

Washington D.C., 9 - 21 September 1955

RESOLUTION

CD8.R14

UTILIZATION OF AVAILABLE FUNDS

THE 8th DIRECTING COUNCIL,

Having studied the report of the Director regarding the total available funds of the Bureau as of 31 December 1954, amounting to \$273,593.75, an unusual surplus that cannot be expected in the future [in view of] the low amount of outstanding quota arrearages;

Taking into account the proposals of the Director to the effect that, of the aforesaid amount, \$173,593.75 be utilized for the establishment of a Building Reserve Fund, for the installation of a new elevator at Headquarters, and for an increase in the allocation for the antimalaria campaign; Bearing in mind Resolution XLIII of the XIV Pan American Sanitary Conference, which authorized the Director to apply \$100,000 of the existing surplus to antimalaria activities, and the fact that the malaria problem, whose definitive solution demands concerted action on the part of all agencies and organizations interested in the welfare of the Hemisphere, merits priority attention over the other public health problems; and

Noting the recommendations contained in Resolution V adopted by the Executive Committee at its 25th Meeting,

RESOLVES

- 1. To approve the recommendations of the Director, concurred in by the Executive Committee at its 25th Meeting, regarding the establishment of a Building Reserve Fund in an initial amount of \$100,000; the installation of a new elevator in one of the Headquarters buildings at a cost of \$19,000; and an increase in the allocation for the antimalaria campaign in the amount of \$54,593. 75, plus any savings that may be realized from the installation of the elevator.
- 2. To authorize the Director to utilize as much of the Building Reserve Fund referred to in the foregoing paragraph as may be required in the event that additional funds should be necessary for the intensification of the malaria eradication program.

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