAN AMERICAN
HEALTH
ORGANIZATION

XXVII Meeting

Washington, D.C.
September-October 1980

regional committee

WORLD
HEALTH
ORGANIZATION

XXXII Meeting



INDEXED

Provisional Agenda Item 31

CD27/6 (Eng.)
18 July 1980
ORIGINAL: ENGLISH

REPORT ON THE COLLECTION OF QUOTA CONTRIBUTIONS

The Director has the honor to present, in Schedule A, a report on the status of quota contributions as of 13 June 1980, as submitted to the 84th Meeting of the Executive Committee.

In the Financial Report of the Director for 1979 (Official Document 168) there is presented a table showing the status of quota contributions as of 31 December 1979.

In 1979 the XXVI Meeting of the Directing Council, by Resolution XXVIII, approved a supplementary budget for the financing of the Pan American Foot-and-Mouth Disease Center and the Pan American Zoonoses Center. The status as of 13 June 1970 of the quota contributions for the supplementary budget is presented as Schedule B.

To provide the Council with the latest information, an updated status report will be issued on 12 September.

The Executive Committee at its 84th Meeting considered the status of quota contributions and approved Resolution XV, which reads as follows:

THE EXECUTIVE COMMITTEE,

Having considered the report of the Director on the collection of quota contributions (Document CE84/3 and ADD. I);

Noting that, of the three countries with approved payment plans for liquidating their arrears, one has made payment by the time of the Executive Committee Meeting;

Considering the importance of prompt and full payment of quota contributions to assure the financing of the authorized program and budget and to maintain the Organization in a sound financial position; and

Bearing in mind the provisions of Article 6.B of the Constitution of PAHO relating to the suspension of voting privileges of Governments failing to meet their financial obligations,

RESOLVES:

1. To take note of the report of the Director on the collection of quota contributions (Document CE84/3 and ADD. I).
2. To thank the Governments that have already made payments in 1980, and to urge the other Governments to pay their current quotas as early as possible in the year they are due so that the work of the Organization can continue and the financial burden of its program can be spread fairly among all Members.
3. To request the Director to continue to inform the Governments of any balances due, and to report to the XXVII Meeting of the Directing Council on the status of the collection of quota contributions.

Annexes

SCHEDULE A

PAN AMERICAN HEALTH ORGANIZATION
STATEMENT OF QUOTA CONTRIBUTIONS DUE FROM MEMBER GOVERNMENTS
AND PARTICIPATING GOVERNMENTS FOR THE 1980 BUDGET AND PRIOR YEARS
(in U.S. dollars)

<u>Member Governments and Participating Governments</u>	<u>Year</u>	<u>Amount due 1 January 1980</u>	<u>Collected during 1980</u>	<u>Balance due 13 June 1980</u>
Argentina	1980	2,550,425.50	-	2,550,425.50
Bahamas	1980	23,804.50	11,902.25	11,902.25
Barbados	1980	27,204.50	27,204.50	-
Bolivia	1980	61,210.00	-	61,210.00
	1979	1,055.00	-	1,055.00
		62,265.00	-	62,265.00
Brazil	1980	3,193,132.50	-	3,193,132.50
	1979	2,243,807.60	373,968.00	1,869,839.60
		5,436,940.10	373,968.00	5,062,972.10
Canada	1980	2,393,998.50	-	2,393,998.50
Chile	1980	278,846.50	50,000.00	228,846.50 ^a
Colombia	1980	341,656.00	341,656.00	-
Costa Rica	1980	61,210.00	6,605.52	54,604.48 ^a
	1979	20,894.48	20,894.48	-
		82,104.48	27,500.00	54,604.48

