



XXI Meeting

XXIV Meeting

Santiago, Chile October 1972

Provisional Agenda Item 9

CD21/11 (Eng.) 10 August 1972 ORIGINAL: ENGLISH

FINANCIAL REPORT OF THE DIRECTOR AND REPORT OF THE EXTERNAL AUDITOR FOR 1971

The Director has the honor to transmit to the Directing Council the Financial Report of the Director and the Report of the External Auditor for 1971 (Official Document No. 113).

After detailed examination of these reports at its 68th Meeting the Executive Committee approved Resolution I, which reads as follows:

THE EXECUTIVE COMMITTEE,

Having examined the Financial Report of the Director and the Report of the External Auditor for the fiscal year 1971 (Official Document No. 113); and

Recognizing that the Organization continues to be in sound financial condition,

RESOLVES:

- 1. To take note of the Financial Report of the Director and the Report of the External Auditor for the fiscal year 1971 (Official Document No. 113) and to transmit them to the XXI Meeting of the Directing Council.
- 2. To again commend the Director for having achieved and maintained a sound financial condition through the consistent application over the years of the policies for maintaining budgetary expenditures within income and building up the Working Capital Fund.