



PAN AMERICAN HEALTH ORGANIZATION
WORLD HEALTH ORGANIZATION



10th DIRECTING COUNCIL
10th SESSION OF THE REGIONAL COMMITTEE

Washington D.C., 16 - 27 September 1957

RESOLUTION

CD10.R7

**AMENDMENTS TO THE FINANCIAL REGULATIONS OF THE
PASB**

THE 10th DIRECTING COUNCIL,

Having studied the amendments proposed by the Director to Article IV, Regulations 4.3 and 4.4, of the Financial Regulations of the Pan American Sanitary Bureau;

Taking into account the fact that the proposed changes are the result of a better administrative control over the outstanding commitments of the Organization;

Considering that these changes do not affect the basic provisions or the pattern established by the Directing Council when the Financial Regulations were established in 1951; and

Concurring in the recommendation set forth in Resolution VII of the 31st Meeting of the Executive Committee,

RESOLVES

To adopt the following amendments to Article IV of the Financial Regulations of the Pan American Sanitary Bureau, effective beginning with the fiscal year 1957:

4.3 Appropriations shall remain available for twelve months following the end of the financial year to which they relate, to the extent that they are required to discharge the outstanding legal

obligations as of 31 December of that year. Any remaining balance of appropriations will revert to the Working Capital Fund.

4.4 At the end of the twelve-month period provided in Regulation 4.3, the remaining balance of any appropriations will revert to the Working Capital Fund. Any unliquidated obligations of the prior twelve months shall at that time be canceled; where the obligation remains a valid charge, it shall be transferred as an obligation against current appropriations.

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