^aDenotes balance

<u>Member Governments and Participating Governments</u>	<u>Year</u>	<u>Amount due 1 January 1980</u>	<u>Collected during 1980</u>	<u>Balance due 13 June 1980</u>
Cuba	1980	397,867.00	-	397,867.00
	1979	82,395.68	-	82,395.68a
		<u>480,262.68</u>	<u>-</u>	<u>480,262.68</u>
Dominican Republic	1980	61,210.00	-	61,210.00
	1979	55,101.00	-	55,101.00
	1978	54,046.00	-	54,046.00
	1977	50,167.00	-	50,167.00
	1976	46,394.00	-	46,394.00
	1975	41,049.00	-	41,049.00
	1974	63,140.00	-	63,140.00
	1973	57,501.00	-	57,501.00
	1972	54,065.00	-	54,065.00
	1971	406.90	-	406.90a
		<u>483,079.90</u>	<u>-</u>	<u>483,079.90</u>
Ecuador	1980	61,210.00	21,563.06	39,646.94a
	1979	4,609.34	4,609.34	-
		<u>65,819.34</u>	<u>26,172.40</u>	<u>39,646.94</u>
El Salvador	1980	61,210.00	-	61,210.00
France	1980	61,210.00	61,210.00	-
Grenada	1980	10,201.50	-	10,201.50
	1979	9,183.00	-	9,183.00
	1978	8,534.00	-	8,534.00
	1977	7,921.00	-	7,921.00
		<u>35,839.50</u>	<u>-</u>	<u>35,839.50</u>
Guatemala	1980	61,210.00	61,210.00	-

^aDenotes balance

Member Governments and Participating Governments	Year	Amount due 1 January 1980	Collected during 1980	Balance due 13 June 1980
Guyana	1980	61,210.00	-	61,210.00
	1979	6,231.00	3,480.00	2,751.00 ^a
		<u>67,441.00</u>	<u>3,480.00</u>	<u>63,961.00</u>
Haiti	1980	61,210.00	-	61,210.00
	1979	55,101.00	-	55,101.00
	1978	54,046.00	-	54,046.00
	1977	50,167.00	-	50,167.00
	1976	46,394.00	-	46,394.00
	1975	41,049.00	-	41,049.00
	1974	63,140.00	22,878.97	40,261.03
	1973	4,139.21	4,139.21	-
		<u>375,246.21</u>	<u>27,018.18</u>	<u>348,228.03</u>
Honduras	1980	61,210.00	18,717.00	42,493.00 ^a
Jamaica	1980	61,210.00	656.93	60,553.07 ^a
Kingdom of the Netherlands	1980	23,804.50	23,804.50	-
Mexico	1980	2,393,998.50	-	2,393,998.50
Nicaragua	1980	61,210.00	-	61,210.00
	1979	55,101.00	-	55,101.00
	1978	25,268.00	-	25,268.00 ^a
		<u>141,579.00</u>	<u>-</u>	<u>141,579.00</u>
Panama	1980	61,210.00	-	61,210.00

^aDenotes balance

Member Governments and Participating Governments	Year	Amount due 1 January 1980	Collected during 1980	Balance due 13 June 1980
Paraguay	1980	61,210.00	-	61,210.00
	1979	55,101.00	-	55,101.00
	1978	54,046.00	-	54,046.00
	1977	45,017.22	-	45,017.22 ^a
		<u>215,374.22</u>	<u>-</u>	<u>215,374.22</u>
Peru	1980	183,630.50	-	183,630.50
	1979	165,304.00	165,304.00	-
	1978	187,740.00	187,740.00	-
	1977	176,906.00	176,906.00	-
		<u>713,580.50</u>	<u>529,950.00</u>	<u>183,630.50</u>
Suriname	1980	44,208.00	-	44,208.00
Trinidad and Tobago	1980	61,210.00	61,210.00	- ^b
United Kingdom	1980	47,607.50	-	47,607.50
	1979	34,582.16	26,958.55	7,623.61
		<u>82,189.66</u>	<u>26,958.55</u>	<u>55,231.11</u>
United States of America	1980	24,843,739.50	11,680,858.00	13,162,881.50
Uruguay	1980	122,420.50	-	122,420.50
	1979	110,203.00	-	110,203.00
		<u>232,623.50</u>	<u>-</u>	<u>232,623.50</u>
Venezuela	1980	1,242,604.50	-	1,242,604.50
	1979	1,058,028.19	200,707.04	857,321.15
		<u>2,300,632.69</u>	<u>200,707.04</u>	<u>2,099,925.65</u>
Total:		<u>44,125,133.78</u>	<u>13,554,183.35</u>	<u>30,570,950.43</u>

^aDenotes balance

^bTrinidad and Tobago: Does not include advance payment towards the 1981 quota in the amount of \$13,107.00.

Member Governments and Participating Governments	Year	Amount due 1 January 1980	Collected during 1980	Balance due 13 June 1980
--	------	------------------------------	--------------------------	-----------------------------

AMOUNTS CONSISTED OF:

Current years	39,037,300.00 ¹	12,366,597.76	26,670,702.24
Prior years	5,087,833.78	1,187,585.59	3,900,248.19
Total:	<u>44,125,133.78</u>	<u>13,554,183.35</u>	<u>30,570,950.43</u>

¹In accordance with Article 5.4 of the Financial Regulations, one half of the assessed contribution for the 1980-1981 biennium of \$78,074,600.00 was due 1 January 1980.

