



*directing council*

PAN AMERICAN  
SANITARY  
ORGANIZATION  
VI MEETING

*regional committee*

WORLD  
HEALTH  
ORGANIZATION  
IV MEETING



*Havana, Cuba*  
*15-24 September 1952*

CD6/15 (Eng.)  
10 September 1952  
ORIGINAL: ENGLISH

Topic 24: STATUS OF WORKING CAPITAL FUND

It is anticipated that the balance of the Working Capital Fund as of 1 January 1953 will be approximately \$306,000 more than is necessary to finance programs and operations of the Bureau in 1953. The surplus foreseen is the result of the following circumstances:

- a) Unusually large collections during 1951 which caused the 1 January 1952 balance to be substantially larger than anticipated.
- b) Credits to miscellaneous income during 1951 substantially in excess of the estimate for such income which also increased the balance of the working capital fund as of 1 January 1952.
- c) The anticipated combination of quota collections at a high level during 1952
- d) The continuation of miscellaneous income credits at a level substantially higher than anticipated.

The following table develops the estimated surplus:

<u>Working Capital Fund Balance 1 January 1952</u>	\$1,371,043.09
<u>Estimated Income 1952</u>	
Collections of 1952 assessments and assessments of prior years	\$1,824,749.41
Credits to Miscellaneous Income	90,000.00
Total estimated income	<u>1,914,749.41</u>
<u>Estimated expenditures during 1952</u>	<u>1,779,792.50</u>
Estimated additions to Working Capital Fund 31 Dec. 1952	<u>134,956.91</u>
Estimated balance Working Capital Fund 1 Jan. 1953	1,506,000.00
Estimated requirements against Working Capital Fund during 1953, Sixty percent of Assessment budget 2,000,000	<u>1,200,000.00</u>
Estimated surplus of Working Capital Fund	<u><u>306,000.00</u></u>

The Directing Council may wish to consider all or some of the following suggestions for the use of this surplus:

1. Items included in the report of the Director at the request of the Subcommittee on Interim Headquarters (CE 17/10 B)
    - A. Construction of new 4th floor on the building at 1501 New Hampshire Avenue 115,500.00
    - B. Installation of Air Conditioning in both buildings 68,000.00
    - C. Desirable additions to present toilet facilities 15,500.00
    - D. Miscellaneous improvements included in Document CE 17/10 B 10,820.00
  2. Translation and publication of 2,000 copies of a book on Public Health Administration (Resolution XVI of the 16th Meeting of the Executive Committee) 10,900.00
  3. Additional Fellowships to be awarded in 1953 85,280.00
- \$306,000.00