



PAN AMERICAN HEALTH ORGANIZATION
WORLD HEALTH ORGANIZATION



34th DIRECTING COUNCIL

41st SESSION OF THE REGIONAL COMMITTEE

Washington D.C., 25-29 September 1989

RESOLUTION

CD34.R9

INTERIM FINANCIAL REPORT OF THE DIRECTOR FOR 1988

THE 34th DIRECTING COUNCIL,

Having examined the Interim Financial Report of the Director for 1988 (Official Document 227 and Add. I);

Expressing concern over the slow rate of quota payments toward 1988 quota assessments for the Organization;

Noting that the Institute of Nutrition of Central America and Panama has received a qualified audit opinion from the Organization's external auditor on the completeness and accuracy of its financial statements and financial position at the end of 1988; and

Recognizing that the Organization continues to maintain a sound financial position,

RESOLVES

1. To take note of the Interim Financial Report of the Director for 1988 (Official Document 227 and Add. I).
2. To endorse the comments and concerns expressed by the 103rd Meeting of the Executive Committee in its report on the financial condition of the Organization as of 31 December 1988, and in particular the concern expressed with respect to the impact that the delayed payment of quota assessments has on the financial status of the Organization and its Centers.
3. To congratulate the Director on having maintained the Organization in a sound financial position.

September 1989 OD 232, 113