DEFERRED PAYMENT PLAN

	Amounts due under Plan			Received in 1980	Balance due in 1980 under Plan
	Current	Installment	Total due in 1980		
Dom. Rep.	61,210.00	42,187.00	103,397.00	-	103,397.00
Haiti	61,210.00	15,702.00	76,912.00	27,018.18	49,893.82
Paraguay	61,210.00	15,416.00	76,626.00	-	76,626.00

SCHEDULE B

PAN AMERICAN HEALTH ORGANIZATION
STATEMENT OF CONTRIBUTIONS DUE FROM MEMBER GOVERNMENTS
AND PARTICIPATING GOVERNMENTS FOR THE 1980-1981 SUPPLEMENTARY ASSESSMENT
FOR THE PAN AMERICAN FOOT-AND-MOUTH DISEASE CENTER AND THE
PAN AMERICAN ZONOSSES CENTER
(in U.S. dollars)

Member Governments and Participating Governments	Total Assessment 1980-1981	Collected during 1980	Balance due 13 June 1980
Argentina	72,534.00	-	72,534.00
Bahamas	677.00	-	677.00
Barbados	774.00	387.00	387.00
Bolivia	1,741.00	-	1,741.00
Brazil	90,813.00	-	90,813.00
Canada	68,086.00	-	68,086.00
Chile	7,930.00	7,930.00	-
Colombia	9,574.00	7,181.20	2,392.80
Costa Rica	1,741.00	-	1,741.00
Cuba	11,315.00	-	11,315.00
Dominican Republic	1,741.00	-	1,741.00
Ecuador	1,741.00	-	1,741.00
El Salvador	1,741.00	-	1,741.00
France	1,741.00	1,741.00	-
Grenada	290.00	-	290.00
Guatemala	1,741.00	870.50	870.50
Guyana	1,741.00	-	1,741.00
Haiti	1,741.00	-	1,741.00
Honduras	1,741.00	-	1,741.00
Jamaica	1,741.00	-	1,741.00
Kingdom of the Netherlands	677.00	-	677.00
Mexico	68,086.00	-	68,086.00
Nicaragua	1,741.00	-	1,741.00
Panama	1,741.00	-	1,741.00
Paraguay	1,741.00	-	1,741.00
Peru	5,222.00	-	5,222.00
Suriname	1,257.00	-	1,257.00
Trinidad and Tobago	1,741.00	1,741.00	-
United Kingdom	1,353.00	-	1,353.00
United States of America	638,302.00	-	638,302.00
Uruguay	3,482.00	-	3,482.00
Venezuela	34,913.00	-	34,913.00
Total	1,041,400.00	19,850.70	1,021,549.30

directing council



PAN AMERICAN
HEALTH
ORGANIZATION

XXVII Meeting

regional committee

WORLD
HEALTH
ORGANIZATION

XXXII Meeting



Washington, D.C.
September-October 1980

Provisional Agenda Item 31

CD27/6, ADD. I (Eng.)
17 September 1980
ORIGINAL: ENGLISH-SPANISH

REPORT ON THE COLLECTION OF QUOTA CONTRIBUTIONS

To provide the Directing Council with the latest information on the collection of quota contributions, a revised report on the status of quota contributions as of 17 September 1980 is presented as Annex I.

The Director has the honor to transmit to the Directing Council for information and consideration the correspondence exchanged with Nicaragua with regard to its contributions (see Annex II). In summary, the Government of Nicaragua has requested to establish a plan for the payment of its quota contributions by paying an amount equal to its current quota plus 10 per cent of the arrears outstanding at the end of 1981, for a period of 10 years starting in 1982.

