



XVII Pan American Sanitary Conference

XVIII Regional Committee Meeting



Washington, D. C., U.S.A.
September-October 1966

Provisional Agenda Item 15

CSP17/12 (Eng.)
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FINANCIAL REPORT OF THE DIRECTOR AND REPORT OF THE EXTERNAL AUDITOR FOR 1965

The Financial Report of the Director and the Report of the External Auditor for 1965 (Official Document No. 68) were submitted to the Executive Committee at its 54th Meeting.

After a detailed examination of these reports, the Committee unanimously approved the following:

RESOLUTION III

"THE EXECUTIVE COMMITTEE,

Having examined the Financial Report of the Director and the Report of the External Auditor for the fiscal year 1965 (Official Document No. 68);

Considering that there has been considerable improvement in the financial situation of the Organization with regard to higher quota collections, increase in the level of the Working Capital Fund and the creation of reserves for termination costs;

Noting, however, that the problem of quota collections remains serious with respect to Governments in arrears two or more years; and

Observing that the expenditures for programs recommended in the authorized budget are necessary in order to attain the established objectives for improving the health of the peoples of the Americas and for promoting economic and social development,

RESOLVES:

1. To take note of the Financial Report of the Director and the Report of the External Auditor for the fiscal year 1965 (Official Document No. 68) and transmit them to the Pan American Sanitary Conference at its XVII Meeting.

2. To again draw the attention of Governments to the need for quotas to be paid as soon as possible, within the course of each financial year, and especially to the need for plans for the payments of arrears within stipulated periods to be prepared and strictly adhered to.

3. To commend the policy followed by the Director over the years in maintaining budgetary expenditures within income, in building up the Working Capital Fund, and in creating reserves for termination costs".

The Director has brought the above resolution to the attention of the Governments.