

Washington D.C., 9 - 19 October 1953

RESOLUTION

CD7.R7

REPAYMENT OF LOANS TO THE ROCKEFELLER AND KELLOG FOUNDATIONS

THE 7th DIRECTING COUNCIL,

Having seen the report presented by the Director on the repayment of loans from the Rockefeller and Kellogg Foundations; and

Considering the recommendation made by the Executive Committee at its 19th Meeting, in Resolution XII,

RESOLVES

To authorize the Director to apply the surplus amounting to \$170,728.46 to the repayment of the loans from the Rockefeller Foundation and the W. K. Kellogg Foundation.

Oct. 1953 OD 8, 10