Annexes

SCHEDULE A

PAN AMERICAN HEALTH ORGANIZATION
STATEMENT OF QUOTA CONTRIBUTIONS DUE FROM MEMBER GOVERNMENTS
AND PARTICIPATING GOVERNMENTS FOR THE 1980 BUDGET AND PRIOR YEARS
(in U.S. dollars)

<u>Member Governments and Participating Governments</u>	<u>Year</u>	<u>Amount due 1 January 1980</u>	<u>Collected during 1980</u>	<u>Balance due 17 September 1980</u>
Argentina	1980	2,550,425.50	2,550,425.50	-
Bahamas	1980	23,804.50	11,902.25	11,902.25a
Barbados	1980	27,204.50	27,204.50	-
Bolivia	1980	61,210.00	-	61,210.00
	1979	1,055.00	-	1,055.00a
		62,265.00	-	62,265.00
Brazil	1980	3,193,132.50	-	3,193,132.50
	1979	2,243,807.60	373,968.00	1,869,839.60a
		5,436,940.10	373,968.00	5,062,972.10
Canada	1980	2,393,998.50	2,393,998.50	-
Chile	1980	278,846.50	278,846.50	-
Colombia	1980	341,656.00	341,656.00	-
Costa Rica	1980	61,210.00	34,105.52	27,104.48a
	1979	20,894.48	20,894.48	-
		82,104.48	55,000.00	27,104.48
Cuba	1980	397,867.00	397,867.00	-
	1979	82,395.68	82,395.68	-
		480,262.68	480,262.68	-

^aDenotes balance

<u>Member Governments and Participating Governments</u>	<u>Year</u>	<u>Amount due 1 January 1980</u>	<u>Collected during 1980</u>	<u>Balance due 17 September 1980</u>
Dominican Republic	1980	61,210.00	-	61,210.00
	1979	55,101.00	-	55,101.00
	1978	54,046.00	-	54,046.00
	1977	50,167.00	-	50,167.00
	1976	46,394.00	-	46,394.00
	1975	41,049.00	-	41,049.00
	1974	63,140.00	-	63,140.00
	1973	57,501.00	-	57,501.00
	1972	54,065.00	-	54,065.00
1971	406.90 ^a	-	406.90 ^a	
		<u>483,079.90</u>	<u>-</u>	<u>483,079.90</u>
Ecuador	1980	61,210.00	37,061.42	24,148.58
	1979	4,609.34	4,609.34	-
		<u>65,819.34</u>	<u>41,670.76</u>	<u>24,148.58</u>
El Salvador	1980	61,210.00	-	61,210.00
France	1980	61,210.00	61,210.00	-
Grenada	1980	10,201.50	-	10,201.50
	1979	9,183.00	-	9,183.00
	1978	8,534.00	7,500.00	1,033.00
	1977	7,921.00	7,921.00	-
		<u>35,839.50</u>	<u>15,422.00</u>	<u>20,417.50</u>
Guatemala	1980	61,210.00	61,210.00	-
Guyana	1980	61,210.00	36,220.88	24,989.12 ^a
	1979	6,231.00	6,231.00	-
		<u>67,441.00</u>	<u>42,451.88</u>	<u>24,989.12</u>

^aDenotes balance

<u>Member Governments and Participating Governments</u>	<u>Year</u>	<u>Amount due 1 January 1980</u>	<u>Collected during 1980</u>	<u>Balance due 17 September 1980</u>
Haiti	1980	61,210.00	-	61,210.00
	1979	55,101.00	-	55,101.00
	1978	54,046.00	-	54,046.00
	1977	50,167.00	-	50,167.00
	1976	46,394.00	7,370.06	39,023.94a
	1975	41,049.00	41,049.00	-
	1974	63,140.00	63,140.00	-
	1973	4,139.21	4,139.21	-
		<u>375,246.21</u>	<u>115,698.27</u>	<u>259,547.94</u>
Honduras	1980	61,210.00	18,717.00	42,493.00a
Jamaica	1980	61,210.00	61,210.00	-
Kingdom of the Netherlands	1980	23,804.50	23,804.50	-
Mexico	1980	2,393,998.50	2,393,998.50	-
Nicaragua	1980	61,210.00	-	61,210.00
	1979	55,101.00	-	55,101.00
	1978	25,268.00	-	25,268.00a
		<u>141,579.00</u>	<u>-</u>	<u>141,579.00</u>
Panama	1980	61,210.00	-	61,210.00
Paraguay	1980	61,210.00	-	61,210.00
	1979	55,101.00	-	55,101.00
	1978	54,046.00	-	54,046.00
	1977	45,017.22	-	45,017.22a
		<u>215,374.22</u>	<u>-</u>	<u>215,374.22</u>

