



PAN AMERICAN HEALTH ORGANIZATION  
WORLD HEALTH ORGANIZATION



## **26th DIRECTING COUNCIL**

31st SESSION OF THE REGIONAL COMMITTEE

*Washington D.C., 24 September – 5 October 1979*

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### ***RESOLUTION***

#### ***CD26.R16***

### **FINANCIAL REPORT OF THE DIRECTOR: HOLDING ACCOUNT**

*THE 26<sup>th</sup> DIRECTING COUNCIL,*

Considering the provisions of Resolution XVI of the XX Pan American Sanitary Conference;

Having considered the report of the Director, which states that a surplus of \$1,080,846 in the Working Capital Fund has been transferred to a Holding Account until such time as the Directing Council decides on how to utilize the funds;

Considering the provisions of Resolution XXVII of the XXV Meeting of the Directing Council concerning the Expanded Program on Immunization and the establishment of the Revolving Fund for the Expanded Program on Immunization;

Considering the presentation by the Director on the capitalization requirement for the operations of the Revolving Fund for the Expanded Program on Immunization;

Considering the increasing membership of the Organization and the discussions at the XXV Meeting of the Directing Council on the inability of the Conference Room at the Headquarters building in Washington to accommodate the delegations and supporting staff;

Considering the proposal of the Director for the remodeling of the Conference Room to enable it to provide adequate seating arrangements for the delegations and supporting staff;

Bearing in mind that, except in Area II, Mexico City, all Area Office buildings are owned by the Organization; and

Considering the report of the Director on the feasibility of the purchase of an office building in Mexico,

*RESOLVES*

1. To authorize the Director to transfer \$800,000 from the Holding Account to the Revolving Fund for the Expanded Program on Immunization.
- 2 To authorize the Director to use \$150,000 from the Holding Account for the remodeling of the Conference Room at the Headquarters building to enable it to provide adequate seating arrangements for the delegations and supporting staff, if the required amount is below \$150,000, the difference between the required amount and \$150,000 will be transferred to the Revolving Fund for the Expanded Program on Immunization.
- 3 To authorize the Director to negotiate the purchase of a suitable building in Mexico City for the Area II Office up to a limit of US\$1,000,000. The actual purchase price, conditions of sale, and required borrowing authority shall be subject to the approval of the Executive Committee.
4. To authorize the Director to transfer \$130,846 from the Holding Account to the Building Fund for use in purchasing a building for the Area II Office. If this amount is not needed for the purchase of the building, it shall be transferred to the Revolving Fund for the Expanded Program on Immunization.

*Sept.—Oct. 1979 OD 167, 64*