RESOLUTION

CD53.R10

STATUS AND AUTHORIZED LEVEL OF THE WORKING CAPITAL FUND

THE 53RD DIRECTING COUNCIL,

Having considered the report of the Director Status and Authorized Level of the Working Capital Fund (Document CD53/18);

Having noted that the Director has replenished the Working Capital Fund to its current authorized level of US$ 20.0 million;

Having considered the recommendation of the Executive Committee concerning an increase in the authorized level of the Working Capital Fund, in recognition of increasing demands placed on the Working Capital Fund as the Organization’s Regular Budget activities expand, as well as the need to ensure that the Program is carried out in an efficient and orderly manner,

RESOLVES:

1. To approve an increase in the authorized level of the Working Capital Fund from $20.0 million to $25.0 million.

(Seventh meeting, 2 October 2014)

1 Unless otherwise indicated, all monetary figures in this resolution are expressed in United States dollars.