^aDenotes balance

<u>Member Governments and Participating Governments</u>	<u>Year</u>	<u>Amount due 1 January 1980</u>	<u>Collected during 1980</u>	<u>Balance due 17 September 1980</u>
Peru	1980	183,630.50	-	183,630.50
	1979	165,304.00	165,304.00	-
	1978	187,740.00	187,740.00	-
	1977	176,906.00	176,906.00	-
		<u>713,580.50</u>	<u>529,950.00</u>	<u>183,630.50</u>
Suriname	1980	44,208.00	44,208.00	-
Trinidad and Tobago	1980	61,210.00	61,210.00	- b
United Kingdom	1980	47,607.50	14,675.95	32,931.55a
	1979	34,582.16	34,582.16	-
		<u>82,189.66</u>	<u>49,258.11</u>	<u>32,931.55</u>
United States of America	1980	24,843,739.50	17,521,287.00	7,322,452.50a
Uruguay	1980	122,420.50	-	122,420.50
	1979	110,203.00	110,203.00	-
		<u>232,623.50</u>	<u>110,203.00</u>	<u>122,420.50</u>
Venezuela	1980	1,242,604.50	195,680.94	1,046,923.56a
	1979	1,058,028.19	1,058,028.19	-
		<u>2,300,632.69</u>	<u>1,253,709.13</u>	<u>1,046,923.56</u>
Total		<u>44,125,133.78</u>	<u>28,918,482.08</u>	<u>15,206,651.70</u>

^aDenotes balance

^bTrinidad and Tobago: Does not include advance payment towards the 1981 quota in the amount of \$13,107.00.

Member Governments and Participating Governments	Year	Amount due 1 January 1980	Collected during 1980	Balance due 17 September 1980
AMOUNTS CONSISTED OF:				
Current years		39,037,300.00	26,566,499.96	12,470,800.04
Prior years		5,087,833.78	2,351,982.12	2,735,851.66
Total		44,125,133.78	28,918,482.08	15,206,651.70

DEFERRED PAYMENT PLAN

	Amounts due under Plan			Received in 1980	Balance due in 1980 under Plan
	Current	Installment	Total due in 1980		
Dom. Rep.	61,210.00	42,187.00	103,397.00	-	103,397.00
Haiti	61,210.00	15,702.00	76,912.00	76,912.00	- c
Paraguay	61,210.00	15,416.00	76,626.00	-	76,626.00

^cHaiti: Does not include \$38,786.00 credited against quotas due for earlier years (see page 3).

SCHEDULE B

PAN AMERICAN HEALTH ORGANIZATION
 STATEMENT OF CONTRIBUTIONS DUE FROM MEMBER GOVERNMENTS
 AND PARTICIPATING GOVERNMENTS FOR THE 1980-1981 SUPPLEMENTARY ASSESSMENT
 FOR THE PAN AMERICAN ZOONOSES CENTER AND THE PAN AMERICAN FOOT-AND-MOUTH
 DISEASE CENTER
 (in U.S. dollars)

Member Governments and Participating Governments	Total Assessment 1980-1981 ¹	Collected during 1980	Balance due 17 September 1980
Argentina	72,534.00	-	72,534.00
Bahamas	677.00	338.50	338.50 ^a
Barbados	774.00	387.00	387.00 ^a
Bolivia	1,741.00	-	1,741.00
Brazil	90,813.00	-	90,813.00
Canada	68,086.00	68,086.00	-
Chile	7,930.00	7,930.00	-
Colombia	9,574.00	7,181.20	2,392.80 ^a
Costa Rica	1,741.00	-	1,741.00
Cuba	11,315.00	11,315.00	-
Dominican Republic	1,741.00	-	1,741.00
Ecuador	1,741.00	-	1,741.00
El Salvador	1,741.00	-	1,741.00
France	1,741.00	1,741.00	-
Grenada	290.00	-	290.00
Guatemala	1,741.00	870.50	870.50 ^a
Guyana	1,741.00	-	1,741.00
Haiti	1,741.00	1,741.00	-
Honduras	1,741.00	-	1,741.00
Jamaica	1,741.00	871.13	869.87 ^a
Kingdom of the Netherlands	677.00	338.50	338.50 ^a
Mexico	68,086.00	-	68,086.00
Nicaragua	1,741.00	-	1,741.00
Panama	1,741.00	-	1,741.00
Paraguay	1,741.00	-	1,741.00
Peru	5,222.00	-	5,222.00
Suriname	1,257.00	1,257.00	-
Trinidad y Tabago	1,741.00	1,741.00	-
United Kingdom	1,353.00	-	1,353.00
United States of America	638,302.00	-	638,302.00
Uruguay	3,482.00	-	3,482.00
Venezuela	34,913.00	34,913.00	-
Total	1,041,400.00	138,710.83	902,689.17

¹The supplementary assessment was approved for the financial period 1980-1981, but for total utilization in 1980.

^aDenotes balance

(TRANSLATION)

GOVERNMENT OF NATIONAL RECONSTRUCTION
MINISTRY OF FOREIGN AFFAIRS
Managua, Nicaragua

REF: ORGANISMOS INTERNACIONALES
LHO/mum No. 188

2 May 1980

Sir:

I have the pleasure to address you on the matter of the quota contributions owed by the Government of Nicaragua to the Pan American Health Organization.

Because of the deplorable economic situation, known to all, in which the Somozist dictatorship left it, my country is at present unable to pay the amounts owed, but would like to come to an arrangement with the Organization.

On behalf of the Government of National Reconstruction, we propose for consideration and approval by the XXVI Meeting of the Directing Council, to be held in Washington in September 1980, the following scheme of payment, which is in keeping with the spirit and letter of the enclosed resolutions of the United Nations and Organization of American States.

"One annual payment in the equivalent of ten per cent of the total amount owed plus the contribution for the current year, for a period of ten years as from the close of the biennium 1980-1981."

I would like to point out that this payment schedule has been accepted by several international organizations.

I thank you in advance for placing the above payment proposal of the Government of Nicaragua on the Provisional Agenda of the XXVI Meeting of the Directing Council, and have the pleasure of conveying to you once again the expressions of my highest and most distinguished consideration.

(signed)

Jacinto Suárez E.
Minister of Foreign
Affairs by Law

Dr. Héctor R. Acuña
Director General of the Pan American
Health Organization
Washington, D.C.

Enclosures

PAN AMERICAN HEALTH ORGANIZATION

(TRANSLATION)

Ref. ACC/QUO/PAHO/7189/80

14 August 1980

Your Excellency:

I have the honor to acknowledge receipt of your letter LHO/mum No. 188 of 2 May 1980 advising us of the gravity of your country's current economic situation and of the difficulties your Government is experiencing in meeting its financial obligations to the Pan American Health Organization.

The contributions now outstanding are as follows:

1978 (balance due)		US\$ 25,268.00
1979		55,101.00
Contributions for 1980-1981:		
Due and payable in 1980	US\$62,080.50*	
Due and payable in 1981	<u>62,080.50*</u>	124,161.00
Supplementary budget for 1980-81		
payable in full in 1980		<u>1,741.00</u>
Total owed		US\$206,271.00 =====

Article 6.B of the Constitution of the Pan American Health Organization provides that "If a Government fails to meet its financial obligations to the Organization by the date of the opening of the Pan American Sanitary Conference or a meeting of the Directing Council, by being in arrears in an amount exceeding the sum of its annual payments of contributions for two full years, the voting privileges of that Government shall be suspended. Nevertheless, if the Conference or the Directing Council is satisfied that the failure of the Government to pay is due to conditions beyond its control, it may permit the Government to vote."

./...

His Excellency Mr. Jacinto Suárez E.
Minister of Foreign Affairs by Law
Ministry of Foreign Affairs
Managua, D.N., Nicaragua

*Our letter ACC/QUO/OPS/10154/79 of 6 December 1979.

In view of the foregoing, if the Government of Nicaragua could make a payment of more than US\$25,268.00 prior to the next Meeting of the Directing Council in 1981, and thereafter and until the economic situation improves were to arrange for the yearly payment, prior to the convening of the Pan American Sanitary Conference and the Directing Council, of the quota for one year, Nicaragua would reduce its arrears to a level insufficient to incur the application of Article 6.B of the Constitution.

The proposal suggested in your letter of 2 May 1980 will be submitted to the Directing Council for consideration as Agenda Item No. 31, "Collection of Quota Contributions," unless you advise us that a payment of US\$25,268.00 will be made prior to the Meeting of the Directing Council in 1981.

Please accept, Your Excellency, the testimony of my highest and most distinguished consideration.

(signed)

Héctor R. Acuña
Director

oc: Sra. Lcda. Lea Guido
cc: Sr. Dr. Adolfo Chamorro Tefel
cc: Sr. Dr. Joaquín Solís